

# Finning International Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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## **Abstracts**

Finning International Inc. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Finning International Inc. and its competitors. This provides our Clients with a clear understanding of Finning International Inc. position in the <a href="Wholesale and Distribution">Wholesale and Distribution</a> Industry.

The report contains detailed information about Finning International Inc. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Finning International Inc.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Finning International Inc. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios



pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Finning International Inc. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Finning International Inc. business.

## **About Finning International Inc.**

Finning International Inc. engages in the sales, service, and rental of Caterpillar heavy equipment and engines in Canada, South America, and the United Kingdom.

#### **Products and Services**

The company's dealership operations in Canada, South America, and U.K. offer products and services through five principal lines of business: New mobile equipment sales, customer support services, equipment rental, new power and energy systems sales, and used equipment sales. Its principal line of business is equipment rental.

#### New Mobile Equipment

The company distributes Caterpillar products, including tractors, loaders, log loaders, tree harvesters, skidders, off-highway trucks, backhoe loaders, excavators, articulated trucks, motor graders, paving products, compactors, wheel tractor-scrapers and pipe layers.

#### **Customer Support Services**



The company provides replacement parts and repair services for the products it sells. These solutions are often provided under long-term contracts entered into at the time the equipment is sold. The company maintains parts inventory at approximately 100 locations in Western Canada, South America, and the U.K to provide customers with convenient access to a supply of parts.

In addition to the in-shop capability at Finning locations, Finning provides service at customer locations with specialized personnel and equipment. Finning offers its customers maintenance and repair contracts for preventive maintenance, planned component replacement and guaranteed cost per hour contracts.

## **Equipment Rental**

Finning owns fleets of equipment for short-term rental (Hewden and Cat Rental Stores) and long term rental to meet customer needs. Finning also offers equipment under a Rental Purchase Option (RPO). These are term rental agreements with customers that include an option to purchase the equipment.

Canada: maintains a rental fleet consisting of Caterpillar earthmoving equipment primarily for the construction industry. Also included in the fleet are power systems for electrical generation. Finning (Canada) also provides a line of products from hand tools to smaller Caterpillar products through its network of 37 Cat Rental Store locations.

South America: maintains a rental fleet consisting of mining vehicles, motor graders, compactors, excavators, backhoe loaders, tractors, compressors, power generators, lift and light towers. The rental business mainly serves customers in the construction and mining industries. The South American operations also offer the smaller Caterpillar products through their twelve Cat Rental Stores.

#### The U.K. Group:

The U.K. Dealership: maintains fleets of rental equipment mainly consisting of backhoe loaders, hydraulic excavators, articulated and rigid dump trucks. Customers served include construction and mining companies.

Hewden: has various rental equipment locations in the U.K. (130 depots in 97 locations) Hewden provides a product line of smaller Caterpillar products complemented by non-Caterpillar products including powered access, mobile cranes, modular accommodation,



power and other construction products.

## New Power and Energy

Finning's Power Systems division sells products and systems for use in electric power generation, oil and gas, marine, on-highway trucking and industrial applications. The company distributes other Caterpillar brands, including engines branded as MaK and Perkins. In South America, Caterpillar generators branded as F.G. Wilson are also distributed. Finning also uses components manufactured by Caterpillar and its subsidiaries in customized solutions to meet the special requirements of its customers and to pursue new market opportunities.

## **Used Equipment**

In addition to sales of new equipment, Finning buys and sells used equipment domestically and internationally. Machines are accepted in trade, received from the rental fleet, returned from lease and purchased from customers and others on the open market. Most of this equipment is reconditioned in Finning's service shops and resold under a short-term warranty program. Finning also purchases and sells entire fleets of used equipment and sells used equipment on consignment.

## Other Products and Services

Other products and services include providing financing and operating leases to customers and providing insurance coverage. In previous years, Finning (Canada) extended financing to its customers through leases and select conditional sales contracts.

Finning (Canada) operates a licensed insurance agency, with licensed brokers located in Surrey and Williams Lake, British Columbia and Edmonton, Alberta to provide various commercial insurance products to its customers. Types of insurance offered include but are not limited to the following: Physical Damage Insurance for equipment, Commercial General Liability Insurance, Cargo Insurance, Auto Fleet Insurance (Alberta), Construction Bonding, and Marine.

Customer financing of equipment from Finning (U.K.) is provided by Caterpillar Financial Services (U.K.) Limited and other external finance companies. In South America, the majority of the equipment financing is provided by Caterpillar Leasing Company, although external finance companies, mainly local banks, also provide financing to



customers.

#### **MARKETS**

Finning serves customers operating in a range of end markets, including those involved in mining and quarrying, construction (including pipeline and oil field development), forestry, power generation, and agriculture. Customers include private enterprise and government.

## Acquisitions

In 2008, the company's Canadian operation, Finning (Canada), acquired Collicutt Energy Services Ltd. (Collicutt), a Canadian oilfield service company.

In 2008, the company acquired the assets and business operations of Fort Saskatchewan Rentals Inc., an equipment rental company based in Saskatchewan, Canada.

History

Finning International Inc. was founded in 1933.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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## **ANALYSIS FEATURES**

## **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

### **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



## Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

## IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

### **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity



# Reputation

# Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?
Rare?
Costly to imitate?
Organized properly?



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