

# Elcoteq SE Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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# **Abstracts**

Elcoteq SE Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Elcoteq SE and its competitors. This provides our Clients with a clear understanding of Elcoteq SE position in the Industry.

The report contains detailed information about Elcoteq SE that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Elcoteq SE. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Elcoteq SE financial analysis covers the income statement and ratio trendcharts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your



company's decision-making processes.

In the part that describes Elcoteq SE competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Elcoteq SE business.

# About Elcoteq SE

Elcoteq Network Corporation operates as electronics manufacturing services company focusing on communications technology products and customers. Elcoteq provides globally end-to-end solutions from design to after-sales services for the whole lifecycle of its customers' products. It has operations in 15 countries. The company operates in two areas, Terminal Products, and Communications Network Equipment.

#### **Terminal Products**

Elcoteq's Terminal Products business area designs and manufactures products in wireless communications technology. Most of these products are marketed worldwide.

Products and Customers: Terminal Products manufactures mainly mobile phones and their accessories, wireless modules, cordless phones, and set-top boxes. The business area's customers include Aastra, Motorola, Nokia, Philips, RIM, Sony Ericsson, Thomson, and Vitelcom. Other new customers announced in 2004 include Research in Motion (RIM), Vitelcom, and Siemens, with whom Elcoteq concluded an ODM agreement. Elcoteq also has other new Terminal Products customers and projects, in some of which the end-customer has also outsourced product design.

## Communications Network Equipment



Customers of the Communications Network Equipment (CNE) business area are manufacturers of mobile phone networks, wireless local area networks and broadband networks.

Products and Customers: Elcoteq's CNE business area manufactures base station, switching and transmission products for mobile networks, as well as broadband network products. The product range includes base station units and integrated base station cabinets, tower top amplif iers, base station antennas, plug-in units for mobile phone base stations, routers, ADSL modems, and microwave systems.

Elcoteq's CNE customers cover manufacturers of complete systems, as well as suppliers of subsystems to these companies. Its largest customers are Ericsson, Marconi, Nokia and Siemens with other customers including Andrew Corporation, Huawei, Kathrein and Powerwave.

## Service Offering

Elcoteq offers its customers services covering the entire lifecycle of their products from design to after-sales. Elcoteq's range of services also covers sourcing and purchasing of components, materials management, and handling the logistics necessary for product manufacturing and distribution.

Design Services: Elcoteq's design services are principally targeted at the mobile phone manufacturers. In 2002 Elcoteq founded the Elcoteq Design Center in Finland that provides design services to mobile phone manufacturers. Besides offering R&D services, Elcoteq Design Center also sources and develops the technologies required in mobile phone design.

New Product Introduction: The industrialization of products and product concepts, called New Product Introduction (NPI), is a key element in Elcoteq's overall product offering. NPI services include the design, sourcing, assembly and testing for production lines, production tools and testing systems; prototype manufacturing; sourcing of materials for the NPI process; quality assurance; and management of NPI and product development projects.

Sourcing and Supply Chain Management: Elcoteq develops its sourcing and logistics operations to ensure more independent control of all aspects of the supply chain management process. These include selecting suppliers, price and contract



negotiations, evaluating alternative components and component suppliers, sourcing and purchasing components, and quality management and logistics functions related to these tasks. In addition to sourcing, Elcoteq also helps its customers to manage and develop their supply chains.

Manufacturing Services: Manufacturing is Elcoteq's core business and the source of most of its net sales. Elcoteq's manufacturing services include Box-build production, i.e. Elcoteq delivers products to the customers' distribution channel; high-volume manufacturing, low-volume and prototype manufacturing, assembly of microelectronic components, electromechanical and final assembly, and testing.

After-Sales Services: Elcoteq's after-sales services include product upgrades and repair, product analyses, spare parts supply, and logistics services. These services are supplied both to the company's terminal products and communications network equipment customers.

#### Sales

Elcoteq has three geographical areas that include Europe, Asia-Pacific and Americas.

## Significant Events

In May 2009, Elcoteq SE announced that the Ministry of Commerce of China has granted the Elcoteq Beijing plant a license to manufacture satellite television reception equipment. This license enables Elcoteq Beijing to provide its customers with life-cycle support and full turnkey assembly services for set-top boxes.

## History

Elcoteq Network Corporation was founded in 1984.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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<sup>1 –</sup> Data availability depends on company's security policy.

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# **ANALYSIS FEATURES**

## **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

## **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



## Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

## IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity



# Reputation

# Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?
Rare?
Costly to imitate?
Organized properly?



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