

# Computerized Thermal Imaging Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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# **Abstracts**

Computerized Thermal Imaging Inc. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Computerized Thermal Imaging Inc. and its competitors. This provides our Clients with a clear understanding of Computerized Thermal Imaging Inc. position in the Industry.

The report contains detailed information about Computerized Thermal Imaging Inc. that gives an unrivalled in-depth knowledge about internal businessenvironment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Computerized Thermal Imaging Inc.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Computerized Thermal Imaging Inc. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios



pertaining to profitability, margin analysis, asset turnover, credit ratios, and company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Computerized Thermal Imaging Inc. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Computerized Thermal Imaging Inc. business.

### About Computerized Thermal Imaging Inc.

Computerized Thermal Imaging, Inc. (CTI) engages in the development, manufacture, and marketing of thermal imaging systems for applications in healthcare and industrial markets.

The company developed, manufactured, and marketed principal products, including: pain management--thermal image processors, pain management--photonic stimulator, breast imaging, and turbine blade inspection system. The company manufactured its products internally at its Ogden, Utah facility.

The company's thermal image processor measures body heat, which is used to develop a physiological profile of a patient to assist in the diagnosis and treatment of physiological and circulatory abnormalities, principally pain and soft-tissue related injuries. Photonic Stimulator emits infrared light that penetrates the skin.

The company seeks pre-market approval from the U.S. Food and Drug Administration (the FDA) of its breast imaging system, called the BCS 2100. FDA declined to grant premarket approval for the BCS 2100 and recommended additional data analysis, clinical



trials and other steps. The company has a Medical Device License from Health Canada to market the BCS 2100 in Canada.

The company's Turbine Blade Inspection System (TBIS) is a tool designed to meet industrial requirements for non-destructive testing and examination of turbine blades used in aircraft and power generation, and other industrial components, composite materials and metals.

#### Subsidiaries

The company operates a wholly owned subsidiary - Bales Scientific, Inc. (Bales). The company owns 100% of the Bales, a company that designs, manufactures, and sells resolution, dynamic, digital infrared-imaging workstations and related products for both medical and industrial applications.

# PRODUCTS AND SERVICES

The company have developed six significant proprietary technologies, four of which relate to the BCS 2100: a climate-controlled examination unit to provide patient comfort and facilitate reproducible tests for the BCS 2100; an imaging protocol designed to produce results for the BCS 2100; a statistical model that detects physiological irregularities for the BCS 2100; infrared imaging and analysis hardware, including its proprietary heat-sensing camera, which is used in the BCS 2100 and the pain management and industrial systems (collectively 'Thermal Imaging Process'); a system to treat pain and other symptoms of diseases that restrict blood flow, which is used in the Photonic Stimulator; and the TBIS.

### Medical Products - Pain Management

The company has historically marketed two devices used for diagnostic imaging and therapeutic treatment, the thermal image processor (TIP) and the Photonic Stimulator. The company's TIP measures body heat naturally radiated by the patient. The heat-measuring capabilities of the TIP are generally used to develop a physiological profile of a patient to assist in the diagnosis and treatment of physiological and circulatory abnormalities, principally pain and soft-tissue related injuries. The TIP would also have application as a pre-screening device to identify persons with skin temperature at international ports of entry and other public facilities. The company's Photonic Stimulator emits infrared light that penetrates the skin in an effort to promote blood flow and circulation to provide temporary relief of minor aches and pains where heat is



indicated. The company's pain management products, the TIP and Photonic Stimulator, are classified for FDA purposes as Class II devices.

Medical Products - BCS 2100

The company's BCS 2100 provides a non-invasive, painless method to collect information that would supplement the information provided by mammograms for the evaluation of suspicious breast lesions. The BCS 2100 captures 103 dynamic images of each breast and analyzes approximately 8.3 million temperature values per breast to measure minute changes in physiological and metabolic activity. The BCS 2100 is classified for FDA purposes as a Class III medical device.

Industrial - Non-Destructive Testing Products

Bales Scientific, Inc. (Bales Scientific), the company's wholly owned subsidiary, provided industrial test services an

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



# Contents

#### RESEARCH METHODOLOGY

DISCLAIMER

#### 1. COMPUTERIZED THERMAL IMAGING INC. COMPANY PROFILE

- 1.1. Key facts
- 1.2. Financial Performance
- 1.3. Key Executives
- 1.4. Ownership and Major Holders
- 1.5. Company History

#### 2. COMPUTERIZED THERMAL IMAGING INC. BUSINESS OVERVIEW

- 2.1. Business Description
- 2.2. Major Products and Services
- 2.3. Markets and Sales Activities
- 2.4. Locations, Subsidiaries, Operating Units

#### 3. COMPUTERIZED THERMAL IMAGING INC. SWOT ANALYSIS

- 3.1. Overview
- 3.2. Strengths
- 3.3. Weaknesses
- 3.4. Opportunities
- 3.5. Threats

#### 4. COMPUTERIZED THERMAL IMAGING INC. FINANCIAL ANALYSIS

- 4.1. Financial Statements
- 4.1.1. Income Statement
- 4.1.2. Balance Sheet
- 4.1.3. Cash Flow
- 4.2. Financial Ratios
- 4.2.1. Profitability
- 4.2.2. Margin Analysis



- 4.2.3. Asset Turnover
- 4.2.4. Credit Ratios
- 4.2.5. Long-Term Solvency
- 4.2.6. Growth Over Prior Year
- 4.2.7. Financial Ratios Charts
- 4.3. Stock Market Snapshot

# 5. COMPUTERIZED THERMAL IMAGING INC. COMPETITORS AND INDUSTRY ANALYSIS

- 5.1. Computerized Thermal Imaging Inc. Direct Competitors
- 5.2. Comparison of Computerized Thermal Imaging Inc. and Direct Competitors Financial Ratios

5.3. Comparison of Computerized Thermal Imaging Inc. and Direct Competitors Stock Charts

- 5.4. Computerized Thermal Imaging Inc. Industry Analysis
- 5.4.1. Industry Snapshot
- 5.4.2. Computerized Thermal Imaging Inc. Industry Position Analysis

# 6. COMPUTERIZED THERMAL IMAGING INC. NEWS & EVENTS

- 6.1. News & PR Activity Analysis
- 6.2. IR Corporate News
- 6.3. Marketing News
- 6.4. Corporate Events

### 7. COMPUTERIZED THERMAL IMAGING INC. EXPERTS REVIEW<sup>1</sup>

- 7.1. Experts Consensus
- 7.2. Experts Revisions

### 8. COMPUTERIZED THERMAL IMAGING INC. ENHANCED SWOT ANALYSIS<sup>2</sup>

### 9. UNITED STATES PESTEL ANALYSIS<sup>2</sup>

- 9.1. Political Factors
- 9.2. Economic Factors
- 9.3. Social Factors
- 9.4. Technological Factors



#### 9.5. Environmental Factors

9.6. Legal Factors

## 10. COMPUTERIZED THERMAL IMAGING INC. IFE, EFE, IE MATRICES<sup>2</sup>

- 10.1. Internal Factor Evaluation Matrix
- 10.2. External Factor Evaluation Matrix
- 10.3. Internal External Matrix

### 11. COMPUTERIZED THERMAL IMAGING INC. PORTER FIVE FORCES ANALYSIS<sup>2</sup>

# 12. COMPUTERIZED THERMAL IMAGING INC. VRIO ANALYSIS<sup>2</sup>

### **APPENDIX: RATIO DEFINITIONS**

## LIST OF FIGURES

Computerized Thermal Imaging Inc. Annual Revenues in Comparison with Cost of Goods Sold and Gross Profit Profit Margin Chart Operating Margin Chart Return on Equity (ROE) Chart Return on Assets (ROA) Chart Debt to Equity Chart Current Ratio Chart Computerized Thermal Imaging Inc. 1-year Stock Charts Computerized Thermal Imaging Inc. 5-year Stock Charts Computerized Thermal Imaging Inc. vs. Main Indexes 1-year Stock Chart Computerized Thermal Imaging Inc. vs. Direct Competitors 1-year Stock Charts Computerized Thermal Imaging Inc. Article Density Chart

<sup>1 –</sup> Data availability depends on company's security policy.

<sup>2 –</sup> These sections are available only when you purchase a report with appropriate additional types of analyses.

The complete financial data is available for publicly traded companies.



# List Of Tables

### LIST OF TABLES

Computerized Thermal Imaging Inc. Key Facts Profitability Management Effectiveness Income Statement Key Figures **Balance Sheet Key Figures Cash Flow Statement Key Figures Financial Performance Abbreviation Guide** Computerized Thermal Imaging Inc. Key Executives Computerized Thermal Imaging Inc. Major Shareholders Computerized Thermal Imaging Inc. History Computerized Thermal Imaging Inc. Products Revenues by Segment Revenues by Region Computerized Thermal Imaging Inc. Offices and Representations Computerized Thermal Imaging Inc. SWOT Analysis Yearly Income Statement Including Trends Income Statement Latest 4 Quarters Including Trends Yearly Balance Sheet Including Trends Balance Sheet Latest 4 Quarters Including Trends Yearly Cash Flow Including Trends Cash Flow Latest 4 Quarters Including Trends Computerized Thermal Imaging Inc. Profitability Ratios Margin Analysis Ratios Asset Turnover Ratios **Credit Ratios** Long-Term Solvency Ratios Financial Ratios Growth Over Prior Year Computerized Thermal Imaging Inc. Capital Market Snapshot Computerized Thermal Imaging Inc. Direct Competitors Key Facts **Direct Competitors Profitability Ratios Direct Competitors Margin Analysis Ratios Direct Competitors Asset Turnover Ratios Direct Competitors Credit Ratios Direct Competitors Long-Term Solvency Ratios** Industry Statistics

Computerized Thermal Imaging Inc. Fundamental Company Report Including Financial, SWOT, Competitors and Indust...



Computerized Thermal Imaging Inc. Industry Position Company vs. Industry Income Statement Analysis Company vs. Industry Balance Sheet Analysis Company vs. Industry Cash Flow Analysis Company vs. Industry Ratios Comparison Computerized Thermal Imaging Inc. Consensus Recommendations<sup>1</sup> Analyst Recommendation Summary<sup>1</sup> Price Target Summary<sup>1</sup> Experts Recommendation Trends<sup>1</sup> Revenue Estimates Analysis<sup>1</sup> Earnings Estimates Analysis<sup>1</sup> Historical Surprises<sup>1</sup> Revenue Estimates Trend<sup>1</sup> Earnings Estimates Trend<sup>1</sup> Earnings Estimates Trend<sup>1</sup> Revenue Revisions<sup>1</sup>



# **ANALYSIS FEATURES**

#### **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

#### **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

### IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

#### **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

#### **VRIO** Analysis

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources Financial

Physical

Technological

Organizational

Intangible resources Human

Innovation and Creativity



Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?



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