

# Columbus Mckinnon Corp. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

https://marketpublishers.com/r/C237444D65EBEN.html

Date: July 2025 Pages: 96 Price: US\$ 499.00 (Single User License) ID: C237444D65EBEN

# **Abstracts**

Columbus Mckinnon Corp. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Columbus Mckinnon Corp. and its competitors. This provides our Clients with a clear understanding of Columbus Mckinnon Corp. position in the <u>Heavy Machinery</u> Industry.

The report contains detailed information about Columbus Mckinnon Corp. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Columbus Mckinnon Corp.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Columbus Mckinnon Corp. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and



company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Columbus Mckinnon Corp. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Columbus Mckinnon Corp. business.

#### About Columbus Mckinnon Corp.

Columbus McKinnon Corporation designs, manufactures, and markets material handling products and services for commercial and industrial end-user markets in the United States and internationally. The company's products are used to move, lift, position or secure objects and loads.

#### Products

The company's products include various electric, lever, hand and air-powered hoists, hoist trolleys, winches industrial crane systems, such as bridge, gantry and jib cranes; alloy and carbon steel chain; closed-die forged attachments, such as hooks, shackles, textile slings, clamps logging tools, and load binders; industrial components, such as mechanical and electromechanical actuators and rotary unions; below-the-hook special purpose lifters; tire shredders; and light-rail systems.

Hoists - The company manufactures various electric chain hoists, electric wire rope hoists, hand-operated hoists, winches, lever tools, and air-powered hoists. Load capacities for its hoist product lines range from one-eighth of a ton to 100 tons. These products are sold under its Budgit, Chester, CM, Coffing, Little Mule, Pfaff, Shaw-Box, Yale, and other brands. The company's hoists are sold for use in various general



industrial applications, as well as for use in the construction, energy, mining, food services, entertainment and other markets. It also supplies hoist trolleys, driven manually or by electric motors, for the industrial, consumer and OEM markets. The company also offers various lines of standard and custom-designed, below-the-hook tooling, clamps, and textile strappings.

Chain - The company manufactures alloy and carbon steel chain for various industrial and consumer applications. A line of its alloy chain is sold under the Herc-Alloy brand name for use in overhead lifting, pulling and restraining applications. In addition, the company also sells specialized load chain for use in hoists, as well as three grades and multiple sizes of carbon steel welded-link chain for various load securing and other nonoverhead lifting applications. It also manufactures kiln chain sold primarily to the cement manufacturing market.

Forged Attachments - The company produces a line of alloy and carbon steel closed-die forged attachments, including hooks, shackles, hitch pins, and master links. These forged attachments are used in chain, wire rope and textile rigging applications in various industries, including transportation, mining, construction, marine, logging, petrochemical, and agriculture. In addition, the company manufactures carbon steel forged and stamped products, such as load binders, logging tools and other securing devices, for sale to the industrial, consumer and logging markets through industrial distributors, hardware distributors, mass merchandiser outlets and OEMs.

Industrial Cranes - The company participates in the U.S. crane manufacturing and servicing markets through its offering of overhead bridge, jib and gantry cranes. Its products are sold under the CES, Abell-Howe, Gaffey, and Washington Equipment brands. Crane builders represent a specific distribution channel for electric wire rope hoists, chain hoists, and other crane components.

Actuators and Rotary Unions - Through its Duff-Norton and Pfaff divisions, the company designs and manufactures industrial components, such as mechanical and electromechanical actuators and rotary unions. Actuators are linear motion devices used in various industries, including the transportation, paper, steel, energy, aerospace, and other commercial industries. Rotary unions are devices that transfer a liquid or gas from a fixed pipe or hose to a rotating drum, cylinder or other device. Rotary unions are used in various industries, including pulp and paper, printing, textile and fabric manufacturing, and rubber and plastic.

Other - This category includes tire shredders, light-rail systems, and lift tables. The



company has developed and patented a line of heavy equipment that shreds whole tires, for use in recycling the various components of a tire, including rubber and steel. These recycled products also can be used as aggregate, playgrounds, sports surfaces, landscaping, and other such applications, as well as scrap steel. Light-rail systems are portable steel overhead beam configurations used at workstations, from which hoists are an integral component. The company also evaluates outsourcing opportunities for non-core competencies.

#### **Customers and Industries**

The company's end-users of its products are in various industries, including manufacturing, power generation and distribution, utilities, wind power, warehouses, commercial construction, oil exploration and refining, petrochemical, marine, ship building, transportation and heavy duty trucking, agriculture, logging and mining. The company also serves a niche market for the entertainment industry, including permanent and traveling concerts, live theater, and sporting venues.

#### Markets

The company has operations and assets located outside of the United States, primarily in China, Mexico, Germany, the United Kingdom, France, and Hungary.

#### Competition

The company's major competitors for hoists are Konecranes, Demag Cranes, and Kito-Harrington; for chain are Campbell Chain, Peerless Chain Company, and American Chain and Cable Company; for forged attachments are The Crosby Group and Brewer Tichner Company; for cranes are Konecranes, Demag Cranes, and various independent crane builders; for actuators and rotary unions are Deublin, Joyce-Dayton, and Nook Industries; for tire shredders is Granutech; and for light-rail systems is Gorbel.

#### History

Columbus McKinnon Corporation was founded in 1875.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to



the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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1 – Data availability depends on company's security policy.

2 – These sections are available only when you purchase a report with appropriate additional types of analyses. The complete financial data is available for publicly traded companies.



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# **ANALYSIS FEATURES**

#### **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

#### **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

#### IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

#### **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

#### **VRIO** Analysis

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources Financial

Physical

Technological

Organizational

Intangible resources Human

Innovation and Creativity



Reputation

Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?

Rare?

Costly to imitate?

Organized properly?



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