

# Airboss of America Corp. Fundamental Company Report Including Financial, SWOT, Competitors and Industry Analysis

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## **Abstracts**

Airboss of America Corp. Fundamental Company Report provides a complete overview of the company's affairs. All available data is presented in a comprehensive and easily accessed format. The report includes financial and SWOT information, industry analysis, opinions, estimates, plus annual and quarterly forecasts made by stock market experts. The report also enables direct comparison to be made between Airboss of America Corp. and its competitors. This provides our Clients with a clear understanding of Airboss of America Corp. position in the Auto Parts Industry.

The report contains detailed information about Airboss of America Corp. that gives an unrivalled in-depth knowledge about internal business-environment of the company: data about the owners, senior executives, locations, subsidiaries, markets, products, and company history.

Another part of the report is a SWOT-analysis carried out for Airboss of America Corp.. It involves specifying the objective of the company's business and identifies the different factors that are favorable and unfavorable to achieving that objective. SWOT-analysis helps to understand company's strengths, weaknesses, opportunities, and possible threats against it.

The Airboss of America Corp. financial analysis covers the income statement and ratio trend-charts with balance sheets and cash flows presented on an annual and quarterly basis. The report outlines the main financial ratios pertaining to profitability, margin analysis, asset turnover, credit ratios, and



company's long-term solvency. This sort of company's information will assist and strengthen your company's decision-making processes.

In the part that describes Airboss of America Corp. competitors and the industry in whole, the information about company's financial ratios is compared to those of its competitors and to the industry. The unique analysis of the market and company's competitors along with detailed information about the internal and external factors affecting the relevant industry will help to manage your business environment. Your company's business and sales activities will be boosted by gaining an insight into your competitors' businesses.

Also the report provides relevant news, an analysis of PR-activity, and stock price movements. The latter are correlated with pertinent news and press releases, and annual and quarterly forecasts are given by a variety of experts and market research firms. Such information creates your awareness about principal trends of Airboss of America Corp. business.

## **About Airboss of America Corp.**

AirBoss of America Corp., through its subsidiaries, engages in the development, manufacture, and sale of rubber-based products for transportation, military, and industrial markets in North America and Europe.

Subsidiaries and joint ventures

AirBoss, through its AirBoss Rubber Compounding division and its wholly-owned subsidiary, AirBoss Rubber Compounding (NC) Inc. (together called ARC), is engaged in custom rubber compounding, supplying mixed rubber for use in transportation and industrial rubber parts manufacturing including mining, military, automotive, conveyor belting, and other products, primarily in North America.

AirBoss Produits d'Ingénierie Inc. / AirBoss Engineered Products Inc. (AEP or AirBoss Engineered Products), engages in the development and sale of chemical, biological, radiological and nuclear (CBRN) protective rubber wear for military and first response applications. AEP also produces calendared and extruded rubber products used by its customers in the manufacture of industrial and recreational products.

SunBoss Chemical Corp., a 50% owned joint venture, sources chemicals used in the



rubber compounding business for internal and external customers.

## Segments

The company operates in two business segments: Rubber Compounding, and AirBoss Engineered Products.

#### **Custom Rubber Compounding**

ARC manufactures approximately 1,000 different un-vulcanized custom compounds from synthetic or natural rubber, strengthening agents and various additives and chemicals, for various customers in North America. The end use applications of these compounds include applications for conveyor belts for mining and energy generation plants, transportation, and other industrial rubber parts manufacturing industries.

The company's custom rubber compounds are used in the manufacture of solid tires, offroad pneumatic tire re-treads, conveyor belting, roll covering, mining products, automotive parts, and other industrial rubber goods.

Competition: The company's major competitor in Canada is Biltrite Industries, a division of Biltrite Rubber (1984) Inc. The company's competitor in the United States is Excel Polymers LLC.

#### AEP and Other

AirBoss Engineered Products is located in Acton-Vale, Québec and comprises two product lines, AirBoss-Defense and Industrial Products.

#### AirBoss-Defense

AirBoss-Defense is a manufacturer of protective wear for military and first response applications. AirBoss engages in developing and manufacturing protective rubber wear providing CBRN protection. AEP's sales comprises Engineered Products, such as extruded rubber, calender rubber (rubber coated fabric), cushion gum for tire retreads, and various compression moulded products.

#### Markets

Defense Products – AirBoss-Defense sells military protective wear and rubber



engineered products to armed forces worldwide. AirBoss-Defense provides gas masks, rubber gloves, boots and over-boots for military applications requiring CBRN contaminant protection. AirBoss-Defense also develops and supplies extreme cold weather (ECW) footwear protection for military use and rubber compounds and preforms for military tank track repair.

## Competition

The competitors in the CBRN overboot market are mainly American companies, including North Safety Products Ltd. (North Safety), LaCrosse Rubber Mills, Inc. (LaCrosse), and Tingley Rubber Corporation. Competitors in gloves include Guardian Manufacturing Co., KCL Kachele-Cama Latex GmbH and North Safety. Gas mask competitors are Avon Rubber PLC (Avon) in the United Kingdom and Scott Health & Safety (a unit of Tyco International Ltd.) in the United States. Firefighter boot competitors include North Safety, the industry leader, LaCrosse and Black Diamond Rubber Fireboots, Inc. (Black Diamond).

#### Marketing, Sales and Distribution

CBRN products are marketed to defense organizations directly by in-house business development and contract managers to North American markets, and through both direct sales efforts and a network of independent agents for international markets. The company also deals directly with prime contractors and distributors in Europe, Asia and the Middle-East. Other traditional defense products, such as rubber boots and extreme cold weather (ECW) boots are marketed to the United States and Canadian defense markets.

Rubber compound and rubber pre-forms for track pad repair and overhaul (R&O) sold to the U.S. Tank Automotive Command's Red River Army Depot (RRAD) are also marketed through direct inhouse sales.

#### **Industrial Products**

AEP's industrial division sells various vulcanized and non-vulcanized products for the tire re-treading, recreational vehicle and other industries. These products are sold in North America to companies which require large-scale high volume calendered (rubber on fabric) or extruded rubber products, including reinforced moulded products. AEP products are sold to customers in North America through one sales manager and commissioned sales agents for specific products.



#### Competition

In this segment, AirBoss' competition includes American Biltrite Inc. (mixing, calendering), Thona, a subsidiary of Hexagon, AB (mixing), PPD Group Inc. (mixing, extrusion, calendering), and Soucy-Techno Inc. (mixing).

#### History

AirBoss of America Corp. was founded in 1989. The company was formerly known as IATCO Industries Inc. and changed its name to AirBoss of America Corp. in April 1994.

The above Company Fundamental Report is a half-ready report and contents are subject to change.

It means that we have all necessary data in our database to prepare the report but need **2-3 days** to complete it. During this time we are also updating the report with respect to the current moment. So, you can get all the most recent data available for the same price. Please note that preparation of additional types of analyses requires extra time.



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## **ANALYSIS FEATURES**

#### **SWOT Analysis**

SWOT, which stands for Strengths, Weaknesses, Opportunities and Threats, is an analytical framework that identifies the internal and external factors that are favorable and unfavorable for a company.

## **Enhanced SWOT Analysis**

Enhanced SWOT is a 3×3 grid that arranges strengths, weaknesses, opportunities and threats into one scheme:

How to use the strengths to take advantage of the opportunities?

How to use the strengths to reduce likelihood and impact of the threats?

How to overcome the weaknesses that obstruct taking advantage of the opportunities?

How to overcome the weaknesses that can make the threats a reality?

Upon answering these questions a company can develop a project plan to improve its business performance.

#### **PESTEL Analysis**

PESTEL (also termed as PESTLE) is an ideal tool to strategically analyze what influence different outside factors – political, economic, sociocultural, technological, environmental and legal – exert on a business to later chart its long term targets.

Being part of the external analysis when carrying out a strategic assessment or performing a market study, PESTEL gives an overview of diverse macro-environmental factors that any company should thoughtfully consider. By perceiving these outside environments, businesses can maximally benefit from the opportunities while minimizing the threats to the organization.



## Key Factors Examined by PESTEL Analysis:

Political – What opportunities and pressures are brought by political bodies and what is the degree of public regulations' impact on the business?

Economic – What economic policies, trends and structures are expected to affect the organization, what is this influence's degree?

Sociological – What cultural and societal aspects will work upon the demand for the business's products and operations?

Technological – What impact do the technological aspects, innovations, incentives and barriers have on the organization?

Environmental – What environmental and ecological facets, both locally and farther afield, are likely to predetermine the business?

Legal – What laws and legislation will exert influence on the style the business is carried out?

#### IFE, EFE, IE Matrices

The Internal Factor Evaluation matrix (IFE matrix) is a strategic management tool helping audit or evaluate major weaknesses and strengths in a business's functional areas. In addition, IFE matrix serves as a basis for identifying and assessing relationships amongst those areas. The IFE matrix is utilised in strategy formulation.

The External Factor Evaluation matrix (EFE matrix) is a tool of strategic management that is typically utilised to assess current market conditions. It is an ideal instrument for visualising and prioritising the threats and opportunities a firm is facing.

The essential difference between the above mentioned matrices lies in the type of factors incorporated in the model; whilst the latter is engaged in internal factors, the former deals exceptionally with external factors – those exposed to social, political, economic, legal, etc. external forces.

Being a continuation of the EFE matrix and IFE matrix models, the Internal External matrix (IE matrix) rests upon an investigation of external and internal business factors



integrated into one suggestive model.

## **Porter Five Forces Analysis**

The Porter's five forces analysis studies the industry of operation and helps the company find new sources of competitive advantage. The analysis surveys an industry through five major questions:

What composes a threat of substitute products and services?

Is there a threat of new competitors entering the market?

What is the intensity of competitive rivalry?

How big is the bargaining power of buyers?

How significant is the bargaining power of suppliers?

## **VRIO Analysis**

VRIO stands for Value, Rarity, Imitability, Organization. This analysis helps to evaluate all company's resources and capabilities and bring them together into one aggregate table that includes:

Tangible resources

Financial

Physical

Technological

Organizational

Intangible resources

Human

Innovation and Creativity



# Reputation

# Organizational capabilities

The result of the analysis gives a clear picture of company's competitive and economic implications, answering the questions if the resources mentioned above are:

Valuable?
Rare?
Costly to imitate?
Organized properly?



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