

Polypropylene and Polypropylene-Base Compounds Market Research

URL:	https://marketpublishers.com/r/PD7B5E4094FEN.html
Date:	December 1, 2017
Pages:	148
Price:	US\$ 2,700.00
ID:	PD7B5E4094FEN

Global demand for polypropylene grows by an average of 6.9% a year.

According to a British market-research consulting agency Merchant Research & Consulting Ltd., global demand for propylene (PP) will grow by 6.9% a year until 2010. PP production has risen by 34% and PP consumption – by 35% over the recent 5 years, Merchant Research & Consulting Ltd. experts say. Capacity utilization rate remains at 92.2%. Production capacities will grow at an average of 5.9%.

PP market may be driven by production technology development and the boost of the demand for roofing materials.

The largest growth – 10% a year – will be demonstrated by India. North-East Asia will feature an annual consumption growth of 6%. By 2009 North America and Western Europe will exhibit consumption growth rates below world average – 4.5% and 3.3% respectively.

In 2009, world PP consumption will reach 51.3m mt.

Merchant Research & Consulting Ltd. experts argue that nowadays polypropylene holds the most stable position as compared to other polymers.

One of the reasons behind the dizzy rise in PP consumption is expansion of its application areas paralleled by its substitution of other polymers (primarily, polystyrene and PVC). Another reason which affects PP popularity is its price, which often acts as a decisive factor when ecological friendliness of competing polymers is comparable. As a result, polypropylene gets an upper hand in its application in so-called engineering plastics heavily used in electronics, automotive and other industries.

PP is heavily applied in the manufacture of polymer fiber and yarn due to its low cost and ease of utilization. Currently, PP is also widely employed in car industry.

The market research report entitled “**Polypropylene and Polypropylene-Base Compounds Market Research**” also features the following information:

- Analysis of the global polypropylene market;
- Analysis of the regional polypropylene markets;
- Polypropylene market in Russia, Ukraine and other CIS countries;
- Polypropylene cost structure among PP manufacturers;
- Other subjects.

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