

# Compound NPK Fertilizers Global Market Research 2023

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## **Abstracts**

#### About

compound NPK fertilizers has been gaining popularity as they supply three main nutrients at once at optimal ratios and help to improve crop yields; these fertilizers account for about 15% of total fertilizer usage globally

world compound fertilizer market witnessed gradual growth with Asia Pacific being the main consumer

Most of the compound NPK capacity (about 70%) is concentrated in Asia Pacific region as well, next come Europe with the share of around 23%

CAGR of 3% is forecast for global compound NPK fertilizers market and the highest rates are expected in developing regions

The report performs overview of compound NPK fertilizers market globally and in CIS countries. It describes present situation, covers compound NPK fertilizers manufacturers, provides with data on production and consumption, export and import operations. Compound NPK fertilizers market forecast is also done in the report.



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