

Benzene Market in Russia: Current State (2011) and Forecast up to 2030

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Abstracts

In 2005-2010 the domestic market for benzene in Russia was characterized by relative balance: consumption equaled output, while export share of production was small and exceeded 7% only in 2010. However, benzene consumption in 2005-2010 showed a downward trend with an overall decrease of 10% paralleled by quick export rise.

In the near future benzene production in Russia will increase thanks to the augmented consumption of ethylbenzene, caprolactam, phenol and other derivatives, as well as due to possible rise in sales to Belarus. The demand for benzene in Russia will be further driven by markets for ethylbenzene, caprolactam and phenol. The shares of these chemicals in the total benzene consumption will likely to change.

This report provides a detailed analysis of the Russian benzene market in 2004-2010 and gives a forecast of its behavior up to 2030. The report contains an overview of the Russian oil-refining industry, including historical, current and forecasted data.

The analysis of the Russian benzene market comprises the following elements:

supply and demand

market balance

prices

logistics

market forecast

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