

Base Oil Market in Russia: Current State (2011) and Forecast up to 2030

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Abstracts

The Russian market for base oils is traditionally characterized by large oversupply. To this extent, the period of 2005-2010 was not an exception. In the coming 20 years the Russian market for base oils will continue to be largely oversupplied and shaped by the sector of end-products.

The consumption of base oils will be driven by the consumption of lube oils. Only a small fraction of base oils is consumed in the form of unprocessed industrial oils. The demand for base oils in Russia is expected to grow since the need in lubricants will augment in hydraulic, turbine, automotive and other machinery applications.

This report provides a detailed analysis of the Russian base oil market in 2004-2010 and gives a forecast of its behavior up to 2030. The report contains an overview of the Russian oil-refining industry, including historical, current and forecasted data.

The analysis of the Russian base oil market comprises the following elements:

supply and demand

market balance

prices

logistics

market forecast

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