

Base Oil Market in Russia: Current State (2011) and Forecast up to 2030

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Abstracts

The Russian market for base oils is traditionally characterized by large oversupply. To this extent, the period of 2005-2010 was not an exception. In the coming 20 years the Russian market for base oils will continue to be largely oversupplied and shaped by the sector of end-products.

The consumption of base oils will be driven by the consumption of lube oils. Only a small fraction of base oils is consumed in the form of unprocessed industrial oils. The demand for base oils in Russia is expected to grow since the need in lubricants will augment in hydraulic, turbine, automotive and other machinery applications.

This report provides a detailed analysis of the Russian base oil market in 2004-2010 and gives a forecast of its behavior up to 2030. The report contains an overview of the Russian oil-refining industry, including historical, current and forecasted data.

The analysis of the Russian base oil market comprises the following elements:

- supply and demand

- market balance

- prices

- logistics

- market forecast

Contents

1. OIL-REFINING INDUSTRY IN RUSSIA: CURRENT STATE AND PROSPECTS

- 1.1. Historical overview and current state of the industry
- 1.2. Energy strategy in Russia as a basis for scenarios of the oil-refining industry development
- 1.3. Objectives of the Russian oil complex development
- 1.4. Indicators of growth in the demand for energy products in Russia
- 1.5. Indicators of raw materials base development in Russia
- 1.6. Indicators of oil production growth in Russia
- 1.7. Indicators of oil refinery development in Russia
- 1.8. Indicators of volume growth in the export of oil and its products in Russia
- 1.9. Indicators of development of oil and oil products export infrastructure in Russia
- 1.10. Regional development of the fuel and energy complex in Russia

2. BASE OILS: PRODUCT DESCRIPTION

3. BASE OILS: CONSUMPTION

- 3.1. Consumption volume
- 3.2. Consumption forecast

4. BASE OILS: PRODUCTION

- 4.1. Output volume
- 4.2. Production forecast

5. BASE OILS: MARKET BALANCE

- 5.1. Current balance
- 5.2. Prospective balance
- 5.3. Major target markets

6. BASE OILS: PRICES

7. BASE OILS: LOGISTICS

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