

Barite Market in CIS Countries and Globally



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Barite consumption has been growing recently mainly due to the increasing demand from oil & gas industry, where barite is used as weighting agent in drilling fluids. As estimated up to 85% of barite produced is applied in oil & gas sector.

There are large barite deposits in CIS countries. Kazakhstan and Russia develop mines and produce barite. Based on estimations Kazakhstan might possess the largest barite reserves in the world. In line with global trend barite demand grows in CIS countries as well. Ukraine is looking for possibility to start barite mining on its own.

China is the leading supplier of barite in the world market; its annual output comprises nearly 47% of world total.

Barite market is forecast to go up worldwide as demand from oil & gas industry will increase due to the tendency of exploring deeper and more unconventional resources.

The report provides analysis of barite market in CIS Countries and globally. Major topics considered for world market are: barite production, consumption, prices in recent years. Barite feedstock is included. Market forecast is given. Besides global market review the report provides detailed description of trends and peculiarities of barite market in CIS countries.

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