

Global Welding Equipment Market (Arc, Laser Beam, Resistance, Oxy-Fuel): Analysis By End-User, By Region, By Country (2016-2021) By Technology (Arc welding, Resistant welding, Oxy fuel welding, Laser Beam welding and others) and By End Users (Building & Construction, Automotive & Transportation, Marine sector, Oil & Gas, Aerospace & Defence and Others), By Region (North America, Europe, Asia Pacific and Rest of the World); By Country (USA, Canada, United Kingdom, Germany, China, India, South Africa and Brazil)

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Abstracts

Executive Summary

A comprehensive research report created through extensive primary research (inputs from industry experts, companies, stakeholders) and secondary research, the report aims to present the analysis of global welding equipment market on the basis of Technology (Arc welding, Resistant welding, Oxy fuel welding, Laser Beam welding and others), By End-Use Industry (Building & Construction, Automotive & Transportation, Marine sector, Oil & Gas, Aerospace & Defence and Others), By Region (North America, Europe, Asia Pacific and Rest of the World); By Country (USA, Canada, United Kingdom, Germany, China, India, South Africa and Brazil).

Rising construction and manufacturing activity worldwide, growth in automobile and construction industry, increasing demand for energy and the emergence of friction stir

welding technology are the key factors fuelling the growth of Welding Equipment Market.

The Asia-Pacific region leads the market due to its large population and its growing demand by the construction, automobile, steel, and marine (oil and gas) industries. China and India are the key countries in welding and cutting equipment market due to high industrial growth rate, rising in the construction sector and high growth rate of automotive industry in these regions. China, Japan, South Korea, and Malaysia have accelerated the growth of the market. North America is the second largest market for welding equipment. The automobile segment in the North America has been growing each year and this has boosted the North American welding equipment market due to rise in construction and manufacturing industry. Europe is likely to witness a low growth on account of steep fall in the crude oil prices and the on-going euro zone crises. Thus, North America and Europe are matured markets. The Middle East, Latin America and Africa will see a substantial rise in demand for welding equipment in the predicted future wherein Africa and Middle East are expected to be the key growth regions. Laser Beam welding is expected to grow at the fastest rate followed by Resistant welding in Welding Equipment Market, by Technology while high significance of Automotive & Construction industry was noticed for the End user Welding Equipment Market.

But shortage of skilled labour, slow adoption of advanced welding technologies and slow growth in marine and defence industry is one of the biggest restraints faced by this industry. Growing construction and manufacturing activity, changing dynamics of the manufacturer, growth in automobile and construction industry, increasing demand for energy and the emergence of friction stir welding technology has surged the need for more manufacturing activities that is further driving the market for Welding Equipment. With the high demand for energy in the nations across the globe, there has been an increase in exploration activities leading to growth in the market for Welding Equipment Market.

According to recently published Azoth Analytics report “Global Welding Equipment Market: Opportunities and Forecasts (2016-2021)”, Welding Equipment Market is forecasted to grow at a CAGR of 7.21% during 2016 – 2021F, on account of increasing attention towards automotive and construction industry along with growing demand for energy driving the growth of the Welding Equipment market. On the basis of market segment, the market has been segmented into three categories namely – By Technology, By End User, and By Regions. Few of the leading companies operating in Welding Equipment Market are Illinois Tool Works Inc., Sonics and Materials, Inc., Fronius International GmbH, voestalpine AG, Obara Corporation, Daihen Corporation,

ROFIN-SINAR Technologies Inc., Panasonic Corp., Lincoln Electric Holdings Inc., ESAB.

Scope of the Report

The report provides coverage:

By Technology

Arc Welding

Oxy-fuel Welding

Resistance Welding

Laser Beam Welding

Others

By End User

Building & Construction

Automotive & Transportation

Marine sector

Oil & Gas

Aerospace & Defence

Others

By Region

North America

Europe

Asia Pacific

Europe

RoW

By Country

United States

Canada

United Kingdom

Germany

China

India

South Africa

Brazil

Customization of the Report

The report could be customized according to the client's specific research requirements. No additional cost will be required to pay for limited additional research.

Contents

1. RESEARCH METHODOLOGY

2. EXECUTIVE SUMMARY

3. STRATEGIC RECOMMENDATION

- 3.1 Asia Pacific Region to experience high growth
- 3.2 High significance of Automotive & Construction
- 3.3 Laser Beam welding to grow at the fastest rate followed by resistant welding
- 3.4 Value for money products

4. GLOBAL WELDING EQUIPMENT MARKET: AN OVERVIEW

- 4.1 Product Overview
- 4.2 Market Segmentation
 - 4.2.1 By Technology
 - 4.2.2 By End User Industry

5. GLOBAL WELDING EQUIPMENT MARKET

- 5.1 Global Welding Equipment Market : Breakdown
 - 5.1.1. Global Welding Equipment Market Size, By Value (Historic 2011-15)
 - 5.1.2. Global Welding Equipment Market Size, By Value (Forecast 2016E-2021F)

6. GLOBAL WELDING EQUIPMENT MARKET: BY TECHNOLOGY (ARC WELDING, OXY-FUEL WELDING, RESISTANCE WELDING, LASER BEAM WELDING, OTHERS)

- 6.1 Global Welding Equipment Market - By Technology: Breakdown
 - 6.1.1 By Source-Actual (2015)
 - 6.1.2. By Source-Forecast (2021)
- 6.2 Arc Welding Equipment Market
 - 6.2.1. Market Size By Value (2011-2015)
 - 6.2.2. Market Size By Value (2016-2021)
- 6.3 Oxy-fuel Welding (Gas) Equipment Market
 - 6.3.1 Market Size By Value (2011-2015)
 - 6.3.2 Market Size By Value (2016-2021)

6.4 Resistance Welding Equipment Market

6.4.1 Market Size By Value (2011-2015)

6.4.2 Market Size By Value (2016-2021)

6.5 Laser Beam Welding Equipment Market

6.6.1 Market Size By Value (2011-2015)

6.6.2 Market Size By Value (2016-2021)

6.6 Others Welding Equipment Market

6.6.1 Market Size By Value (2011-2015)

6.6.2 Market Size By Value (2016-2021)

7. GLOBAL WELDING EQUIPMENT MARKET: BY END USER INDUSTRY (BUILDING & CONSTRUCTION, AUTOMOTIVE & TRANSPORTATION, MARINE SECTOR, OIL & GAS, AEROSPACE & DEFENCE AND OTHERS)

7.1 Global Welding Equipment Market - By End User Industry: Breakdown

7.1.1 By Source-Actual (2015)

7.1.2. By Source-Forecast (2021)

7.2 Building & Construction Welding Equipment Market

7.2.1. Market Size By Value (2011-2015)

7.2.2. Market Size By Value (2016-2021)

7.3 Automotive & Transportation Welding Equipment Market

7.3.1 Market Size By Value (2011-2015)

7.3.2 Market Size By Value (2016-2021)

7.4 Marine Welding Equipment Market

7.4.1 Market Size By Value (2011-2015)

7.4.2 Market Size By Value (2016-2021)

7.5 Oil & Gas Welding Equipment Market

7.5.1. Market Size By Value (2011-2015)

7.5.2. Market Size By Value (2016-2021)

7.6 Aerospace & Defence Welding Equipment Market

7.6.1 Market Size By Value (2011-2015)

7.6.2 Market Size By Value (2016-2021)

7.7 Others Welding Equipment Market

7.7.1 Market Size By Value (2011-2015)

7.7.2 Market Size By Value (2016-2021)

8. GLOBAL WELDING EQUIPMENT MARKET: BY REGION

8.1 Global Welding Equipment Market - By Region: Breakdown

- 8.1.1. By Region - Actual (2015)
- 8.1.2. By Region - Forecast (2021)

9. NORTH AMERICA WELDING EQUIPMENT MARKET

- 9.1 North America Welding Equipment Market Share, By Country (%) 2015 & 2021
- 9.2 North America Welding Equipment Market, By Value (2011-2015)
- 9.3 North America Welding Equipment Market, By Value (2016-2021)
- 9.4 North America Welding Equipment Market - By Technology, By Value (2011-2015)
- 9.5 North America Welding Equipment Market - By Technology, By Value (2016-2021)
- 9.6 North America Welding Equipment Market - By End User, By Value (2011-2015)
- 9.7 North America Welding Equipment Market - By End User, By Value (2016-2021)
- 9.8 United States Welding Equipment Market - By Value (2011-2015)
- 9.9 United States Welding Equipment Market - By Value (2016-2021)
- 9.10 Canada Welding Equipment Market - By Value (2011-2015)
- 9.11 Canada Welding Equipment Market - By Value (2016-2021)

10. EUROPE WELDING EQUIPMENT MARKET

- 10.1 Europe Welding Equipment Market Share, By Country (%) 2015 & 2021
- 10.2 Europe Welding Equipment Market, By Value (2011-2015)
- 10.3 Europe Welding Equipment Market, By Value (2016-2021)
- 10.4 Europe Welding Equipment Market - By Technology, By Value (2011-2015)
- 10.5 Europe Welding Equipment Market - By Technology, By Value (2016-2021)
- 10.6 Europe Welding Equipment Market - By End User, By Value (2011-2015)
- 10.7 Europe Welding Equipment Market - By End User, By Value (2016-2021)
- 10.8 United Kingdom Welding Equipment Market - By Value (2011-2015)
- 10.9 United Kingdom Welding Equipment Market - By Value (2016-2021)
- 10.10 Germany Welding Equipment Market - By Value (2011-2015)
- 10.11 Germany Welding Equipment Market - By Value (2016-2021)

11. ASIA PACIFIC WELDING EQUIPMENT MARKET

- 11.1 Asia Pacific Welding Equipment Market Share, By Country (%) 2015 & 2021
- 11.2 Asia Pacific Welding Equipment Market, By Value (2011-2015)
- 11.3 Asia Pacific Welding Equipment Market, By Value (2016-2021)
- 11.4 Asia Pacific Welding Equipment Market - By Technology, By Value (2011-2015)
- 11.5 Asia Pacific Welding Equipment Market - By Technology, By Value (2016-2021)
- 11.6 Asia Pacific Welding Equipment Market - By End User, By Value (2011-2015)

- 11.7 Asia Pacific Welding Equipment Market - By End User, By Value (2016-2021)
- 11.8 China Welding Equipment Market - By Value (2011-2015)
- 11.9 China Welding Equipment Market - By Value (2016-2021)
- 11.10 India Welding Equipment Market - By Value (2011-2015)
- 11.11 India Welding Equipment Market - By Value (2016-2021)

12. ROW WELDING EQUIPMENT MARKET

- 12.1 RoW Welding Equipment Market Share, By Country(%) 2015 & 2021
- 12.2 RoW Welding Equipment Market, By Value (2011-2015)
- 12.3 RoW Welding Equipment Market, By Value (2016-2021)
- 12.4 RoW Welding Equipment Market - By Technology, By Value (2011-2015)
- 12.5 RoW Welding Equipment Market - By Technology, By Value (2016-2021)
- 12.6 RoW Welding Equipment Market - By End User, By Value (2011-2015)
- 12.7 RoW Welding Equipment Market - By End User, By Value (2016-2021)
- 12.8 South Africa Welding Equipment Market - By Value (2011-2015)
- 12.9 South Africa Welding Equipment Market - By Value (2016-2021)
- 12.10 Brazil Welding Equipment Market - By Value (2011-2015)
- 12.11 Brazil Welding Equipment Market - By Value (2016-2021)

13. MARKET DYNAMICS

- 13.1 Market Drivers
- 13.2 Challenges
- 13.3 Market Trends

14. VALUE CHAIN ANALYSIS – WELDING EQUIPMENT MARKET

15. SWOT ANALYSIS – WELDING EQUIPMENT MARKET

16. PORTER’S FIVE FORCES ANALYSIS – WELDING EQUIPMENT MARKET

17. POLICY AND REGULATORY LANDSCAPE

18. COMPANY PROFILING

- 18.1 ESAB
- 18.2 Illinois Tool Works Inc.
- 18.3 Lincoln Electric Holdings Inc.

- 18.4 Panasonic Corp.
- 18.5 ROFIN-SINAR Technologies Inc.
- 18.6 Daihen Corporation
- 18.7 Obara Corporation
- 18.8 voestalpine AG
- 18.9 Fronius International GmbH
- 18.10 Sonics and Materials, Inc.

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