

Global Synthetic Lubricants Market Analysis – Analysis by Product Type (Engine Oil, Metalworking Fluids, Hydraulic Fluids, Transmission Fluids, Compressor Oil, Gear Oil, Others), End User, By Region, By Country (2021 Edition): Market Insights, Covid-19 Impact, Competition and Forecast (2021-2026)

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Abstracts

EXECUTIVE SUMMARY

The Global Synthetic Lubricants Market valued at USD 33.7 billion in the year 2020, witnessing lucrative growth owing to stringent regulatory standards regarding environment conservation, supportive government policies on energy conservation, as well as growing consumer awareness about product quality. The continuous rise in demand of automotive sector in Asia Pacific region is driving the demand of industrial products from last few years. The recent technology promises substantial reduction in maintenance costs, which is why it is received by a significantly large number of buyers hailing from diverse industrial backgrounds.

Owing to low production cost in Asian countries backed with rising industrialisation, manufacturers are investing in economies such as India and China which is propelling the market growth.

Positive outlook towards automotive and industrial sector coupled with rapid industrialisation across developed and emerging economies will drive the Synthetic Lubricants market size. Additionally, due to expectation of rise in consumer demand and investment by public and private sector in small and medium scale industries

anticipated to drive the market of global Synthetic Lubricants in future. Additionally, growth in the automotive industry due to technological advancements, rise in population, and increase in consumer goods demand are major factors expected to drive the Synthetic Lubricants market during the forecast period.

Motor oil, engine oil, or engine lubricant is any one of various substances that consist of base oils enhanced with various additives, particularly antiwear additives, detergents, dispersants, and, for multi-grade oils, viscosity index improvers. Motor oil is used for lubrication of internal combustion engines. Synthetic lubricants can increase efficiency levels while reducing the amount of power needed to maintain consistent processing.

SCOPE OF THE REPORT

The report analyses the Synthetic Lubricants Market by Product Type (Engine Oil, Metalworking Fluids, Hydraulic Fluids, Transmission Fluids, Compressor Oil, Gear Oil, Others).

The report analyses the Synthetic Lubricants Market by End User (Automotive, Industrial, Energy, Chemical Manufacturing, Others).

The Synthetic Lubricants Market has been analysed By Region (Americas, Europe, Asia Pacific, MEA) and By Country (United States, Canada, Mexico, Germany, France, United Kingdom, China, Japan, India, South Korea).

Also, the attractiveness of the market has been presented by region, Product Type, End User. Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new product development. The companies analysed in the report include Chevron Corporation, Exxon Mobil Corporation, Castrol India Limited, British Petroleum, Indian Oil Corporation, Fuchs Petrolub, Royal Dutch Shell, Gulf Oil Lubricants India, Total SE, Valvoline.

The report presents the analysis of Synthetic Lubricants market for the historical period of 2016-2020 and the forecast period of 2021-2026.

KEY TARGET AUDIENCE

Oil and Gas Companies

Lubricant Producers

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

3. SYNTHETIC LUBRICANTS MARKET: PRODUCT OVERVIEW

4. SYNTHETIC LUBRICANTS MARKET: SIZING AND FORECAST

- 4.1 Market Size, By Value, Year 2016-2020
- 4.2 Market Size, By Value, Year 2021-2026
- 4.3 Impact of COVID-19 on Global Synthetic Lubricants Market
- 4.4 Global Economic & Industrial Outlook

5. SYNTHETIC LUBRICANTS MARKET SEGMENTATION, BY PRODUCT TYPE (VALUE)

- 5.1 Global Synthetic Lubricants Market: Segment Analysis
- 5.2 Competitive Scenario of Global Synthetic Lubricants Market: By Product Type (2020 & 2026)
- 5.3 By Engine Oil? Market Size and Forecast (2016-2026)
- 5.4 By Metalworking Fluids- Market Size and Forecast (2016-2026)
- 5.5 By Hydraulic Fluids- Market Size and Forecast (2016-2026)
- 5.6 By Transmission Fluids- Market Size and Forecast (2016-2026)
- 5.7 By Compressor Oil- Market Size and Forecast (2016-2026)
- 5.8 By Gear Oil- Market Size and Forecast (2016-2026)
- 5.9 By Others- Market Size and Forecast (2016-2026)

6. SYNTHETIC LUBRICANTS MARKET SEGMENTATION, BY END USER (VALUE)

- 6.1 Global Synthetic Lubricants Market: Segment Analysis
- 6.2 Competitive Scenario of Global Synthetic Lubricants Market: By End User (2020 & 2026)
- 6.3 By Automotive? Market Size and Forecast (2016-2026)

6.4 By Industrial- Market Size and Forecast (2016-2026)

6.5 By Energy- Market Size and Forecast (2016-2026)

6.6 By Chemical Manufacturing? Market Size and Forecast (2016-2026)

6.6 By Others? Market Size and Forecast (2016-2026)

7. GLOBAL SYNTHETIC LUBRICANTS MARKET: REGIONAL ANALYSIS

7.1 Competitive Scenario of Global Synthetic Lubricants Market: By Region (2020 & 2026)

8. AMERICAS SYNTHETIC LUBRICANTS MARKET: AN ANALYSIS

8.1 Americas Synthetic Lubricants Market: Size and Forecast (2016-2026)

8.2 Americas Economic and industrial Statistics

8.3 Americas Synthetic Lubricants Market? Prominent Companies

8.4 Market Segmentation By Product Type (Engine Oil, Metalworking Fluids, Hydraulic Fluids, Transmission Fluids, Compressor Oil, Gear Oil, Others)

8.5 Market Segmentation By End User (Automotive, Industrial, Energy, Chemical Manufacturing, Others)

8.6 Americas Synthetic Lubricants Market: Country Analysis

8.7 Market Opportunity Chart of Americas Synthetic Lubricants Market - By Country, By Value (Year-2026)

8.8 Competitive Scenario of Americas Synthetic Lubricants : By Country (2020 & 2026)

8.9 United States Synthetic Lubricants Market: Size and Forecast (2016-2026)

8.10 United States Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)

8.11 United States Economic and Industrial Statistics

8.12 Canada Synthetic Lubricants Market: Size and Forecast (2016-2026)

8.13 Canada Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)

8.14 Canada Economic and Industrial Statistics

8.15 Mexico Synthetic Lubricants Market: Size and Forecast (2016-2026)

8.16 Mexico Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)

8.17 Mexico Economic and Industrial Statistics

9. EUROPE SYNTHETIC LUBRICANTS MARKET: AN ANALYSIS

9.1 Europe Synthetic Lubricants Market: Size and Forecast (2016-2026)

- 9.2 Europe Economic and industrial Statistics
- 9.3 Europe Synthetic Lubricants Market? Prominent Companies
- 9.4 Market Segmentation By Product Type (Engine Oil, Metalworking Fluids, Hydraulic Fluids, Transmission Fluids, Compressor Oil, Gear Oil, Others)
- 9.5 Market Segmentation By End User (Automotive, Industrial, Energy, Chemical Manufacturing, Others)
- 9.6 Europe Synthetic Lubricants Market: Country Analysis
- 9.7 Market Opportunity Chart of Europe Synthetic Lubricants Market - By Country, By Value (Year-2026)
- 9.8 Competitive Scenario of Europe Synthetic Lubricants: By Country (2020 & 2026)
- 9.9 Germany Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 9.10 Germany Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)
- 9.11 Germany Economic and Industrial Statistics
- 9.12 France Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 9.13 France Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)
- 9.14 France Economic and Industrial Statistics
- 9.15 United Kingdom Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 9.16 United Kingdom Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)
- 9.17 United Kingdom Economic and Industrial Statistics

10. APAC SYNTHETIC LUBRICANTS MARKET: AN ANALYSIS

- 10.1 APAC Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 10.2 APAC Economic and industrial Statistics
- 10.3 APAC Synthetic Lubricants Market? Prominent Companies
- 10.4 Market Segmentation By Product Type (Engine Oil, Metalworking Fluids, Hydraulic Fluids, Transmission Fluids, Compressor Oil, Gear Oil, Others)
- 10.5 Market Segmentation By End User (Automotive, Industrial, Energy, Chemical Manufacturing, Others)
- 10.6 APAC Synthetic Lubricants Market: Country Analysis
- 10.7 Market Opportunity Chart of APAC Synthetic Lubricants Market - By Country, By Value (Year-2026)
- 10.8 Competitive Scenario of APAC Synthetic Lubricants: By Country (2020 & 2026)
- 10.9 China Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 10.10 China Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)

- 10.11 China Economic and Industrial Statistics
- 10.12 Japan Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 10.13 Japan Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)
- 10.14 Japan Economic and Industrial Statistics
- 10.15 India Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 10.16 India Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)
- 10.17 India Economic and Industrial Statistics
- 10.18 South Korea Synthetic Lubricants Market: Size and Forecast (2016-2026)
- 10.19 South Korea Synthetic Lubricants Market Segmentation By Product Type, By End User (2016-2026)
- 10.20 South Korea Economic and Industrial Statistics

11. GLOBAL SYNTHETIC LUBRICANTS MARKET DYNAMICS

- 11.1 Global Synthetic Lubricants Market Drivers
- 11.2 Global Synthetic Lubricants Market Restraints
- 11.3 Global Synthetic Lubricants Market Trends

12. MARKET ATTRACTIVENESS AND STRATEGIC ANALYSIS

- 12.1 Market Attractiveness
 - 12.1.1 Market Attractiveness Chart of Global Synthetic Lubricants Market - By Product Type (Year 2026)
 - 12.1.2 Market Attractiveness Chart of Global Synthetic Lubricants Market - By End User (Year 2026)
 - 12.1.3 Market Attractiveness Chart of Global Synthetic Lubricants Market - By Region (Year 2026)

13. COMPETITIVE LANDSCAPE

- 13.1 Global Leading Synthetic Lubricants company market share, 2018

14. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

- 14.1 Chevron Corporation
- 14.2 ExxonMobil Corporation

- 14.3 Castrol India Limited
- 14.4 British Petroleum
- 14.5 Indian Oil corporation
- 14.6 Fuchs Petrolub
- 14.7 Royal Dutch Shell
- 14.8 Gulf Oil Lubricants India
- 14.9 Total SE
- 14.10 Valvoline

List Of Figures

LIST OF FIGURES

Figure 1: Global Synthetic Lubricants Market Size, By Value, 2016-2020 (USD Million)

Figure 2: Global Synthetic Lubricants Market Size, By Value, 2021-2026 (USD Million)

Figure 3: Investments in energy efficiency by region (USD Billion), 2014-2018

Figure 4: Global Synthetic lubricants Quantity, 2018 (End User, kL)

Figure 5: Global Lubricants Quantity, 2013-2018

Figure 6: Global Lubricant Imports quantity

Figure 7: Global Oil Consumption (Million Tonnes), 2014-19

Figure 8: Global Industry (Including Construction), Value added (annual growth), 2014-2019

Figure 9: Global oil Production (Million Tonnes), 2014-19

Figure 10: Global Primary Energy consumption, (Exajoules), 2014-19

Figure 11: Global Lubricant Exports Quantity (KL), 2018

Figure 12: Global Industry (Including Construction), Value added (annual growth), 2014-2019

Figure 13: Global Crude Oil Production (Thousands Barrels daily), 2014-19

Figure 14: Global Manufacturing value added (USD Trillion), 2014-2019

Figure 15: Global Synthetic Lubricants Market- By Product Type Market Share, 2020 & 2026

Figure 16: Global Synthetic Lubricants Market- By Engine Oil, By Value (USD Million), 2016-2026

Figure 17: Global Synthetic Lubricants Market- By Metalworking Fluids, By Value (USD Million), 2016-2026

Figure 18: Global Synthetic Lubricants Market- By Hydraulic Fluids, By Value (USD Million), 2016-2026

Figure 19: Global Synthetic Lubricants Market- By Transmission Fluids, By Value (USD Million), 2016-2026

Figure 20: Global Synthetic Lubricants Market- By Compressor Oil, By Value (USD Million), 2016-2026

Figure 21: Global Synthetic Lubricants Market- By Gear Oil, By Value (USD Million), 2016-2026

Figure 22: Global Synthetic Lubricants Market- By Others, By Value (USD Million), 2016-2026

Figure 23: Global Synthetic Lubricants Market- By End User Market Share, 2020 & 2026

Figure 24: Global Synthetic Lubricants Market- By Automotive, By Value (USD Million),

2016-2026

Figure 25: Global Synthetic Lubricants Market- By Industrial, By Value (USD Million), 2016-2026

Figure 26: Global Synthetic Lubricants Market- By Energy, By Value (USD Million), 2016-2026

Figure 27: Global Synthetic Lubricants Market- By Chemical Manufacturing, By Value (USD Million), 2016-2026

Figure 28: Global Synthetic Lubricants Market- By Others, By Value (USD Million), 2016-2026

Figure 29: Global Synthetic Lubricants Market- By Region Market Share, 2020 & 2026

Figure 30: Americas Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 31: America Oil Production (Million Tonnes), 2014-19

Figure 32: Latin America & Caribbean Industry (Including Construction), value added (annual growth), 2014-19

Figure 33: America oil consumption (Million Tonnes), 2014-19

Figure 34: America Primary Energy consumption, (Exajoules), 2014-19

Figure 35: America Gas Production (Exajoules), 2014-19

Figure 36: America Crude Oil Production (Thousands Barrel Daily) 2014-19

Figure 37: America Gas consumption (Exajoules), 2014-19

Figure 38: Americas Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 39 Americas Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 40: Americas Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 41: Americas Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 42: Market Opportunity Chart of Americas Synthetic Lubricants Market- By Country, By Value (Year-2026)

Figure 43: Americas Synthetic Lubricants Market- By Country Market Share, 2020 & 2026

Figure 44: United States Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 45: United States Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 46: United States Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 47: United States Synthetic Lubricants Market- By End User, By Value (USD

Million), 2016-2026

Figure 48: United States Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 49: United States Crude Oil Production (Thousands Barrel Daily), 2014-19

Figure 50: United States Primary Energy Consumption (Exajoules), 2014-19

Figure 51: United States Oil Production (Million Tonnes), 2014-19

Figure 52: United States Industry (Including Construction), value added (USD Trillion), 2014-17

Figure 53: United States Oil Consumption (Exajoules), 2014-19

Figure 54: Volume of Mining Lubricants in United States (Thousands Tonnes), 2015-20

Figure 55: United States Gas Production (Exajoules), 2014-19

Figure 56: United States Gas Consumption (Exajoules), 2014-19

Figure 57: Canada Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 58: Canada Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 59: Canada Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 60: Canada Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 61: Canada Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 62: Canada Gas Production (Exajoules), 2014-19

Figure 63: Canada Gas Consumption (Exajoules), 2014 ? 2019

Figure 64: Canada Crude Oil Production (Thousands Barrel Daily), 2014-19

Figure 65: Canada Primary Energy consumption, (Exajoules), 2014-19

Figure 66: Canada Oil Production (Million Tonnes), 2014-19

Figure 67: Canada oil Consumption (Million Tonnes), 2014 - 2019

Figure 68: Canada-manufacturing value added (annual % growth), 2014 ? 2019

Figure 69: Mexico Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 70: Mexico Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 71: Mexico Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 72: Mexico Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 73: Mexico Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026

Figure 74: Mexico Gas Production (Exajoules), 2014-19

- Figure 75: Mexico Gas Consumption (Exajoules), 2014-19
- Figure 76: Mexico Oil Production (Millions Tonnes), 2014-19
- Figure 77: Mexico Primary Energy consumption, (Exajoules), 2014-19
- Figure 78: Mexico Crude Oil Production, 2014-19
- Figure 79: Mexico manufacturing value added (annual % growth), 2014-19
- Figure 80: Mexico Oil Consumption (Millions Tonnes), 2014-19
- Figure 81: Europe Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)
- Figure 82: Europe oil Production (Millions Tonnes), 2014-19
- Figure 83: Europe Union Industry (Including Construction), Value Added (USD Trillion), 2014-19
- Figure 84: Europe Oil Consumption (Million Tonnes), 2014-19
- Figure 85: Europe Primary Energy consumption, (Exajoules), 2014-19
- Figure 86: Europe Gas Production (Exajoules), 2014-19
- Figure 87: Europe Gas Consumption (Exajoules), 2014-19
- Figure 88: Share of European lubricant market by Nation, 2016
- Figure 89: Europe Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 90: Europe Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 91: Europe Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026
- Figure 92: Europe Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026
- Figure 93: Market Opportunity Chart of Europe Synthetic Lubricants Market- By Country, By Value (Year-2026)
- Figure 94: Europe Synthetic Lubricants Market- By Country Market Share, 2020 & 2026
- Figure 95: Germany Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)
- Figure 96: Germany Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 97: Germany Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 98: Germany Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026
- Figure 99: Germany Synthetic Lubricants Market- By End User, By Value (USD Million), 2016-2026
- Figure 100: Germany Industry (Including Construction), Value Added (USD Billion), 2014-19
- Figure 101: Germany Manufacturing, Value Added (USD Billion), 2014-19

- Figure 102: Germany oil consumption (Million Tonnes), 2014-19
- Figure 103: Germany Primary Energy consumption, (Exajoules), 2014-19
- Figure 104: France Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)
- Figure 105: France Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 106: France Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 107: France Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026
- Figure 108: France Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026
- Figure 109: France Electricity Generation (TWH), 2014-19
- Figure 110: France Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19
- Figure 111: France oil consumption (Million Tonnes), 2014-19
- Figure 112: France Primary Energy consumption, (Exajoules), 2014-19
- Figure 113: France Manufacturing, Value Added (USD Billion), 2014-19
- Figure 114: France Industry (Including Construction), Value Added (USD Billion), 2014-19
- Figure 115: Volume of domestic market of lubricants in France (tons), 2018
- Figure 116: UK Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)
- Figure 117: UK Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 118: UK Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026
- Figure 119: UK Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026
- Figure 120: UK Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026
- Figure 121: UK oil Production (Millions Tonnes), 2014-19
- Figure 122: U.K-manufacturing value added (annual % growth), 2014 ?
- Figure 123: UK Oil Consumption (Million Tonnes), 2014-19
- Figure 124: UK Primary Energy consumption, (Exajoules), 2014-19
- Figure 125: APAC Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)
- Figure 126: Asia Pacific Crude Oil Production (Thousands Barrel Daily), 2014-2019
- Figure 127: Asia Pacific Oil Consumption (Millions Tonnes), 2014-19
- Figure 128: APAC Oil Production (Millions Tonnes), 2014-19
- Figure 129: Asian developing countries manufacturing growth rate (%)

Figure 130: Asia Pacific Gas Production (Exajoules), 2014-19

Figure 131: East Asia & Pacific Industry (Including Construction), Value Added (USD Trillion), 2013-18

Figure 132: Asia Pacific Gas Consumption (Exajoules), 2014-19

Figure 133: Asia Pacific Primary Energy consumption, (Exajoules), 2014-19

Figure 134: APAC Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 135: APAC Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 136: APAC Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 137: APAC Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 138: Market Opportunity Chart of APAC Synthetic Lubricants Market- By Country, By Value (Year-2026)

Figure 139: APAC Synthetic Lubricants Market- By Country Market Share, 2020 & 2026

Figure 140: China Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 141: China Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 142: China Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 143: China Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 144: China Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 145: China Oil Production (Million Tonnes), 2014-19

Figure 146: China Industry (Including Construction), Value Added (USD Trillion), 2014-19

Figure 147: China Oil Consumption (Million Tonnes), 2014-19

Figure 148: China Primary Energy Consumption (Exajoules), 2014-19

Figure 149: China Gas Production (Exajoules), 2014-19

Figure 150: China Gas Consumption (Exajoules), 2014-19

Figure 151: China Crude Oil Production (Thousands Barrel Daily), 2014-19

Figure 152: Japan Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 153: Japan Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 154: Japan Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 155: Japan Synthetic Lubricants Market By End User, By Value (USD Million),

2016-2026

Figure 156: Japan Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 157: Japan Electricity Generation (TWH), 2014-19

Figure 158: Japan oil consumption (Million Tonnes), 2014-19

Figure 159: Japan Primary Energy consumption, (Exajoules), 2014-19

Figure 160: India Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 161: India Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 162: India Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 163: India Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 164: India Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 165: India Oil Production (Million Tonnes), 2014-19

Figure 166: India Industry (Including Construction), Value Added (USD Trillion), 2014-19

Figure 167: India Oil Consumption (Million Tonnes), 2014-19

Figure 168: India Primary Energy Consumption (Exajoules), 2014-19

Figure 169: India Gas Production (Exajoules), 2014-19

Figure 170: India Gas Consumption (Exajoules), 2014-19

Figure 171: India Crude Oil Production (Thousands Barrel Daily), 2014-19

Figure 172: South Korea Synthetic Lubricants Market Size, By Value, 2016-2026 (USD Million)

Figure 173: South Korea Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 174: South Korea Synthetic Lubricants Market By Product Type, By Value (USD Million), 2016-2026

Figure 175: South Korea Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 176: South Korea Synthetic Lubricants Market By End User, By Value (USD Million), 2016-2026

Figure 177: South Korea Electricity Generation (TWH), 2014-19

Figure 178: South Korea oil consumption (Million Tonnes), 2014-19

Figure 179: South Korea Primary Energy consumption, (Exajoules), 2014-19

Figure 180: Market Attractiveness Chart of Global Synthetic Lubricants Market- By Product Type(Year-2026)

Figure 181: Market Attractiveness Chart of Global Synthetic Lubricants Market- By End User (Year-2026)

Figure 182: Market Attractiveness Chart of Global Synthetic Lubricants Market- By Region (Year-2026)

Figure 183: Global leading Synthetic Lubricants company market share (%), 2018

Figure 184: Chevron Corporation Annual Sales Revenue, 2016-2020 (USD Million)

Figure 185: Chevron Corporation Net Income, 2016-2020 (USD Million)

Figure 186: Chevron Corporation Sales Revenue, By Business Segment (%), FY2020

Figure 187: Chevron Corporation Sales Revenue, By Geographical Segment (%), FY2020

Figure 188: Exxon Mobil Corporation Annual Sales Revenue, 2016-2020 (USD Million)

Figure 189: Exxon Mobil Corporation Net Income, 2016-2020 (USD Million)

Figure 190: Exxon Mobil Corporation Sales Revenue, By Business Segment (%), FY2020

Figure 191: Exxon Mobil Corporation Sales Revenue, By Geographical Segment (%), FY2020

Figure 192: Castrol India Limited Annual Sales Revenue, 2016-2020 (USD Million)

Figure 193: Castrol India Limited Net Profit/Loss, 2016-2020 (USD Million)

Figure 194: Castrol India Limited Sales Revenue, By Business Segment (%), FY2020

Figure 195: Castrol India Limited Sales Revenue, By Geographical Segment (%), FY2020

Figure 196: British Petroleum Plc Annual Sales Revenue, 2016-2020 (USD Million)

Figure 197: British Petroleum Plc Net Income, 2016-2020 (USD Million)

Figure 198: British Petroleum Plc Sales Revenue, By Business Segment (%), FY2020

Figure 199: British Petroleum Plc Sales Revenue, By Geographical Segment (%), FY2020

Figure 200: Indian Oil Corporation Annual Sales Revenue, 2015-2019 (USD Million)

Figure 201: Indian Oil Corporation Net Income, 2015-2019 (USD Million)

Figure 202: Indian Oil Corporation Sales Revenue, By Business Segment (%), FY2019

Figure 203: Indian Oil Corporation Sales Revenue, By Geographical Segment (%), FY2019

Figure 204: Fuchs Petrolub SE Annual Sales Revenue, 2016-2020 (USD Million)

Figure 205: Fuchs Petrolub SE Gross Profit, 2016-2020 (USD Million)

Figure 206: Fuchs Petrolub SE Sales Revenue, By Business Segment (%), FY2020

Figure 207: Fuchs Petrolub SE Sales Revenue, By Geographical Segment (%), FY2020

Figure 208: Royal Dutch Shell Annual Sales Revenue, 2016-2020 (USD Million)

Figure 209: Royal Dutch Shell Net Income, 2016-2020 (USD Million)

Figure 210: Royal Dutch Shell Sales Revenue, By Business Segment (%), FY2020

Figure 211: Royal Dutch Shell Sales Revenue, By Geographical Segment (%), FY2020

Figure 212: Gulf Oil Lubricants India Limited Annual Sales Revenue, 2015-2019 (USD Million)

Figure 213: Gulf Oil Lubricants India Limited Net Income, 2015-2019 (USD Million)

Figure 214: Gulf Oil Lubricants India Limited Sales Revenue, By Business Segment (%), FY2019

Figure 215: Gulf Oil Lubricants India Limited Sales Revenue, By Geographical Segment (%), FY2019

Figure 216: Total SE Annual Sales Revenue, 2016-2020 (USD Million)

Figure 217: Total SE Net Income, 2016-2020 (USD Million)

Figure 218: Total SE Sales Revenue, By Business Segment (%), FY2020

Figure 219: Total SE Sales Revenue, By Geographical Segment (%), FY2020

Figure 220: Valvoline Annual Sales Revenue, 2016-2020 (USD Million)

Figure 221: Valvoline Net Income, 2016-2020 (USD Million)

Figure 222: Valvoline Sales Revenue, By Business Segment (%), FY2020

Figure 223: Valvoline Sales Revenue, By Geographical Segment (%), FY2020

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