

# **Global Sonar System Market - Analysis By Solution (Hardware, Software), End-User, Defence Application, Commercial Application, By Region, By Country (2020 Edition): Opportunities and Forecast (2019-2024)**

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## **Abstracts**

### **EXECUTIVE SUMMARY**

The Global Sonar System Market, valued at USD 2.71 billion in the year 2018 has been witnessing unprecedented growth in the last few years on the back of increasing expenditure on military or naval forces. Moreover, factors that are backing the growth of sonar system market are increasing global sea trade, growing maritime tourism, increasing demand of autonomous underwater vehicles as well as ongoing improvement in the marine navigational safety.

Among the Solutions segment in the sonar system market (Hardware, Software), Hardware Solution has been gaining popularity among various end-user segments and is expected to keep major market share in the forecast period on the back of higher underwater security measures from threats and conflicts. The Hardware solution segment includes components such as sensors, transducers, etc.

Based on End-User segment, Defence sector dominates the market share in year 2018 and is also expected to show dominance during the forecast period owing to rising initiatives by the regional government's on providing more and better security measures to ensure the safety of lives from underwater threats and terrorist attacks.

The Asia Pacific market is estimated to be the leading market for sonar system during the forecast period with China being the leading country in the region followed by Japan and India. Moreover, burgeoning demand for medical applications and rising demand

for sonar system in strategic defence operations are some of the key factors fuelling the demand of sonar system in the region.

## **SCOPE OF THE REPORT**

The report analyses the sonar System market at global, regional and country level.

The report analyses the Sonar System Market by Solution (Hardware, Software).

The report assesses the Sonar System market by its end-user industry (Commercial, Defence).

The report assesses the Sonar System market by Defence Application (Anti-submarine warfare, Mine Detection & Countermeasure, Others).

The report assesses the Sonar System market by Commercial Application (Navigation, Hydrography, Fishing).

The Global Sonar System Market has been analysed by Region (North America, Europe, Asia Pacific, LAMEA) and by Country (United States, Canada, Russia, France, United Kingdom, China, Japan, India)

The attractiveness of the market has been presented by region, solution, end-user industry, defence application and commercial application. Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, key developments in the market and new product development. The companies analysed in the report include Norbit, Raytheon, Northrop Grumman, Kongsberg Gruppen, Teledyne Technologies, Furuno, Thales, Ultra Electronics, Atlas Elektronik, Lockheed Martin.

The report presents the analysis of Sonar system market for the historical period of 2014-2018 and the forecast period of 2019-2024.

## KEY TARGET AUDIENCE

Sonar System Manufacturers

Consulting and Advisory Firms

Government and Policy Makers

Investment Banks and Equity Firms

Regulatory Authorities

## Contents

### **1. REPORT SCOPE & METHODOLOGY**

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

### **2. STRATEGIC RECOMMENDATIONS**

- 2.1 Concentration on Product and Market development strategies.
- 2.2 Software synchronized control strategy.

### **3. PRODUCT OUTLOOK**

### **4. GLOBAL SONAR SYSTEM MARKET: SIZING AND FORECAST**

- 4.1 Market Size, By Value, Year 2014-2024

### **5. GLOBAL SONAR SYSTEM MARKET SEGMENTATION BY SOLUTION**

- 5.1 Competitive Scenario of Global Sonar System: By Solution
- 5.2 Hardware – Market Size and Forecast (2019-2024)
- 5.3 Software - Market Size and Forecast (2019-2024)

### **6. GLOBAL SONAR SYSTEM MARKET SEGMENTATION BY END-USER**

- 6.1 Competitive Scenario of Global Sonar System: By End-User
- 6.2 Commercial– Market Size and Forecast (2019-2024)
- 6.3 Defence- Market Size and Forecast (2019-2024)

### **7. GLOBAL SONAR SYSTEM MARKET SEGMENTATION BY DEFENCE APPLICATION**

- 7.1 Competitive Scenario of Global Sonar System: By Defence Application
- 7.2 Anti-Submarine warfare – Market Size and Forecast (2019-2024)
- 7.3 Mine Detection & Countermeasure - Market Size and Forecast (2019-2024)
- 7.4 Others – Market Size and Forecast (2019-2024)

## **8. GLOBAL SONAR SYSTEM MARKET SEGMENTATION BY COMMERCIAL APPLICATION**

- 8.1 Competitive Scenario of Global Sonar System: By Commercial Application
- 8.2 Navigation – Market Size and Forecast (2019-2024)
- 8.3 Hydrography - Market Size and Forecast (2019-2024)
- 8.4 Fishing - Market Size and Forecast (2019-2024)

## **9. GLOBAL SONAR SYSTEM MARKET: REGIONAL ANALYSIS**

- 9.1 Competitive Scenario of Global Sonar System: By Region

## **10. NORTH AMERICA SONAR SYSTEM MARKET: SEGMENTATION BY SOLUTION, END-USER (2019-2024)**

- 10.1 North America Sonar System Market: Size and Forecast (2019-2024)
- 10.2 North America Sonar System Market – Prominent Companies
- 10.3 Market Segmentation By Solution (Hardware, Software)
- 10.4 Market Segmentation By End-User (Defence, Commercial)
- 10.5 North America Sonar System Market: Country Analysis
- 10.6 Market Opportunity Chart of North America Sonar System Market - By Country, By Value (Year-2024)
- 10.7 Competitive Scenario of North America Sonar System: By Country
- 10.8 United States Sonar System Market: Size and Forecast (2019-2024)
  - 10.8.1 Few Major Players in United States Sonar System Market
- 10.9 United States Sonar System Market Segmentation By Solution, End-User
- 10.10 Canada Sonar System Market: Size and Forecast (2019-2024)
- 10.11 Canada Sonar System Market Segmentation By Solution, End-User

## **11. EUROPE SONAR SYSTEM MARKET: SEGMENTATION BY SOLUTION, END-USER (2019-2024)**

- 11.1 Europe Sonar System Market: Size and Forecast (2019-2024)
- 11.2 Europe Sonar System Market – Prominent Companies
- 11.3 Market Segmentation By Solution (Hardware, Software)
- 11.4 Market Segmentation By End-User (Defence, Commercial)
- 11.5 Europe Sonar System Market: Country Analysis
- 11.6 Market Opportunity Chart of Europe Sonar System Market - By Country, By Value (Year-2024)

- 11.7 Competitive Scenario of Europe Sonar System: By Country
- 11.8 Russia Sonar System Market: Size and Forecast (2019-2024)
- 11.9 Russia Sonar System Market Segmentation By Solution, End-User
- 11.10 France Sonar System Market: Size and Forecast (2019-2024)
  - 11.10.1 Major Players in France Sonar System Market
- 11.11 France Sonar System Market Segmentation By Solution, End-User
- 11.12 United Kingdom Sonar System Market: Size and Forecast (2019-2024)
  - 11.12.1 Major Players in United Kingdom Sonar System Market
- 11.13 United Kingdom Sonar System Market Segmentation By Solution, End-User
- 11.14 Rest Of Europe Sonar System Market: Size and Forecast (2019-2024)
- 11.15 Rest Of Europe Sonar System Market Segmentation By Solution, End-User

## **12. ASIA PACIFIC SONAR SYSTEM MARKET: SEGMENTATION BY SOLUTION, END-USER (2019-2024)**

- 12.1 Asia Pacific Sonar System Market: Size and Forecast (2019-2024)
- 12.2 Market Segmentation By Solution (Hardware, Software)
- 12.3 Market Segmentation By End-User (Defence, Commercial)
- 12.4 Asia Pacific Sonar System Market: Country Analysis
- 12.5 Market Opportunity Chart of Asia Pacific Sonar System Market - By Country, By Value (Year-2024)
- 12.6 Competitive Scenario of Asia Pacific Sonar System: By Country
- 12.7 China Sonar System Market: Size and Forecast (2019-2024)
- 12.8 China Sonar System Market Segmentation By Solution, End-User
- 12.9 Japan Sonar System Market: Size and Forecast (2019-2024)
- 12.10 Japan Sonar System Market Segmentation By Solution, End-User
- 12.11 India Sonar System Market: Size and Forecast (2019-2024)
- 12.12 India Sonar System Market Segmentation By Solution, End-User
- 12.13 Rest Of APAC Sonar System Market: Size and Forecast (2019-2024)
- 12.14 Rest Of APAC Sonar System Market Segmentation By Solution, End-User

## **13. LAMEA SONAR SYSTEM MARKET: SEGMENTATION BY SOLUTION, END-USER (2019-2024)**

- 13.1 LAMEA Sonar System Market: Size and Forecast (2019-2024)
- 13.2 Market Segmentation By Solution (Hardware, Software)
- 13.3 Market Segmentation By End-User (Defence, Commercial)

## **14. GLOBAL SONAR SYSTEM MARKET DYNAMICS**

- 14.1 Global Sonar System Market Drivers
- 14.2 Global Sonar System Market Restraints
- 14.3 Global Sonar System Market Trends

## **15. MARKET ATTRACTIVENESS AND STRATEGIC ANALYSIS**

### 15.1 Market Attractiveness

15.1.1 Market Attractiveness Chart of Global Sonar System Market - By Solution (Year 2024)

15.1.2 Market Attractiveness Chart of Global Sonar System Market - By End-User (Year 2024)

15.1.3 Market Attractiveness Chart of Global Sonar System Market - By Defence Application (Year-2024)

15.1.4 Market Attractiveness Chart of Global Sonar System Market - By Commercial Application (Year-2024)

15.1.5 Market Attractiveness Chart of Global Sonar System Market - By Region, By Volume, (Year-2024)

### 15.2 Strategic Analysis

15.2.2 Key Developments in Sonar System Market

## **16. COMPETITIVE LANDSCAPE**

### 16.1 Market Share Analysis

16.2 Competitive Positioning (Leaders, Challengers, Followers, Niche Players)

## **17. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)**

17.1 Norbit

17.2 Kongsberg Gruppen

17.3 Raytheon

17.4 Lockheed Martin

17.5 Ultra Electronics

17.6 Atlas Elektronik

17.7 Furuno

17.8 Thales

17.9 Northrop Grumman

17.10 Teledyne Technologies





## List Of Figures

### LIST OF FIGURES

- Figure 1: Global Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 2: Global Seaborne Trade Growth (%), 2014-2018
- Figure 3: Global GDP Growth (%), 2014-2018
- Figure 4: Global Active Fleet Growth(%), 2014-2018
- Figure 5: Global Military Expenditure (USD Trillion), 2014-2018
- Figure 6: Global Military Spending, By Top 15 Countries, Year 2018 (In USD Billion)
- Figure 7: Order Backlog by Leading Shipbuilders in 2018, (CGT)
- Figure 8: Global Industry (Including Construction), value added (annual growth %)
- Figure 9: Global Sonar System Market Share - By Solution (2018 & 2024)
- Figure 10: Global Sonar System Market- By Hardware, By Value (USD Million), 2014-2024
- Figure 11: Global Sonar System Market- By Software, By Value (USD Million), 2014-2024
- Figure 12: Global Sonar System Market Share- By End-User (2018 & 2024)
- Figure 13: Global Sonar System Market- By Commercial, By Value (USD Million), 2014-2024
- Figure 14: Global Sonar System Market- By Defence, By Value (USD Million), 2014-2024
- Figure 15: Global Sonar System Market Share- By Defence Application (2018 & 2024)
- Figure 16: Global Sonar System Market- By Anti-submarine warfare, By Value (USD Million), 2014-2024
- Figure 17: Global Sonar System Market- By Mine Detection & Countermeasure, By Value (USD Million), 2014-2024
- Figure 18: Global Sonar System Market- By Others, By Value (USD Million), 2014-2024
- Figure 19: Global Sonar System Market Share- By Commercial Application (2018 & 2024)
- Figure 20: Global Sonar System Market- By Navigation, By Value (USD Million), 2014-2024
- Figure 21: Global Sonar System Market- By Hydrography, By Value (USD Million), 2014-2024
- Figure 22: Global Sonar System Market- By Fishing, By Value (USD Million), 2014-2024
- Figure 23: Global Sonar System Market Share- By Region (2018 & 2024)
- Figure 24: North America Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 25: America container Port Volume (20 Foot Equivalent Unit), 2016-17

- Figure 26: Americas Seaborne Trade, 2017 (% share in world Tonnage)
- Figure 27: North America Oil Production & Consumption (Million tones), 2014–2018
- Figure 28: North America Military Expenditure (USD Billion), 2014-2018
- Figure 29: North America Sonar System Market- By Solution, By Value (USD Million), 2014-2024
- Figure 30: North America Sonar System Market- By End-User, By Value (USD Million), 2014-2024
- Figure 31: Market Opportunity Chart of North America Sonar System Market - By Country, By Value (Year-2024)
- Figure 32: North America Sonar System Market Share- By Country (2018 & 2024)
- Figure 33: United States Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 34: United States Sonar System Market- By Solution, By Value (USD Million), 2014-2024
- Figure 35: United States Sonar System Market- By End-User, By Value (USD Million), 2014-2024
- Figure 36: United States Oil Production & Consumption (Million tones), 2014–2018
- Figure 37: United States Military Expenditure (USD Billion), 2014–2018
- Figure 38: United States Average Rig counts, 2014-2018
- Figure 39: U.S Industry (Including Construction), Value added (annual growth %), 2013-17
- Figure 40: Ship Built by U.S.A of building, 2014-18 (Gross Tonnage)
- Figure 41: U.S Manufacturing Value added, annual growth(%), 2013-17
- Figure 42: United States Urban Population(% of Total Population)
- Figure 43: Canada Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 44: Canada Sonar System Market- By Solution, By Value (USD Million), 2014-2024
- Figure 45: Canada Sonar System Market- By End-User, By Value (USD Million), 2014-2024
- Figure 46: Canada Oil Production & Consumption (Million tones), 2014–2018
- Figure 47: Canada Military Expenditure (USD Billion), 2014–2018
- Figure 48: Canada Average Rig counts, 2014-2018
- Figure 49: Canada's Urban Population Growth (annual %), 2013-18
- Figure 50: Ship Built by Canada of building, 2014-18 (Gross Tonnage)
- Figure 51: Canada Industry (Including Construction), Value added (annual growth %), 2013-18
- Figure 52: Canada Manufacturing Value added, annual growth(%), 2013-18
- Figure 53: Europe Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 54: European Union Military Expenditure (USD Billion), 2014-2018
- Figure 55: Europe Seaborne Trade, 2017-18 (% share in world Tonnage)

Figure 56: European Union Urban Population growth (annual %), 2013-18

Figure 57: Europe GDP Growth rate, 2014-2018 (%)

Figure 58: Europe Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 59: Europe Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 60: Market Opportunity Chart of Europe Sonar System Market - By Country, By Value (Year-2024)

Figure 61: Europe Sonar System Market Share- By Country

Figure 62: Russia Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 63: Russia Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 64: Russia Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 65: Russia Oil Production & Consumption (Million tones), 2014–2018

Figure 66: Russia Military Expenditure (USD Billion), 2014–2018

Figure 67: Russia GDP growth (annual %), 2014-2018

Figure 68: France Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 69: France Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 70: France Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 71: France Manufacturing Value Added (annual % growth), 2014-18

Figure 72: Ship Built by France of building, 2015-18 (Gross Tonnage)

Figure 73: France Military Expenditure (USD Billion), 2014-18

Figure 74: France GDP growth (annual %), 2014-18

Figure 75: United Kingdom Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 76: United Kingdom Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 77: United Kingdom Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 78: United Kingdom Oil Production & Consumption (Million tones), 2014–2018

Figure 79: United Kingdom Military Expenditure (USD Billion), 2014–2018

Figure 80: United Kingdom GDP growth (annual %), 2014-2018

Figure 81: Rest Of Europe Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 82: Rest Of Europe Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 83: Rest Of Europe Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 84: Europe's Countries Oil Consumption (Million tones), 2014–2018

Figure 85: Europe's Countries Oil Production (Million tones), 2014–2018

Figure 86: Developing Countries Industry (Including Construction), Value added (annual growth %), 2013-18

Figure 87: Developing Countries Manufacturing Value added, annual growth(%), 2014-18

Figure 88: European countries Military Expenditure (USD Billion), 2014-2018

Figure 89: Asia Pacific Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 90: East Asia & Pacific Military Expenditure (USD Billion), 2014-2018

Figure 91: APAC Seaborne Trade, 2017 (% share in world Tonnage)

Figure 92: APAC Urban Population growth (annual %), 2013-18

Figure 93: East Asia & Pacific GDP Growth rate, 2013-2018 (%)

Figure 94: Asia Pacific Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 95: Asia Pacific Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 96: Market Opportunity Chart of Asia Pacific Sonar System Market - By Country, By Value (Year-2024)

Figure 97: Asia Pacific Sonar System Market Share – By Country

Figure 98: China Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 99: Official Chinese Defence Budget, By Value (USD Billion), 2013-2019

Figure 100: China Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 101: China Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 102: China Oil Production & Consumption (Million tones), 2014–2018

Figure 103: China Military Expenditure (USD Billion), 2014–2018

Figure 104: China GDP growth (annual %), 2013-2018

Figure 105: Ship Built by China of building, 2014-18 (Gross Tonnage)

Figure 106: Japan Sonar System Market Size, By Value, 2014-2024 (USD Million)

Figure 107: Japan Sonar System Market- By Solution, By Value (USD Million), 2014-2024

Figure 108: Japan Sonar System Market- By End-User, By Value (USD Million), 2014-2024

Figure 109: Leading shipbuilding companies in Japan as of March 2018, by total assets (Japanese Billion Yen)

Figure 110: Japan Military Expenditure (USD Billion), 2014–2018

- Figure 111: Japan GDP growth (annual %), 2014-2018
- Figure 112: Ship Built by Japan of building, 2014-18 (Gross Tonnage)
- Figure 113: Japan's Manufacturing Value added (USD T), 2013-17
- Figure 114: Japan Urban Population (% of Total Population), 2014-18
- Figure 115: Japan Industry (including construction), value added (USD Trillion), 2013-17
- Figure 116: India Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 117: India Sonar System Market- By Solution, By Value (USD Million), 2014-2024
- Figure 118: India Sonar System Market- By End-User, By Value (USD Million), 2014-2024
- Figure 119: India Oil Production & Consumption (Million tones), 2014–2018
- Figure 120: India Military Expenditure (USD Billion), 2014–2018
- Figure 121: India GDP Growth Rate (annual %), 2014-2018
- Figure 122: India's Urban Population (% of Population), 2014-2018
- Figure 123: Rest Of APAC Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 124: Rest Of APAC Sonar System Market- By Solution, By Value (USD Million), 2014-2024
- Figure 125: Rest Of APAC Sonar System Market- By End-User, By Value (USD Million), 2014-2024
- Figure 126: APAC Countries Oil Consumption (Million tones), 2014–2018
- Figure 127: APAC Countries Oil Production (Million tones), 2014–2018
- Figure 128: APAC Developing Countries Industry (Including Construction), Value added (USD Billion), 2013-18
- Figure 129: Developing Countries Manufacturing Value added, annual growth(%), 2014-18
- Figure 130: APAC countries Military Expenditure (USD Billion), 2014-2018
- Figure 131: South Korea Shipbuilding Orderbook, 2017-18 (M dwt)
- Figure 132: LAMEA Sonar System Market Size, By Value, 2014-2024 (USD Million)
- Figure 133: LAMEA Sonar System Market- By Solution, By Value (USD Million), 2014-2024
- Figure 134: LAMEA Sonar System Market- By End-User, By Value (USD Million), 2014-2024
- Figure 135: Middle East Oil Production & Consumption (Million tones), 2014–2018
- Figure 136: Africa Oil Production & Consumption (Million tones), 2014–2018
- Figure 137: MENA Annual GDP Growth rate (%) 2014–2018
- Figure 138: MEA Urban Population (% of Population), 2014-2018
- Figure 139: LAMEA countries Military Expenditure (USD Billion), 2014-2018
- Figure 140: Developing Countries Urban Population Growth (annual %), 2013-18



Figure 141: Market Attractiveness Chart of Global Sonar System Market - By Solution (Year-2024)

Figure 142: Market Attractiveness Chart of Global Sonar System Market - By End-User (Year-2024)

Figure 143: Market Attractiveness Chart of Global Sonar System Market - By Defence Application (Year-2024)

Figure 144: Market Attractiveness Chart of Global Sonar System Market - By Commercial Application (Year-2024)

Figure 145: Market Attractiveness Chart of Global Sonar System Market - By Region, By Value, (Year-2024)

Figure 146: Competitive Positions of Sonar System Companies (2018)

Figure 147: NORBIT Annual Revenue (USD Million), Year 2015-2018

Figure 148: NORBIT Net Profit/Loss(USD Million), Year 2015-2018

Figure 149: NORBIT Sales Revenue Split, By Business Segment (%), FY2018

Figure 150: Kongsberg Gruppen Annual Revenue (USD Million), Year 2014-2018

Figure 151: Kongsberg Gruppen Net Profit/Loss(USD Million), Year 2014-2018

Figure 152: Kongsberg Gruppen Sales Revenue Split, By Business Segment (%), FY2018

Figure 153: Kongsberg Gruppen Sales Revenue Split, By Geography (%), FY2018

Figure 154: Raytheon Annual Sales Revenue (USD Million), 2014-2018

Figure 155: Raytheon Annual Net Income/Loss (USD Million), 2014-2018

Figure 156: Raytheon Sales Revenue, By Business Segment(%), FY2018

Figure 157: Raytheon Sales Revenue, By Geography(%), FY2018

Figure 158: Raytheon Sales Revenue, By Contract-Type(%), FY2018

Figure 159: Lockheed Martin Annual Sales Revenue (USD Million),2014-2018

Figure 160: Lockheed Martin Annual Net Income/Loss (USD Million), 2014-2018

Figure 161: Lockheed Martin Sales Revenue, By Product Segment(%), FY-2018

Figure 162: Lockheed Martin Sales Revenue By Geographic Region(%), FY-2018

Figure 163: Lockheed Martin Sales Revenue, By Contract-Type(%), FY2018

Figure 164: Lockheed Martin Sales Revenue, By Customer(%), FY2018

Figure 165: Ultra Electronics Annual Revenue (USD Million), Year 2014-2018

Figure 166: Ultra Electronics Net Profit/Loss(USD Million), Year 2014-2018

Figure 167: Ultra Electronics Sales Revenue Split, By Business Segment (%), FY2018

Figure 168: Ultra Electronics Sales Revenue Split, By Market (%), FY2018

Figure 169: Ultra Electronics Sales Revenue Split, By Geography Segment (%), FY2018

Figure 170: Furuno Annual Revenue (USD Million), Year 2015-2019

Figure 171: Furuno Net Profit/Loss(USD Million), Year 2015-2019

Figure 172: Furuno Sales Revenue Split, By Business Segment (%), FY2019

Figure 173: Furuno Sales Revenue Split, By Market (%), FY2019

Figure 174: Thales Annual Revenue (USD Million), Year 2014-2018

Figure 175: Thales Net Income (USD Million), Year 2014-2018

Figure 176: Thales Sales Revenue Split, By Business Segment (%), FY2018

Figure 177: Thales Sales Revenue Split, By Geographical Region (%), FY2018

Figure 178: Northrop Grumman Annual Revenue (USD Million), Year 2014-2018

Figure 179: Northrop Grumman Net Income (USD Million), Year 2014-2018

Figure 180: Northrop Grumman Sales Revenue Split, By Business Segment (%), FY2018

Figure 181: Northrop Grumman Sales Revenue Split, By Geographical Region (%), FY2018

Figure 182: Teledyne Technologies Annual Revenue (USD Million), Year 2014-2018

Figure 183: Teledyne Technologies Net Income (USD Million), Year 2014-2018

Figure 184: Teledyne Technologies Sales Revenue Split, By Business Segment (%), FY2018

Figure 185: Teledyne Technologies Sales Revenue Split, By Geographical Region (%), FY2018

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