

Global Paints and Coatings Market (Value, Volume) – Analysis By Technology (Water-borne, Solvent-borne, Others), Material, End-User, By Region, By Country (2020 Edition): Market Insights, Covid-19 Impact, Competition and Forecast (2020-2025)

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Abstracts

EXECUTIVE SUMMARY

According to Azoth Analytics research report, the Global Paints and Coatings market was valued at USD 161.27 billion in the year 2019 and xx Thousand Tones by volume with Asia Pacific leading the regional market share. Growing demand for elastomeric coating in concrete construction, provision of tough layers with improved performance, green environmental rules, and high adoption from end-use industries plays a major role in the growth of the global paints and coatings market. Increasing usage of paints and coating products in automotive and marine industries are major end-use industries responsible for growth of the global paints and coatings market. Increasing expansions and new product development are anticipated to result in robust growth of the global paints and coatings market in the coming years.

Among the Technology segment in the Paints and Coatings market (Water-borne, Solvent-borne and others), Water-borne segment leads the market. Waterborne coatings have gained significant space and recognition globally predominantly due to the improving economic conditions and low environmental impact of these coatings. The waterborne segment is expected to grow on the back of building and construction industry, which is anticipated to witness good growth, mainly in the developing countries.

Based on Material (Acrylic, Polyester, Alkyd, Polyurethane, Epoxy and others), Acrylic

segment gains a considerable share. The acrylic segment is expected to witness significant growth on account of increasing demand in various applications including automotive, households, construction, and industrial. Increasing demand owing to its inertness and excellent color retention when exposed to outdoor condition is expected to fuel market growth.

Based on End-User (Decorative Coatings, Transportation, Metal Industrial Coatings, Industrial Maintenance & Protective, Powder Coatings, Automotive Refinish and others), Decorative Coatings segment gains considerable share. The decorative paints & coatings segment is witnessing high growth on account of growing end-use industries and technological advancements. The economic growth in developing countries, increasing investment in infrastructure, stringent environmental regulations, growing purchasing power, and the rising demand for green and environment-friendly coatings are also leading to the growth of the market.

The Asia Pacific Region dominates the Paints and Coatings market. In Asia Pacific, the easy availability of raw materials, coupled with less stringent laws regarding VOC emissions as compared to the law in North America and Europe, has provided huge growth opportunities to the market. Low labour costs in the emerging nations of Asia Pacific has attracted many foreign investors to set up their manufacturing facilities in the region. Thus, the growing number of manufacturing facilities is boosting the construction activities in the region, which, in turn, is anticipated to propel the demand for paints and coatings over the forecast period.

SCOPE OF THE REPORT

The report analyses the Paints and Coatings market By Value and By Volume.

The report analyses the Paints and Coatings market by Technology (Water-borne, Solvent-borne, Others).

The report assesses the Paints and Coatings market by Material (Acrylic, Polyester, Alkyd, Polyurethane, Epoxy, Others).

The report assesses the Paints and Coatings market by End-User (Decorative Coatings, Transportation, Metal Industrial Coatings, Industrial Maintenance & Protective, Powder Coatings, Automotive Refinish, Others).

The Global Paints and Coatings Market has been analysed by Region (North

America, Europe, and Asia Pacific) and by Country (United States, Canada, Germany, Italy, France, United Kingdom, China, Japan, India, South Korea).

Also, the attractiveness of the market has been presented by region, technology, material and end-user. Also, trends, drivers, challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies and mergers & acquisitions. The companies analysed in the report include Sherwin-Williams, PPG Industries, AkzoNobel, RPM International Inc., Axalta Coating Systems, Kansai Paint, BASF, Masco, Asian Paints and Henkel.

The report presents the analysis of Paints and Coatings market for the historical period of 2015-2019 and the forecast period of 2020-2025.

KEY TARGET AUDIENCE

Paints and Coatings Manufacturers

Raw Material Suppliers

Consulting and Advisory Firms

Government and Policy Makers

Investment Banks and Equity Firms

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

3. GLOBAL PAINTS AND COATINGS MARKET PRODUCT OUTLOOK

4. GLOBAL PAINTS AND COATINGS MARKET: AN ANALYSIS

- 4.1 Market Size, By Value, Year 2015-2025
- 4.2 Market Size, By Volume, Year 2015-2025
- 4.3 Market Growth Rate, Year 2015-2025

5. GLOBAL PAINTS AND COATINGS MARKET SEGMENTATION BY TECHNOLOGY (BY VALUE, BY VOLUME)

- 5.1 Competitive Scenario of Global Paints and Coatings Market: By Technology
- 5.2 Water-borne– Market Size and Forecast (2020-2025)
- 5.3 Solvent-borne– Market Size and Forecast (2020-2025)
- 5.4 Others– Market Size and Forecast (2020-2025)

6. GLOBAL PAINTS AND COATINGS MARKET SEGMENTATION BY MATERIAL (BY VALUE, BY VOLUME)

- 6.1 Competitive Scenario of Global Paints and Coatings: By Material
- 6.2 Acrylic– Market Size and Forecast (2020-2025)
- 6.3 Polyester– Market Size and Forecast (2020-2025)
- 6.4 Alkyd– Market Size and Forecast (2020-2025)
- 6.5 Polyurethane– Market Size and Forecast (2020-2025)
- 6.6 Epoxy– Market Size and Forecast (2020-2025)
- 6.7 Others– Market Size and Forecast (2020-2025)

7. GLOBAL PAINTS AND COATINGS MARKET SEGMENTATION BY END-USER (BY VALUE, BY VOLUME)

- 7.1 Competitive Scenario of Global Paints and Coatings: By End-User
- 7.2 Decorative Coatings– Market Size and Forecast (2020-2025)
- 7.3 Transportation– Market Size and Forecast (2020-2025)
- 7.4 Metal Industrial Coatings– Market Size and Forecast (2020-2025)
- 7.5 Industrial Maintenance & Protective– Market Size and Forecast (2020-2025)
- 7.6 Powder Coatings– Market Size and Forecast (2020-2025)
- 7.7 Automotive Refinish– Market Size and Forecast (2020-2025)
- 7.8 Others– Market Size and Forecast (2020-2025)

8. GLOBAL PAINTS AND COATINGS MARKET: REGIONAL ANALYSIS

- 8.1 Competitive Scenario of Global Paints and Coatings Market: By Region

9. NORTH AMERICA PAINTS AND COATINGS MARKET: AN ANALYSIS (2020-2025), (BY VALUE, BY VOLUME)

- 9.1 North America Paints and Coatings Market: Size and Forecast (2020-2025), By Value
- 9.2 North America Paints and Coatings Market: Size and Forecast (2020-2025), By Volume
- 9.3 North America Paints and Coatings Market – Prominent Companies
- 9.4 Market Segmentation By Technology (Water-borne, Solvent-borne and Others.)
- 9.5 Market Segmentation By Material (Acrylic, Polyester, Alkyd, Polyurethane, Epoxy and Others.)
- 9.6 Market Segmentation By End-User (Decorative Coatings, Transportation, Metal Industrial Coatings, Industrial Maintenance & Protective, Powder Coatings, Automotive Refinish and Others.)
- 9.7 North America Paints and Coatings Market: Country Analysis
- 9.8 Market Opportunity Chart of North America Paints and Coatings Market - By Country, By Value (Year-2025)
- 9.9 Competitive Scenario of North America- By Country
- 9.10 United States Paints and Coatings Market: Size and Forecast (2020-2025), By Value
- 9.11 United States Paints and Coatings Market: Size and Forecast (2020-2025), By Volume
- 9.12 United States Paints and Coatings Market Leading Companies
- 9.13 United States Paints and Coatings Market Segmentation By Technology, Material and End-User

9.14 Canada Paints and Coatings Market: Size and Forecast (2020-2025), By Value

9.15 Canada Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

9.16 Canada Paints and Coatings Market Segmentation By Technology, Material and End-User

10. EUROPE PAINTS AND COATINGS MARKET: AN ANALYSIS (2020-2025), (BY VALUE, BY VOLUME)

10.1 Europe Paints and Coatings Market: Size and Forecast (2020-2025), By Value

10.2 Europe Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

10.3 Europe Paints and Coatings Market – Prominent Companies

10.4 Market Segmentation By Technology (Water-borne, Solvent-borne and Others.)

10.5 Market Segmentation By Material (Acrylic, Polyester, Alkyd, Polyurethane, Epoxy and Others.)

10.6 Market Segmentation By End-User (Decorative Coatings, Transportation, Metal Industrial Coatings, Industrial Maintenance & Protective, Powder Coatings, Automotive Refinish and Others.)

10.7 Europe Paints and Coatings Market: Country Analysis

10.8 Market Opportunity Chart of Europe Paints and Coatings Market - By Country, By Value (Year-2025)

10.9 Competitive Scenario of Europe- By Country

10.10 Germany Paints and Coatings Market: Size and Forecast (2020-2025), By Value

10.11 Germany Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

10.12 Germany Paints and Coatings Market Segmentation By Technology, Material and End-User

10.13 United Kingdom Paints and Coatings Market: Size and Forecast (2020-2025), By Value

10.14 United Kingdom Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

10.15 United Kingdom Paints and Coatings Market Segmentation By Technology, Material and End-User

10.16 France Paints and Coatings Market: Size and Forecast (2020-2025), By Value

10.17 France Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

10.18 France Paints and Coatings Market Segmentation By Technology, Material and End-User

10.19 Italy Paints and Coatings Market: Size and Forecast (2020-2025), By Value

10.20 Italy Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

10.21 Italy Paints and Coatings Market Segmentation By Technology, Material and End-

User

11. ASIA PACIFIC PAINTS AND COATINGS MARKET: AN ANALYSIS (2020-2025), (BY VALUE, BY VOLUME)

11.1 Asia Pacific Paints and Coatings Market: Size and Forecast (2020-2025), By Value

11.2 Asia Pacific Paints and Coatings Market: Size and Forecast (2020-2025), By
Volume

11.3 Asia Pacific Paints and Coatings Market – Prominent Companies

11.4 Market Segmentation By Technology (Water-borne, Solvent-borne and Others.)

11.5 Market Segmentation By Material (Acrylic, Polyester, Alkyd, Polyurethane, Epoxy
and Others.)

11.6 Market Segmentation By End-User (Decorative Coatings, Transportation, Metal
Industrial Coatings, Industrial Maintenance & Protective, Powder Coatings, Automotive
Refinish and Others.)

11.7 Asia Pacific Paints and Coatings Market: Country Analysis

11.8 Market Opportunity Chart of Asia Pacific Paints and Coatings Market - By Country,
By Value (Year-2025)

11.9 Competitive Scenario of Asia Pacific- By Country

11.10 China Paints and Coatings Market: Size and Forecast (2020-2025), By Value

11.11 China Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

11.12 China Paints and Coatings Market Segmentation By Technology, Material and
End-User

11.13 India Paints and Coatings Market: Size and Forecast (2020-2025), By Value

11.14 India Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

11.15 India Paints and Coatings Market Leading Companies

11.16 India Paints and Coatings Market Segmentation By Technology, Material and End-
User

11.17 Japan Paints and Coatings Market: Size and Forecast (2020-2025), By Value

11.18 Japan Paints and Coatings Market: Size and Forecast (2020-2025), By Volume

11.19 Japan Paints and Coatings Market Segmentation By Technology, Material and
End-User

11.20 South Korea Paints and Coatings Market: Size and Forecast (2020-2025), By
Value

11.21 South Korea Paints and Coatings Market: Size and Forecast (2020-2025), By
Volume

11.22 South Korea Paints and Coatings Market Segmentation By Technology, Material
and End-User

12. GLOBAL PAINTS AND COATINGS MARKET DYNAMICS

- 12.1 Global Paints and Coatings Market Drivers
- 12.2 Global Paints and Coatings Market Restraints
- 12.3 Global Paints and Coatings Market Trends

13. MARKET ATTRACTIVENESS AND STRATEGIC ANALYSIS

13.1 Market Attractiveness

13.1.1 Market Attractiveness Chart of Global Paints and Coatings Market – By Technology, By Value (Year-2025)

13.1.2 Market Attractiveness Chart of Global Paints and Coatings Market – By Material, By Value (Year-2025)

13.1.3 Market Attractiveness Chart of Global Paints and Coatings Market – By End-User, By Value (Year-2025)

13.1.4 Market Attractiveness Chart of Global Paints and Coatings Market – By Region, By Value (Year-2025)

13.2 Strategic Analysis

13.2.1 Mergers and Acquisitions

14. COMPETITIVE LANDSCAPE

14.1 Market Share Analysis

14.2 Competitive Positioning (Leaders, Challengers, Followers, Niche Players)

15. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

15.1 Sherwin-Williams

15.2 PPG Industries

15.3 AkzoNobel

15.4 RPM International Inc.

15.5 Axalta Coating Systems

15.6 Kansai Paint

15.7 BASF

15.8 Masco

15.9 Asian Paints

15.10 Henkel

List Of Figures

LIST OF FIGURES

Figure 1: Global Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 2: Global Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 3: Global Paints and Coatings Market Growth Rate, 2015-2025 (%)

Figure 4: Top Chemical Countries in World, in 2018, in Euro Billion

Figure 5: Motor vehicle production volume worldwide in 2019, by country, in million units

Figure 6: TiO₂ (Titanium dioxide) imports in FY 2010

Figure 7: TiO₂ (Titanium dioxide) imports in FY 2020

Figure 8: Global Paints and Coatings Market, By Technology, 2019, 2025

Figure 9: Global Paints and Coatings Market- By Water-borne, By Value (USD Million), 2015-2025

Figure 10: Global Paints and Coatings Market- By Water-borne, By Volume (Thousand Tones), 2015-2025

Figure 11: Global Paints and Coatings Market- By Solvent-borne, By Value (USD Million), 2015-2025

Figure 12: Global Paints and Coatings Market- By Solvent-borne, By Volume (Thousand Tones), 2015-2025

Figure 13: Global Paints and Coatings Market- By Others, By Value (USD Million), 2015-2025

Figure 14: Global Paints and Coatings Market- By Others, By Volume (Thousand Tones), 2015-2025

Figure 15: Global Paints and Coatings Market, Material, 2019, 2025

Figure 16: Global Paints and Coatings Market- By Acrylic, By Value (USD Million), 2015-2025

Figure 17: Global Paints and Coatings Market- By Acrylic, By Volume (Thousand Tones), 2015-2025

Figure 18: Global Paints and Coatings Market- By Polyester, By Value (USD Million), 2015-2025

Figure 19: Global Paints and Coatings Market- By Polyester, By Volume (Thousand Tones), 2015-2025

Figure 20: Global Paints and Coatings Market- By Alkyd, By Value (USD Million), 2015-2025

Figure 21: Global Paints and Coatings Market- By Alkyd, By Volume (Thousand Tones), 2015-2025

Figure 22: Global Paints and Coatings Market- By Polyurethane, By Value (USD

Million), 2015-2025

Figure 23: Global Paints and Coatings Market- By Polyurethane, By Volume (Thousand Tones), 2015-2025

Figure 24: Global Paints and Coatings Market- By Epoxy, By Value (USD Million), 2015-2025

Figure 25: Global Paints and Coatings Market- By Epoxy, By Volume (Thousand Tones), 2015-2025

Figure 26: Global Paints and Coatings Market- By Others, By Value (USD Million), 2015-2025

Figure 27: Global Paints and Coatings Market- By Others, By Volume (Thousand Tones), 2015-2025

Figure 28: Global Paints and Coatings Market, By End-User, 2019, 2025

Figure 29: Global Paints and Coatings Market- By Decorative Coatings, By Value (USD Million), 2015-2025

Figure 30: Global Paints and Coatings Market- By Decorative Coatings, By Volume (Thousand Tones), 2015-2025

Figure 31: Global Paints and Coatings Market- By Transportation, By Value (USD Million), 2015-2025

Figure 32: Global Paints and Coatings Market- By Transportation, By Volume (Thousand Tones), 2015-2025

Figure 33: Global Paints and Coatings Market- By Metal Industrial Coatings, By Value (USD Million), 2015-2025

Figure 34: Global Paints and Coatings Market- By Metal Industrial Coatings, By Volume (Thousand Tones), 2015-2025

Figure 35: Global Paints and Coatings Market- By Industrial Maintenance & Protective, By Value (USD Million), 2015-2025

Figure 36: Global Paints and Coatings Market- By Industrial Maintenance & Protective, By Volume (Thousand Tones), 2015-2025

Figure 37: Global Paints and Coatings Market- By Powder Coatings, By Value (USD Million), 2015-2025

Figure 38: Global Paints and Coatings Market- By Powder Coatings, By Volume (Thousand Tones), 2015-2025

Figure 39: Global Paints and Coatings Market- By Automotive Refinish, By Value (USD Million), 2015-2025

Figure 40: Global Paints and Coatings Market- By Automotive Refinish, By Volume (Thousand Tones), 2015-2025

Figure 41: Global Paints and Coatings Market- By Others, By Value (USD Million), 2015-2025

Figure 42: Global Paints and Coatings Market- By Others, By Volume (Thousand

Tones), 2015-2025

Figure 43: Global Paints and Coatings Market, By Region, 2019, 2025

Figure 44: North America Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 45: North America Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 46: Distribution of paint and coatings sales value in North America in 2018, by category

Figure 47: Construction Equipment Units Sales, North America, 2017-2022

Figure 48: North America Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 49: North America Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 50: North America Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 51: North America Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 52: North America Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 53: North America Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 54: Market Opportunity Chart of North America Paints and Coatings Market By Country, By Value, (Year-2025)

Figure 55: North America Paints and Coatings, By Country, 2019, 2025

Figure 56: United States Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 57: United States Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 58: Industry (including construction), value added (annual % growth) - United States, 2012-2017

Figure 59: Value of Shipment of paints and coatings manufacture from 2014 to 2020, in USD Million

Figure 60: United States Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 61: United States Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 62: United States Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 63: United States Paints and Coatings Market- By Material, By Volume

(Thousand Tones), 2015-2025

Figure 64: United States Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 65: United States Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 66: Canada Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 67: Canada Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 68: Industry (including construction), value added (annual % growth) - Canada, 2012-2017

Figure 69: Industry revenue of Paint and coating manufacturing in Canada from 2014 to 2024 (USD Million)

Figure 70: Canada Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 71: Canada Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 72: Canada Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 73: Canada Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 74: Canada Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 75: Canada Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 76: Europe Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 77: Europe Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 78: Industry (including construction), value added (annual % growth) – European Union, 2012-2017

Figure 79: Paint sales of the leading coating producers in Europe in 2019 (in million euros)

Figure 80: Europe Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 81: Europe Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 82: Europe Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 83: Europe Paints and Coatings Market- By Material, By Volume (Thousand

Tones), 2015-2025

Figure 84: Europe Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 85: Europe Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 86: Market Opportunity Chart of Europe Paints and Coatings Market- By Country, By Value (Year-2025)

Figure 87: Europe Paints and Coatings, By Country, 2019, 2025

Figure 88: Germany Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 89: Germany Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 90: Production of motor vehicles in Germany (in million Units), 2015-2019

Figure 91: Construction of Building Revenue, in USD Billion, 2016-2023

Figure 92: Germany Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 93: Germany Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 94: Germany Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 95: Germany Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 96: Germany Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 97: Germany Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 98: United Kingdom Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 99: United Kingdom Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 100: Revenue of the leading chemical companies in the United Kingdom (UK) in 2019, in billion GBP

Figure 101: Production of motor vehicles in United Kingdom (in million Units), 2015-2019

Figure 102: United Kingdom Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 103: United Kingdom Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 104: United Kingdom Paints and Coatings Market- By Material, By Value (USD

Million), 2015-2025

Figure 105: United Kingdom Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 106: United Kingdom Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 107: United Kingdom Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 108: France Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 109: France Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 110: Turnover of the paint industry in France in 2016, by segment (in million euros)

Figure 111: Distribution of the packaging market turnover in France in 2016, by billed material

Figure 112: France Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 113: France Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 114: France Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 115: France Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 116: France Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 117: France Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 118: Italy Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 119: Italy Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 120: Industry (including construction), value added (annual % growth) – Italy, 2014-2019

Figure 121: Value of exports of paints, varnishes, printing inks and mastics from Italy in 2018, by macro-region (euro million)

Figure 122: Worldwide sales of the leading Italian manufacturers of chemical products in 2018, in million euros

Figure 123: Production of motor vehicles in Italy (in million Units), 2015-2019

Figure 124: Italy Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 125: Italy Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 126: Italy Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 127: Italy Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 128: Italy Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 129: Italy Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 130: Asia Pacific Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 131: Asia Pacific Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 132: Asia Pacific Coating Industry CAGR, based upon value and volume (2018-2023)

Figure 133: Industry (including construction), value added (annual % growth) - East Asia & Pacific

Figure 134: Passenger Car Production in Asia Pacific, in 2018 (in million Units)

Figure 135: Share of construction market in Asia Pacific in 2015, by country

Figure 136: Asia Pacific Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025

Figure 137: Asia Pacific Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025

Figure 138: Asia Pacific Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025

Figure 139: Asia Pacific Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025

Figure 140: Asia Pacific Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025

Figure 141: Asia Pacific Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025

Figure 142: Market Opportunity Chart of Asia Pacific Paints and Coatings Market- By Country, By Value (Year-2025)

Figure 143: Asia Pacific Paints and Coatings Market, By Country, 2019, 2025

Figure 144: China Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)

Figure 145: China Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)

Figure 146: Industry (including construction), value added (annual % growth) - China

- Figure 147: Production of motor vehicles in China (in million Units), 2015-2019
- Figure 148: Geographic Breakdown of China Coating Industry in 2016 by volume
- Figure 149: Geographic Breakdown of China Coil Coating Industry in 2015 by volume
- Figure 150: China Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025
- Figure 151: China Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025
- Figure 152: China Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025
- Figure 153: China Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025
- Figure 154: China Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025
- Figure 155: China Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025
- Figure 156: India Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)
- Figure 157: India Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)
- Figure 158: Production of motor vehicles in India (in million Units), 2015-2019
- Figure 159: India Major Chemicals Installed Capacity and Production in thousand metric tones in 2014-2018
- Figure 160: Painting Demand in India – in Urban Area
- Figure 161: Painting Demand in India – in Rural Area
- Figure 162: India Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025
- Figure 163: India Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025
- Figure 164: India Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025
- Figure 165: India Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025
- Figure 166: India Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025
- Figure 167: India Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025
- Figure 168: Japan Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)
- Figure 169: Japan Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)
- Figure 170: Industry (including construction), value added (annual % growth) - Japan

- Figure 171: Production of motor vehicles in Japan (in million Units), 2015-2019
- Figure 172: Japan Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025
- Figure 173: Japan Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025
- Figure 174: Japan Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025
- Figure 175: Japan Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025
- Figure 176: Japan Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025
- Figure 177: Japan Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025
- Figure 178: South Korea Paints and Coatings Market Size, By Value, 2015-2025 (USD Million)
- Figure 179: South Korea Paints and Coatings Market Size, By Volume, 2015-2025 (Thousand Tones)
- Figure 180: Production volume of paint in South Korea from 2014 to 2020 (in million liters)
- Figure 181: Leading shipbuilding companies in South Korea in 2018, based on global market share
- Figure 182: South Korea Paints and Coatings Market- By Technology, By Value (USD Million), 2015-2025
- Figure 183: South Korea Paints and Coatings Market- By Technology, By Volume (Thousand Tones), 2015-2025
- Figure 184: South Korea Paints and Coatings Market- By Material, By Value (USD Million), 2015-2025
- Figure 185: South Korea Paints and Coatings Market- By Material, By Volume (Thousand Tones), 2015-2025
- Figure 186: South Korea Paints and Coatings Market- By End-User, By Value (USD Million), 2015-2025
- Figure 187: South Korea Paints and Coatings Market- By End-User, By Volume (Thousand Tones), 2015-2025
- Figure 188: Market Attractiveness Chart of Global Paints and Coatings Market – By Technology, By Value (Year 2025)
- Figure 189: Market Attractiveness Chart of Global Paints and Coatings Market – By Material, By Value (Year 2025)
- Figure 190: Market Attractiveness Chart of Global Paints and Coatings Market – By End-User, By Value (Year 2025)

Figure 191: Market Attractiveness Chart of Global Paints and Coatings Market By Region, By Value, (Year-2025)

Figure 192: Competitive Positions of Paints and Coatings Company (2019)

Figure 193: Sherwin-Williams Annual Sales Revenue (USD Million), 2014-2018

Figure 194: Sherwin-Williams Annual Net Income/Loss (USD Million), 2014-2018

Figure 195: Sherwin-Williams Sales Revenue Split, By Business Segment (USD Million), FY2018

Figure 196: PPG Industries Annual Sales Revenue (USD Million), 2015-2019

Figure 197: PPG Industries Annual Net Income/Loss (USD Million), 2015-2019

Figure 198: PPG Industries Sales Revenue Split, By Geography Segment (USD Million), FY2019

Figure 199: PPG Industries Sales Revenue Split, By Business Segment (USD Million), FY2019

Figure 200: AkzoNobel Group Annual Sales Revenue (USD Million), 2015-2019

Figure 201: AkzoNobel Group Annual Net Income/Loss (USD Million), 2015-2019

Figure 202: AkzoNobel Sales Revenue Split, By Business Segment (%), FY2019

Figure 203: AkzoNobel Sales Revenue Split, By Geography Segment (%), FY2019

Figure 204: RPM International Inc. Annual Sales Revenue (USD Million), 2016-2020

Figure 205: RPM International Inc. Annual Net Income/Loss (USD Million), 2016-2020

Figure 206: RPM International Inc. Sales Revenue Split, By Business Segment (USD Million), FY2020

Figure 207: RPM International Inc. Sales Revenue Split, By Geography Segment (USD Million), FY2020

Figure 208: Axalta Coating Systems Annual Sales Revenue (USD Million), 2015-2019

Figure 209: Axalta Coating Systems Annual Net Income/Loss (USD Million), 2015-2019

Figure 210: Axalta Coating Systems Sales Revenue Split, By Business Segment (USD Million), FY2019

Figure 211: Axalta Coating Systems Sales Revenue Split, By Geography Segment (%), FY2019

Figure 212: Kansai Paint Annual Sales Revenue (USD Million), 2015-2019

Figure 213: Kansai Paint Annual Net Income/Loss (USD Million), 2015-2019

Figure 214: Kansai Paint Sales Revenue Split, By Business Segment (%), FY2019

Figure 215: Kansai Paint Sales Revenue Split, By Geography Segment (%), FY2019

Figure 216: BASF Annual Sales Revenue (USD Million), 2015-2019

Figure 217: BASF Annual Net Income/Loss (USD Million), 2015-2019

Figure 218: BASF Sales Revenue Split, By Business Segment (USD Million), FY2019

Figure 219: BASF Sales Revenue Split, By Geography Segment (%), FY2019

Figure 220: Masco Annual Sales Revenue (USD Million), 2015-2019

Figure 221: Masco Annual Net Income/Loss (USD Million), 2015-2019

Figure 222: Masco Sales Revenue Split, By Business Segment (%), FY2019

Figure 223: Masco Sales Revenue Split, By Geography Segment (%), FY2019

Figure 224: Asian Paints Annual Sales Revenue (USD Million), 2015-2019

Figure 225: Asian Paints Annual Net Income/Loss (USD Million), 2015-2019

Figure 226: Henkel Annual Sales Revenue (USD Million), 2015-2019

Figure 227: Henkel Annual Net Income/Loss (USD Million), 2015-2019

Figure 228: Henkel Sales Revenue Split, By Business Segment (%), FY2019

Figure 229: Henkel Sales Revenue Split, By Geography Segment (%), FY2019

List Of Tables

LIST OF TABLES

Table A: Prominent Paints and Coatings Companies operating in North America

Table B: Prominent Paints and Coatings Companies operating in Europe

Table C: Prominent Paints and Coatings Companies operating in Asia Pacific

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