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# Global Multiplexed Diagnostics Market – Analysis By Product Type (Consumables, Instruments, Software & Services), End User, By Region, By Country (2020 Edition): Market Insights, COVID-19 Impact, Competition and Forecast (2020-2025)

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## Abstracts

**EXECUTIVE SUMMARY**

Global Multiplexed Diagnostics Market was valued at USD 9213.27 million in the year 2019. Rise in preference of innovative medical devices and technology in developed and developing nations, extensive research and development in the growth of next generation sequencing, need for equipment that enables testing of numerous samples simultaneously along with saving in time and money, rise in the number of geriatric population and increase in the number of people suffering life threatening diseases are the major factors impelling the demand and market growth and also anticipated to infuse growth in the market for Multiplexed Diagnostics during the forecasting period of 2020-2025. Also, sedentary lifestyle and increase in contagious diseases are impelling the market growth of Multiplexed Diagnostics market at global level.

Under the product segment, Consumables are anticipated to witness the largest market share owing to increased demand of enhanced consumables by the medical and academic researchers. Also, rising demand for consumables are attributed to the frequent purchase of reagents and assays for increasing research applications. Therefore, the demand for the multiplexed diagnostics have been increasing by diagnostics laboratories, medical professionals and clinical researchers as it saves time and money. In addition, because of COVID-19 Pandemic, multiplexed diagnostics market experienced high growth due to high level of production of testing solutions and full utilisation of entire healthcare resources in 2020. The market is estimated to grow

over the forecast period in wake of high used of multiplexed diagnostics products by the clinical professionals and researchers at the global level. Therefore, rising innovation and awareness of highly innovated and fully automated multiplexed diagnostics products would be accelerating the Multiplexed Diagnostics market growth in the coming years.

On the basis of End User, diagnostics Laboratories are anticipated to grow chiefly due to the, Diagnostics Laboratories is increasing owing to rise in the usage of enhanced consumables and instruments by the clinical professionals while performing tests and studies of genomics. Also, outbreak of COVID-19 pandemic in late December 2019, multiplexed diagnostics products are used by the clinical professionals to perform high volume tests.

Among the regions, North America followed by Europe and Asia Pacific is expected to account for major market share owing to presence of rising medicinal services consumption and increase in the number of Alzheimer's patients because of increase in the number of mature age populace.

**SCOPE OF THE REPORT**

The report analyses Multiplexed Diagnostics market By Value.

The report analyses Multiplexed Diagnostics Market By Product (Consumables, Instruments, Software & services).

The report assesses the Multiplexed Diagnostics market By End User (Hospitals, Diagnostics Laboratories, Pharmaceuticals and Clinical Research).

The Global Multiplexed Diagnostics Market has been analysed By Region (North America, Europe, Asia Pacific) and By Country (US, Canada, UK, Germany, France, Spain, China, India, South Korea, Japan).

The key insights of the report have been presented through the attractiveness of the market has been presented By Product, End User and Region. Additionally, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The companies analysed in the report include Agilent Technologies Inc., Becton, Dickinson And Company, Biomerieux, Bio-rad Laboratories Inc., Illumina, Inc.,

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Luminex Corporation, Abbott Laboratories, F. Hoffmann-La Roche AG, Thermo Fisher Scientific Inc., GenMark Diagnostics, Inc.

The report presents the analysis of Multiplexed Diagnostics market for the historical period of 2015-2019 and the forecast period of 2020-2025.

## KEY TARGET AUDIENCE

Diagnostics Companies

Pharmaceutical companies

Consulting and Advisory Firms

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# Contents

**1. REPORT SCOPE AND METHODOLOGY**

1.1 Research Methodology
1.2 Executive Summary

**2. STRATEGIC RECOMMENDATIONS**

**3. GLOBAL MULTIPLEXED DIAGNOSTICS MARKET: PRODUCT OUTLOOK**

**4. GLOBAL MULTIPLEXED DIAGNOSTICS MARKET: SIZING AND FORECAST**

4.1 Market Size, By Value, Year 2015-2025

**5. GLOBAL MULTIPLEXED DIAGNOSTICS MARKET SEGMENTATION BY PRODUCT**

5.1 Competitive Scenario of Global Multiplexed Diagnostics Market – By Product
5.2 By Consumables– Market Size and Forecast (2020-2025)
5.3 By Instruments- Market Size and Forecast (2020-2025)
5.4 By Software and services- Market Size and Forecast (2020-2025)

**6. GLOBAL MULTIPLEXED DIAGNOSTICS MARKET SEGMENTATION BY END USER**

6.1 Competitive Scenario of Global Multiplexed Diagnostics Market – By End User
6.2 By Hospitals– Market Size and Forecast (2020-2025)
6.3 By Diagnostics Laboratories- Market Size and Forecast (2020-2025)
6.4 By Pharmaceuticals- Market Size and Forecast (2020-2025)
6.5 By Clinical Research - Market Size and Forecast (2020-2025)

**7. GLOBAL MULTIPLEXED DIAGNOSTICS MARKET: REGIONAL ANALYSIS**

7.1 Competitive Scenario of Global Multiplexed Diagnostics: By Region

**8. NORTH AMERICA MULTIPLEXED DIAGNOSTICS MARKET: SEGMENTATION BY PRODUCT AND END USER (2020-2025)**

8.1 North America Multiplexed Diagnostics Market: Size and Forecast, By Value (2020-2025)
8.2 North America Multiplexed Diagnostics Market - Prominent Companies
8.3 Market Segmentation By Product (Consumables, Instruments and Software & services)
8.4 Market Segmentation By End User (Hospitals, Diagnostics Laboratories, Pharmaceuticals, and Clinical Research)
8.5 North America Multiplexed Diagnostics Market: Country Analysis
8.6 Market Opportunity Chart of North America Multiplexed Diagnostics Market - By Country, By Value (Year-2025)
8.7 Competitive Scenario of North America Multiplexed Diagnostics: By Country
8.8 United States Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
8.9 United States Multiplexed Diagnostics Market Leading Companies
8.10 United States Multiplexed Diagnostics Market Segmentation By Product and End User
8.11 Canada Multiplexed Diagnostics Market Size and Forecast (2020-2025)
8.12 Canada Multiplexed Diagnostics Market Segmentation By Product and End User

**9. EUROPE MULTIPLEXED DIAGNOSTICS MARKET: SEGMENTATION BY PRODUCT AND END USER (2020-2025)**

9.1 Europe Multiplexed Diagnostics Market: By Value, Size and Forecast 2020-2025)
9.2 Europe Multiplexed Diagnostics Market: Prominent Companies
9.3 Market Segmentation By Product (Consumables, Instruments and Software & services)
9.4 Market Segmentation By End User (Hospitals, Diagnostics Laboratories, Pharmaceuticals, and Clinical Research)
9.5 Europe Multiplexed Diagnostics Market: Country Analysis
9.6 Market Opportunity Chart of Europe Multiplexed Diagnostics Market - By Country, By Value (Year-2025)
9.7 Competitive Scenario of Europe Multiplexed Diagnostics: By Country
9.8 United Kingdom Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
9.9 United Kingdom Multiplexed Diagnostics Market Leading Companies
9.10 United Kingdom Multiplexed Diagnostics Market Segmentation By Product and End User
9.11 Germany Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
9.12 Germany Multiplexed Diagnostics Market Leading Companies
9.13 Germany Multiplexed Diagnostics Market Segmentation By Product and End User
9.14 France Multiplexed Diagnostics Market: Size and Forecast (2020-2025)

9.15 France Multiplexed Diagnostics Market Segmentation By Product and End User
9.16 Spain Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
9.17 Spain Multiplexed Diagnostics Market Segmentation By Product and End User

**10. APAC MULTIPLEXED DIAGNOSTICS MARKET: SEGMENTATION BY PRODUCT AND END USER (2020-2025)**

10.1 APAC Multiplexed Diagnostics Market: By Value, Size and Forecast (2020-2025)
10.2 Asia Pacific Multiplexed Diagnostics Market– Prominent Companies
10.3 Market Segmentation By Product (Consumables, Instruments and Software & services)
10.4 Market Segmentation By End User (Hospitals, Diagnostics Laboratories, Pharmaceuticals, and Clinical Research)
10.5 APAC Multiplexed Diagnostics Market: Country Analysis
10.6 Market Opportunity Chart of APAC Multiplexed Diagnostics Market - By Country, By Value (Year-2025)
10.7 Competitive Scenario of APAC Multiplexed Diagnostics: By Country
10.8 China Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
10.9 China Multiplexed Diagnostics Market Leading Companies
10.10 China Multiplexed Diagnostics Market Segmentation By Product and End User
10.11 India Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
10.12 India Multiplexed Diagnostics Market Segmentation By Product and End User
10.13 South Korea Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
10.14 South Korea Multiplexed Diagnostics Market Segmentation By Product and End User
10.15 Japan Multiplexed Diagnostics Market: Size and Forecast (2020-2025)
10.16 Japan Multiplexed Diagnostics Market Segmentation By Product and End User

**11. GLOBAL MULTIPLEXED DIAGNOSTICS MARKET DYNAMICS**

11.1 Global Multiplexed Diagnostics Market Drivers
11.2 Global Multiplexed Diagnostics Market Restraints
11.3 Global Multiplexed Diagnostics Market Trends

**12. MARKET ATTRACTIVENESS**

12.1 Market Attractiveness Chart of Global Multiplexed Diagnostics Market - By Product (Year 2025)
12.2 Market Attractiveness Chart of Global Multiplexed Diagnostics Market - By End

User (Year 2025)
12.3 Market Attractiveness Chart of Global Multiplexed Diagnostics Market - By Region, By Value, (Year-2025)

**13. COMPETITIVE LANDSCAPE**

13.1 Mergers and Acquisitions
13.2 Market Share Analysis

**14. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)**

14.1 Agilent Technologies Inc
14.2 Becton, Dickinson And Company
14.3 Biomerieux,
14.4 Bio-rad Laboratories Inc.
14.5 Illumina, Inc.
14.6 Luminex Corporation
14.7 Abbott Laboratories
14.8 F. Hoffmann-La Roche AG
14.9 Thermo Fisher Scientific Inc.
14.10 GenMark Diagnostics, Inc.

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# List Of Figures

## LIST OF FIGURES

Figure 1: Global Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 2: Global Recreational Vehicle Market Size, By Volume, 2015-2025 (Million)
Figure 3: Global GDP Growth, 2014 – 2018 (In Annual %)
Figure 4: Global International Tourism Expenditure, 2014 – 2018 ( Current USD Trillion)
Figure 5: Global Urban Population Growth, 2014 – 2018 (In Annual %)
Figure 6: Global New PC registration, 2015 – 2019 (In Annual % Growth)
Figure 7: Global Recreational Vehicle Market, By Product Type, 2019, 2025
Figure 8: Global Recreational Vehicle Market - By Motorhome, By Value (USD Billion), 2015-2025
Figure 9: Global Recreational Vehicle Market - By Towable, By Value (USD Billion), 2015-2025
Figure 10: Global Recreational Vehicle Market, By Fuel Type, 2019, 2025
Figure 11: Global Recreational Vehicle Market - By Gasoline, By Value (USD Billion), 2015-2025
Figure 12: Global Recreational Vehicle Market - By Diesel, By Value (USD Billion), 2015-2025
Figure 13: Global Recreational Vehicle Market, By End User, 2019, 2025
Figure 14: Global Recreational Vehicle Market - By Commercial, By Value (USD Billion), 2015-2025
Figure 15: Global Recreational Vehicle Market - By Domestic, By Value (USD Billion), 2015-2025
Figure 16: Global Recreational Vehicle Market, By Region, 2019, 2025
Figure 17: America Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 18: America GDP Growth, 2014 – 2018 (In Annual %)
Figure 19: America Urban Population Growth, 2014 – 2018 (In Annual %)
Figure 20: North America Leisure Vehicle Registration, 2014 – 2018 (Units)
Figure 21: America Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 22: America Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 23: America Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 24: Market Opportunity Chart of America Recreational Vehicle Market - By Country, By Value, 2025

Figure 25: America Recreational Vehicle Market, By Country, 2019, 2025
Figure 26: United States Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 27: RV United States Retail Share by towable and motorized, 2019
Figure 28: United States wholesale Towable RV shipment in March 2019 and 2020 (in Units).
Figure 29: United States RV Wholesale Unit Shipments, 2015-19.
Figure 30: United States wholesale Towable RV shipment in March 2019 and 2020 (in Units).
Figure 31: United States Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 32: United States Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 33: United States Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 34: Canada Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 35: Canada Gross Domestic Product Growth Rate (%), 2014-18
Figure 36: Canada Rv sales of goods manufacture 2014-2017(in USD Million).
Figure 37: Canada Rv trip activities 2018 (%)
Figure 38: Canada's Urban Population Growth (annual %), 2013-18
Figure 39: Canada Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 40: Canada Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 41: Canada Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 42: Brazil Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 43: Brazil spending in tourism, 2014-2017 (In USD Billion)
Figure 44: Brazil's Urban Population Growth (annual %), 2013-18
Figure 45: Brazil Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 46: Brazil Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 47: Brazil Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 48: Mexico Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 49: Mexico Gross Domestic Product Growth Rate (%), 2014-18
Figure 50: Mexico's Urban Population Growth (annual %), 2013-18

Figure 51: Mexico Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 52: Mexico Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 53: Mexico Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 54: Europe Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 55: Leisure Vehicle Registration in Europe, 2015 – 2019
Figure 56: European registration of New Motor Caravans and Caravans, 2018
Figure 57: Motorhome registration in Europe, 2015-19
Figure 58: European caravans and Motor Caravans in use, 2018.
Figure 59: Europe Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 60: Europe Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 61: Europe Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 62: Market Opportunity Chart of Europe Recreational Vehicle Market - By Country, By Value, 2025
Figure 63: Europe Recreational Vehicle Market, By Country, 2019, 2025
Figure 64: Germany Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 65: Germany GDP Growth, 2014 – 2018 (In Annual %)
Figure 66: Germany New Registration of trailers (in thousands)
Figure 67: Germany new registrations of caravans, 2015 – 2019
Figure 68: Germany new registrations of motorhomes, 2015 – 2019
Figure 69: Germany Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 70: Germany Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 71: Germany Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 72: United Kingdom Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 73: United Kingdom GDP Growth, 2014 – 2018 (In Annual %)
Figure 74: United Kingdom registration of New Motor Caravans, 2017-2018.
Figure 75: United Kingdom registration of New Caravans, 2017-2018.
Figure 76: United Kingdom Motor Caravans and caravans in use, 2018.
Figure 77: United Kingdom Recreational Vehicle Market - By Product Type, By Value,

2015-2025 (USD Billion)
Figure 78: United Kingdom Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 79: United Kingdom Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 80: France Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 81: France GDP Growth, 2014 – 2018 (In Annual %)
Figure 82: France registration of New Motor Caravans, 2017-2018.
Figure 83: France registration of New Caravans, 2017-2018.
Figure 84: France Motor Caravans and caravans in use, 2018.
Figure 85: France Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 86: France Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 87: France Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 88: Asia Pacific Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 89: Asia Pacific GDP Growth, 2014 – 2018 (In Annual %)
Figure 90: Asia Pacific Individuals Using the Internet, 2014 – 2017 (In % of Population)
Figure 91: Asia Pacific Urban Population Growth, 2014 – 2018 (In Annual %)
Figure 92: Asia Pacific Final Consumption Expenditure, 2014 – 2018 (In Annual % Growth)
Figure 93: Asia Pacific Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 94: Asia Pacific Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 95: Asia Pacific Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 96: Market Opportunity Chart of Asia Pacific Recreational Vehicle Market - By Country, By Value, 2025
Figure 97: Asia Pacific Recreational Vehicle Market, By Country, 2019, 2025
Figure 98: China Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 99: China GDP Growth, 2014 – 2018 (In Annual %)
Figure 100: China’s Manufacturing Value added (USD T), 2013-18
Figure 101: Sales Volume of recreational vehicle in China, 2016 – 2018 (In Units)
Figure 102: China Final Consumption Expenditure, 2014 – 2018 (In Annual % Growth)
Figure 103: China Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)

Figure 104: China Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 105: China Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 106: Japan Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 107: Japan GDP Growth, 2014 – 2018 (In Annual %)
Figure 108: Japan's Manufacturing Value added (USD T), 2013-17
Figure 109: Japan sales of camping vehicle, 2014 – 2018 (In Million USD)
Figure 110: Japan Final Consumption Expenditure, 2014 – 2018 (In Annual % Growth)
Figure 111: Japan Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 112: Japan Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 113: Japan Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 114: India Recreational Vehicle Market Size, By Value, 2015-2025 (USD Billion)
Figure 115: India GDP Growth, 2014 – 2018 (In Annual %)
Figure 116: India Automobile domestic sales Trends, 2019–20 (units)
Figure 117: India Urban Population Growth, 2014 – 2018 (In Annual %)
Figure 118: India gross turnover of automobile manufacturer, 2014 – 2018 (In USD Million)
Figure 119: India Recreational Vehicle Market - By Product Type, By Value, 2015-2025 (USD Billion)
Figure 120: India Recreational Vehicle Market - By Fuel Type, By Value, 2015-2025 (USD Billion)
Figure 121: India Recreational Vehicle Market - By End User, By Value, 2015-2025 (USD Billion)
Figure 122: Market Attractiveness Chart of Global Recreational Vehicle Market - By Product Type, 2025
Figure 123: Market Attractiveness Chart of Global Recreational Vehicle Market - By Fuel Type, 2025
Figure 124: Market Attractiveness Chart of Global Recreational Vehicle Market - By End User, 2025
Figure 125: Market Attractiveness Chart of Global Recreational Vehicle Market - By Region, By Value, 2025
Figure 126: Market Share of Leading Global Recreational Vehicle Companies, 2018 (In %)
Figure 127: Thor Industries Net Revenue, 2015-2019 (In USD Million)
Figure 128: Thor Industries Gross Profit, 2015-2019 (In USD Million)

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Figure 129: Thor Industries Net Revenue, By Business Segment, 2019 (In %)
Figure 130: Thor Industries Net Revenue, By North American Towable, 2019 (In %)
Figure 131: Thor Industries Net Revenue, By North American Motorized, 2019 (In %)
Figure 132: Thor Industries Net Revenue, By European, 2019 (In %)
Figure 133: REV Group Net Revenue, 2015-2019 (In USD Million)
Figure 134: REV Group Net Income, 2015-2019 (In USD Million)
Figure 135: REV Group Net Revenue, By Business Segment, 2019 (In %)
Figure 136: REV Group Net Revenue, By Vehicle Type, 2019 (In %)
Figure 137: REV Group Net Revenue, By Customer Type, 2019 (In %)
Figure 138: REV Group Net Revenue, By Channel, 2019 (In %)
Figure 139: Winnebago Revenue, 2014-2018 (In USD Billion)
Figure 140: Winnebago Net Sales, By Business Segment, 2018 (In %)
Figure 141: Winnebago Net Sales, By Geographical Segment, 2018 (In %)
Figure 142: Trigano Revenue, 2017-2019 (In USD Million)
Figure 143: Trigano Net Sales, By Business Segment, 2019 (In %)
Figure 144: Trigano Net Sales, By Geographical Segment, 2019 (In %)

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