

Global Microgrid Market (Value, Volume): Analysis By Grid Type (AC, DC, Hybrid), Connectivity, Application, By Region, By Country (2020 Edition): Market Insights, Covid-19 Impact, Competition and Forecast (2020-2025)

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Abstracts

EXECUTIVE SUMMARY

The Global Microgrid Market was valued at USD 14,881.33 Million in the year 2019. Rising penetration of captive power generation on account of rapid industrial development across the remote areas will fuel the global power capacity. Additionally, burgeoning R&D investments toward the development of advanced electrical infrastructure for monitoring and controlling of growing power demand will also push the market industry.

Rapid urbanization along with favorable government reforms across residential & commercial establishments will drive the microgrid market statistics. Sustainable on-site generation technologies coupled with smart control networking initiatives will boost the technology adoption. In addition, growing community-based electrification demand along with increasing public and private funding toward the adoption of decentralized generation units will complement the industry outlook.

APAC region holds the major Microgrid market share of around 42.30% in 2019. Developing nations such as China and India, which have unreliable and unstable power, are seeing a better opportunity for microgrid market to expand in near future.

Escalating high-end electricity consumption backed by the presence of new HVAC and heavy load machinery systems in the industrial sector will foster the business growth.

Moreover, communities seek deployment of microgrid systems due to a gamut of factors, such as improvements to reliability in the face of extreme weather events, environmental benefits of local renewable generation, new local cost-management or revenue opportunities, increased autonomy, and among others.

Covid-19 is having an especially negative impact on the renewables sector. One of the main problems relates to the delivery of equipment to power plants. China, which is among the countries most heavily affected by the coronavirus, is the main global producer of many clean energy technologies, such as solar panels, wind turbines and batteries. Since coronavirus has delayed deliveries from China, renewable energy companies are not able to comply with deadlines for equipment installation.

SCOPE OF THE REPORT

The report analyses the Microgrid Market by value (USD Million), by volume (Capacity).

The report analyses the Microgrid Market by Connectivity (Grid-Connected, Off-Grid).

The report analyses the Microgrid Market by Grid Type (AC Microgrid, DC Microgrid, Hybrid).

The report analyses the Microgrid Market by Application (Industrial/Commercial, Military, Utility, Remote, Institutional/Campus, Others).

The Global Microgrid Market has been analysed By Region (United States, Canada, Mexico, Brazil, Germany, France, U.K, China, Japan, India).

The key insights of the report have been presented through the frameworks of SWOT and Porter's Five Forces Analysis. Also, the attractiveness of the market has been presented by region, by connectivity, by grid type, and by application. Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new product development. The companies analysed in the report include Siemens AG, ABB, Honeywell, Hitachi, Schneider Electric, General Electric, Exelon Corporation, Lockheed Martin, Eaton Corporation Plc,

S&C Electric Company.

The report presents the analysis of Microgrid market for the historical period of 2015-2019 and the forecast period of 2020-2025.

KEY TARGET AUDIENCE

Microgrid Vendors and Manufacturers

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

3. MICROGRID MARKET: PRODUCT OVERVIEW

4. GLOBAL MICROGRID MARKET: SIZING AND FORECAST

- 4.1 Market Size, By Value, Year 2015-2019
- 4.2 Market Size, By Value, Year 2020-2025
- 4.3 Market Size, By Capacity, Year 2015-2025
- 4.4 Impact of COVID-19 on Global Microgrid Market
- 4.5 Global Economic & Industrial Outlook

5. GLOBAL MICROGRID MARKET SEGMENTATION, BY CONNECTIVITY

- 5.1 Global Microgrid Market: Segment Analysis
- 5.2 Competitive Scenario of Global Microgrid Market: By Connectivity (2019 & 2025)
- 5.3 By Grid-Connected– Market Size and Forecast (2015-2025)
- 5.4 By Off-Grid Market Size and Forecast (2015-2025)

6. GLOBAL MICROGRID MARKET SEGMENTATION, BY GRID TYPE

- 6.1 Global Microgrid Market: Segment Analysis
- 6.2 Competitive Scenario of Global Microgrid Market: By Grid Type (2019 & 2025)
- 6.3 By AC Grid– Market Size and Forecast (2015-2025)
- 6.4 By DC Grid– Market Size and Forecast (2015-2025)
- 6.5 By Hybrid– Market Size and Forecast (2015-2025)

7. GLOBAL MICROGRID MARKET SEGMENTATION, BY APPLICATION

- 7.1 Global Microgrid Market: Segment Analysis
- 7.2 Competitive Scenario of Global Microgrid Market: By Application (2019 & 2025)

- 7.3 By Industrial/Commercial– Market Size and Forecast (2015-2025)
- 7.4 By Military– Market Size and Forecast (2015-2025)
- 7.5 By Utility– Market Size and Forecast (2015-2025)
- 7.6 By Remote– Market Size and Forecast (2015-2025)
- 7.7 By Institutional/Campus– Market Size and Forecast (2015-2025)
- 7.8 By Others– Market Size and Forecast (2015-2025)

8. GLOBAL MICROGRID MARKET: REGIONAL ANALYSIS

- 8.1 Competitive Scenario of Global Microgrid Market: By Region (2019 & 2025)

9. AMERICAS MICROGRID MARKET: AN ANALYSIS

- 9.1 Americas Microgrid Market (by value & Capacity): Size and Forecast (2015-2025)
- 9.2 Americas Economic and industrial Statistics
- 9.3 Americas Microgrid Market– Prominent Companies
- 9.4 Market Segmentation By Connectivity (Grid-Connected, Off-Grid)
- 9.5 Market Segmentation By Grid Type (AC Microgrid, DC Microgrid, Hybrid)
- 9.6 Market Segmentation By Application (Industrial/Commercial, Military, Utility, Remote, Institutional/Campus, Others)
- 9.7 Americas Microgrid Market: Country Analysis
- 9.8 Market Opportunity Chart of Americas Microgrid Market - By Country, By Value (Year-2025)
- 9.9 Competitive Scenario of Americas Microgrid: By Country (2019 & 2025)
- 9.10 United States Microgrid Market: Size and Forecast (2015-2025)
- 9.11 United States Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)
- 9.12 United States Economic and Industrial Statistics
- 9.13 Canada Microgrid Market: Size and Forecast (2015-2025)
- 9.14 Canada Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)
- 9.15 Canada Economic and Industrial Statistics
- 9.16 Mexico Microgrid Market: Size and Forecast (2015-2025)
- 9.17 Mexico Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)
- 9.18 Mexico Economic and Industrial Statistics
- 9.19 Brazil Microgrid Market: Size and Forecast (2015-2025)
- 9.20 Brazil Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

9.21 Brazil Economic and Industrial Statistics

10. EUROPE MICROGRID MARKET: AN ANALYSIS

10.1 Europe Microgrid Market (by value & Capacity): Size and Forecast (2015-2025)

10.2 Europe Economic and industrial Statistics

10.3 Europe Microgrid Market– Prominent Companies

10.4 Market Segmentation By Connectivity (Grid-Connected, Off-Grid)

10.5 Market Segmentation By Grid Type (AC Microgrid, DC Microgrid, Hybrid)

10.6 Market Segmentation By Application (Industrial/Commercial, Military, Utility, Remote, Institutional/Campus, Others)

10.7 Europe Microgrid Market: Country Analysis

10.8 Market Opportunity Chart of Europe Microgrid Market - By Country, By Value (Year-2025)

10.9 Competitive Scenario of Europe Microgrid: By Country (2019 & 2025)

10.10 Germany Microgrid Market: Size and Forecast (2015-2025)

10.11 Germany Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

10.12 Germany Economic and Industrial Statistics

10.13 France Microgrid Market: Size and Forecast (2015-2025)

10.14 France Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

10.15 France Economic and Industrial Statistics

10.16 United Kingdom Microgrid Market: Size and Forecast (2015-2025)

10.17 United Kingdom Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

10.18 United Kingdom Economic and Industrial Statistics

11. ASIA PACIFIC MICROGRID MARKET: AN ANALYSIS

11.1 APAC Microgrid Market (by value & Capacity): Size and Forecast (2015-2025)

11.2 APAC Economic and industrial Statistics

11.3 APAC Microgrid Market– Prominent Companies

11.4 Market Segmentation By Connectivity (Grid-Connected, Off-Grid)

11.5 Market Segmentation By Grid Type (AC Microgrid, DC Microgrid, Hybrid)

11.6 Market Segmentation By Application (Industrial/Commercial, Military, Utility, Remote, Institutional/Campus, Others)

11.7 APAC Microgrid Market: Country Analysis

11.8 Market Opportunity Chart of APAC Microgrid Market - By Country, By Value

(Year-2025)

11.9 Competitive Scenario of APAC Microgrid: By Country (2019 & 2025)

11.10 China Microgrid Market: Size and Forecast (2015-2025)

11.11 China Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

11.12 China Economic and Industrial Statistics

11.13 Japan Microgrid Market: Size and Forecast (2015-2025)

11.14 Japan Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

11.15 Japan Economic and Industrial Statistics

11.16 India Microgrid Market: Size and Forecast (2015-2025)

11.17 India Microgrid Market Segmentation By connectivity, By Grid Type, By application (2015-2025)

11.18 India Economic and Industrial Statistics

12. GLOBAL MICROGRID MARKET DYNAMICS

12.1 Global Microgrid Market Drivers

12.2 Global Microgrid Market Restraints

12.3 Global Microgrid Market Trends

13. MARKET ATTRACTIVENESS AND STRATEGIC ANALYSIS

13.1 Market Attractiveness

13.1.1 Market Attractiveness Chart of Global Microgrid Market - By Connectivity (Year 2025)

13.1.2 Market Attractiveness Chart of Global Microgrid Market - By Grid Type (Year 2025)

13.1.3 Market Attractiveness Chart of Global Microgrid Market – By Application (Year 2025)

13.1.4 Market Attractiveness Chart of Global Microgrid Market – By Region (Year 2025)

14. COMPETITIVE LANDSCAPE

14.1 Market Share of global leading companies

14.2 SWOT Analysis

14.3 Porter's Five Force Analysis

15. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

- 15.1 Siemens AG
- 15.2 ABB Ltd.
- 15.3 Honeywell
- 15.4 Hitachi
- 15.5 Schneider Electric
- 15.6 General Electric
- 15.7 Exelon Corporation
- 15.8 Lockheed Martin
- 15.9 Eaton Corporation Plc
- 15.10 S&C Electric Company

List Of Figures

LIST OF FIGURES

- Figure 1: Global Microgrid Market Size, By Value, 2015-2019 (USD Million)
- Figure 2: Global Microgrid Market Size, By Value, 2020-2025 (USD Million)
- Figure 3: Global Microgrid Market Size, By Capacity, 2015-2025 (Megawatt)
- Figure 4: Global renewable electricity production share by source (%), 2019
- Figure 5: Global Renewable power generation (TWH), 2015-2019
- Figure 6: Global Investment in Renewable Power and Fuel Capacity (USD Billion), 2015-2019
- Figure 7: Global Renewables Consumption Exajoules (input-equivalent), 2015-19
- Figure 8: Global Electricity Generation (TWH), 2014-19
- Figure 9: Global Industry (Including Construction), Value added (annual growth), 2014-2019
- Figure 10: Global Manufacturing value added (USD Trillion), 2014-2019
- Figure 11: Global Primary Energy consumption, (Exajoules), 2014-19
- Figure 12: Total Microgrid Power Capacity Market Share by Business Model, World Markets: 2Q 2019
- Figure 13: CSP Thermal Energy Storage Global Capacity and Annual Additions (GWH), 2015-2019
- Figure 14: Global Investment in New Power Capacity, by Type (%), 2019
- Figure 15: Global Sales Volumes of Off-Grid Solar Systems (Million Units), 2015-2019
- Figure 16: Global Microgrid Market- By Connectivity Market Share, 2019 & 2025
- Figure 17: Global Microgrid Market- By Grid-Connected, By Value (USD Million), 2015-2025
- Figure 18: Global Microgrid Market- By Off-Grid, By Value (USD Million), 2015-2025
- Figure 19: Global Microgrid Market- By Grid Type Market Share, 2019 & 2025
- Figure 20: Global Microgrid Market- By AC Microgrid, By Value (USD Million), 2015-2025
- Figure 21: Global Microgrid Market- By DC Microgrid, By Value (USD Million), 2015-2025
- Figure 22: Global Microgrid Market- By Hybrid, By Value (USD Million), 2015-2025
- Figure 23: Global Microgrid Market- By Application Market Share, 2019 & 2025
- Figure 24: Global Microgrid Market- By Industrial/Commercial, By Value (USD Million), 2015-2025
- Figure 25: Global Microgrid Market- By Military, By Value (USD Million), 2015-2025
- Figure 26: Global Microgrid Market- By Utility, By Value (USD Million), 2015-2025
- Figure 27: Global Microgrid Market- By Remote, By Value (USD Million), 2015-2025

Figure 28: Global Microgrid Market- By Institutional/Campus, By Value (USD Million), 2015-2025

Figure 29: Global Microgrid Market- By Others, By Value (USD Million), 2015-2025

Figure 30: Global Microgrid Market- By Region Market Share, 2019 & 2025

Figure 31: Americas Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 32: Americas Microgrid Market Size, By Capacity, 2015-2025 (Megawatt)

Figure 33: America Electricity Generation (TWH), 2014-19

Figure 34: Latin America & Caribbean Industry (Including Construction), value added (annual growth), 2014-19

Figure 35: Americas Consumption of Coal, 2014-19 (Exajoules)

Figure 36: America Primary Energy consumption, (Exajoules), 2014-19

Figure 37: Americas Renewable power generation (TWH), 2015-2019

Figure 38: America Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 39 Americas Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 40: Americas Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 41: Americas Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 42: Americas Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 43: Market Opportunity Chart of Americas Microgrid Market- By Country, By Value (Year-2025)

Figure 44: Americas Microgrid Market- By Country Market Share, 2019 & 2025

Figure 45: United States Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 46: United States Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 47: United States Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 48: United States Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 49: United States Consumption of Coal, 2014-19 (Exajoules)

Figure 50: United States cumulative smart meter installations (In Million), 2015-2019

Figure 51: U.S Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 52: United States Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 53: United States Electricity Generation (TWH), 2014-19

Figure 54: United States Renewable power generation (TWH), 2015-2019

Figure 55: United States deployment of new microgrid projects, 2014-19

- Figure 56: United States Primary Energy consumption, (Exajoules), 2014-19
- Figure 57: Canada Microgrid Market Size, By Value, 2015-2025 (USD Million)
- Figure 58: Canada Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025
- Figure 59: Canada Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025
- Figure 60: Canada Microgrid Market- By Application, By Value (USD Million), 2015-2025
- Figure 61: Canada Electricity Generation (TWH), 2014-19
- Figure 62: Canada-manufacturing value added (annual % growth), 2014 - 2019
- Figure 63: Canada Renewable energy Generation by source (%), 2019
- Figure 64: Canada Primary Energy consumption, (Exajoules), 2014-19
- Figure 65: Canada Consumption of Coal, 2014-19 (Exajoules)
- Figure 66: Canada Renewable power generation (TWH), 2015-2019
- Figure 67: Canada Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19
- Figure 68: Canada Renewables Consumption Exajoules (input-equivalent), 2015-19
- Figure 69: Mexico Microgrid Market Size, By Value, 2015-2025 (USD Million)
- Figure 70: Mexico Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025
- Figure 71: Mexico Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025
- Figure 72: Mexico Microgrid Market- By Application, By Value (USD Million), 2015-2025
- Figure 73: Mexico Electricity Generation (TWH), 2014-19
- Figure 74: Mexico Renewable power generation (TWH), 2015-2019
- Figure 75: Mexico Renewables Consumption Exajoules (input-equivalent), 2015-19
- Figure 76: Mexico Primary Energy consumption, (Exajoules), 2014-19
- Figure 77: Brazil Microgrid Market Size, By Value, 2015-2025 (USD Million)
- Figure 78: Brazil Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025
- Figure 79: Brazil Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025
- Figure 80: Brazil Microgrid Market- By Application, By Value (USD Million), 2015-2025
- Figure 81: Brazil Electricity Generation (TWH), 2014-19
- Figure 82: Brazil Renewable power generation (TWH), 2015-2019
- Figure 83: Brazil Renewables Consumption Exajoules (input-equivalent), 2015-19
- Figure 84: Brazil Primary Energy consumption, (Exajoules), 2014-19
- Figure 85: Europe Microgrid Market Size, By Value, 2015-2025 (USD Million)
- Figure 86: Europe Microgrid Market Size, By Capacity, 2015-2025 (Megawatt)
- Figure 87: Europe Electricity Generation (TWH), 2014-19
- Figure 88: Europe Union Industry (Including Construction), Value Added (USD Trillion), 2014-19
- Figure 89: Europe Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 90: Europe Primary Energy consumption, (Exajoules), 2014-19

Figure 91: Europe Consumption of Coal, 2014-19 (Exajoules)

Figure 92: Europe Renewable power generation (TWH), 2015-2019

Figure 93: Europe Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 94: European Union Manufacturing, Value Added (USD Trillion), 2014-19

Figure 95: Europe Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 96: Europe Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 97: Europe Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 98: Market Opportunity Chart of Europe Microgrid Market- By Country, By Value (Year-2025)

Figure 99: Europe Microgrid Market- By Country Market Share, 2019 & 2025

Figure 100: Germany Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 101: Germany Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 102: Germany Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 103: Germany Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 104: Germany Electricity Generation (TWH), 2014-19

Figure 105: Germany Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 106: Germany Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 107: Germany Renewable power generation (TWH), 2015-2019

Figure 108: France Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 109: France Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 110: France Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 111: France Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 112: France Electricity Generation (TWH), 2014-19

Figure 113: France Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 114: France Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 115: France Renewable power generation (TWH), 2015-2019

Figure 116: United Kingdom Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 117: United Kingdom Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 118: United Kingdom Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 119: United Kingdom Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 120: U.K Electricity Generation (TWH), 2014-19

Figure 121: United Kingdom Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 122: United Kingdom Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 123: U.K Renewable power generation (TWH), 2015-2019

Figure 124: Asia Pacific Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 125: APAC Microgrid Market Size, By Capacity, 2015-2025 (Megawatt)

Figure 126: APAC Electricity Generation (TWH), 2014-19

Figure 127: East Asia & Pacific Industry (Including Construction), Value Added (USD Trillion), 2013-18

Figure 128: APAC Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 129: Asian developing countries manufacturing growth rate (%)

Figure 130: APAC Consumption of Coal, 2014-19 (Exajoules)

Figure 131: Asia Pacific Renewable power generation (TWH), 2015-2019

Figure 132: APAC Carbon Dioxide Emissions (Million tonnes of carbon dioxide), 2014-19

Figure 133: East Asia & Pacific Manufacturing, Value Added (USD Trillion), 2013-18

Figure 134: APAC Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 135: APAC Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 136: APAC Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 137: Market Opportunity Chart of APAC Microgrid Market- By Country, By Value (Year-2025)

Figure 138: APAC Microgrid Market- By Country Market Share, 2019 & 2025

Figure 139: China Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 140: China Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 141: China Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 142: China Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 143: China Electricity Generation (TWH), 2014-19

Figure 144: China Renewable power generation (TWH), 2015-2019

Figure 145: China Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 146: China Primary Energy consumption, (Exajoules), 2014-19

Figure 147: Japan Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 148: Japan Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 149: Japan Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 150: Japan Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 151: Japan Electricity Generation (TWH), 2014-19

Figure 152: Japan Renewable power generation (TWH), 2015-2019

Figure 153: Japan Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 154: Japan Primary Energy consumption, (Exajoules), 2014-19

Figure 155: India Microgrid Market Size, By Value, 2015-2025 (USD Million)

Figure 156: India Microgrid Market- By Connectivity, By Value (USD Million), 2015-2025

Figure 157: India Microgrid Market- By Grid Type, By Value (USD Million), 2015-2025

Figure 158: India Microgrid Market- By Application, By Value (USD Million), 2015-2025

Figure 159: India Electricity Generation (TWH), 2014-19

Figure 160: India Renewable power generation (TWH), 2015-2019

Figure 161: India Renewables Consumption Exajoules (input-equivalent), 2015-19

Figure 162: India Primary Energy consumption, (Exajoules), 2014-19

Figure 163: Market Attractiveness Chart of Global Microgrid Market- By Connectivity (Year-2025)

Figure 164: Market Attractiveness Chart of Global Microgrid Market- By Grid Type (Year-2025)

Figure 165: Market Attractiveness Chart of Global Microgrid Market- By Application (Year-2025)

Figure 166: Market Attractiveness Chart of Global Microgrid Market- By Region (Year-2025)

Figure 167: Global Microgrid manufacturing company market share (%), 2019

Figure 168: Siemens Annual Sales Revenue, 2015-2019 (USD Billion)

Figure 169: Siemens Net Income, 2015-2019 (USD Billion)

Figure 170: Siemens Sales Revenue, By Business Segment (%), FY2019

Figure 171: Siemens Sales Revenue, By Geographical Segment (%), FY2019

Figure 172: ABB Annual Sales Revenue, 2015-2019 (USD Million)

Figure 173: ABB Net Income, 2015-2019 (USD Million)

Figure 174: ABB Sales Revenue, By Business Segment (%), FY2019

Figure 175: ABB Sales Revenue, By Geographical Segment (%), FY2019

Figure 176: Honeywell Annual Sales Revenue, 2015-2019 (USD Million)

Figure 177: Honeywell Net Income, 2015-2019 (USD Million)

Figure 178: Honeywell Sales Revenue, By Business Segment (%), FY2019

Figure 179: Honeywell Sales Revenue, By Geographical Segment (%), FY2019

Figure 180: Hitachi Annual Sales Revenue, 2015-2019 (USD Billion)

Figure 181: Hitachi Net Income, 2015-2019 (USD Billion)

- Figure 182: Hitachi Sales Revenue, By Business Segment (%), FY2019
- Figure 183: Hitachi Sales Revenue, By Geographical Segment (%), FY2019
- Figure 184: Schneider Electric Annual Sales Revenue, 2015-2019 (USD Billion)
- Figure 185: Schneider Electric Net Income, 2015-2019 (USD Billion)
- Figure 186: Schneider Electric Sales Revenue, By Business Segment (%), FY2019
- Figure 187: Schneider Electric Sales Revenue, By Geographical Segment (%), FY2019
- Figure 188: General Electric Annual Sales Revenue, 2015-2019 (USD Million)
- Figure 189: General Electric Net Earnings (loss), 2015-2019 (USD Million)
- Figure 190: General Electric Sales Revenue, By Business Segment (%), FY2019
- Figure 191: General Electric Sales Revenue, By Geographical Segment (%), FY2019
- Figure 192: Exelon Corp. Operating Revenue, 2015-2019 (USD Million)
- Figure 193: Exelon Corp. Net Income, 2015-2019 (USD Million)
- Figure 194: Exelon Corp. Sales Revenue, By Business Segment (%), FY2019
- Figure 195: Exelon Generation supply sources By Geographical Segment (%), FY2019
- Figure 196: Lockheed Martin Annual Sales Revenue, 2015-2019 (USD Million)
- Figure 197: Lockheed Martin Net Earnings, 2015-2019 (USD Million)
- Figure 198: Lockheed Martin Sales Revenue, By Business Segment (%), FY2019
- Figure 199: Lockheed Martin Sales Revenue, By Geographical Segment (%), FY2019
- Figure 200: Eaton Corp. Annual Sales Revenue, 2015-2019 (USD Million)
- Figure 201: Eaton Corp. Net Income, 2015-2019 (USD Million)
- Figure 202: Eaton Corp. Sales Revenue, By Business Segment (%), FY2019
- Figure 203: Eaton Corp. Sales Revenue, By Geographical Segment (%), FY2019

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