

Global Microgrid Market (Value, Volume): Analysis By Grid Type (AC, DC, Hybrid), Connectivity, Application, By Region, By Country (2020 Edition): Market Insights, Covid-19 Impact, Competition and Forecast (2020-2025)

<https://marketpublishers.com/r/G7F46B297C38EN.html>

Date: November 2020

Pages: 250

Price: US\$ 2,400.00 (Single User License)

ID: G7F46B297C38EN

Abstracts

EXECUTIVE SUMMARY

The Global Microgrid Market was valued at USD 14,881.33 Million in the year 2019. Rising penetration of captive power generation on account of rapid industrial development across the remote areas will fuel the global power capacity. Additionally, burgeoning R&D investments toward the development of advanced electrical infrastructure for monitoring and controlling of growing power demand will also push the market industry.

Rapid urbanization along with favorable government reforms across residential & commercial establishments will drive the microgrid market statistics. Sustainable on-site generation technologies coupled with smart control networking initiatives will boost the technology adoption. In addition, growing community-based electrification demand along with increasing public and private funding toward the adoption of decentralized generation units will complement the industry outlook.

APAC region holds the major Microgrid market share of around 42.30% in 2019. Developing nations such as China and India, which have unreliable and unstable power, are seeing a better opportunity for microgrid market to expand in near future.

Escalating high-end electricity consumption backed by the presence of new HVAC and heavy load machinery systems in the industrial sector will foster the business growth.

Moreover, communities seek deployment of microgrid systems due to a gamut of factors, such as improvements to reliability in the face of extreme weather events, environmental benefits of local renewable generation, new local cost-management or revenue opportunities, increased autonomy, and among others.

Covid-19 is having an especially negative impact on the renewables sector. One of the main problems relates to the delivery of equipment to power plants. China, which is among the countries most heavily affected by the coronavirus, is the main global producer of many clean energy technologies, such as solar panels, wind turbines and batteries. Since coronavirus has delayed deliveries from China, renewable energy companies are not able to comply with deadlines for equipment installation.

SCOPE OF THE REPORT

The report analyses the Microgrid Market by value (USD Million), by volume (Capacity).

The report analyses the Microgrid Market by Connectivity (Grid-Connected, Off-Grid).

The report analyses the Microgrid Market by Grid Type (AC Microgrid, DC Microgrid, Hybrid).

The report analyses the Microgrid Market by Application (Industrial/Commercial, Military, Utility, Remote, Institutional/Campus, Others).

The Global Microgrid Market has been analysed By Region (United States, Canada, Mexico, Brazil, Germany, France, U.K, China, Japan, India).

The key insights of the report have been presented through the frameworks of SWOT and Porter's Five Forces Analysis. Also, the attractiveness of the market has been presented by region, by connectivity, by grid type, and by application. Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new product development. The companies analysed in the report include Siemens AG, ABB, Honeywell, Hitachi, Schneider Electric, General Electric, Exelon Corporation, Lockheed Martin, Eaton Corporation Plc,

S&C Electric Company.

The report presents the analysis of Microgrid market for the historical period of 2015-2019 and the forecast period of 2020-2025.

KEY TARGET AUDIENCE

Microgrid Vendors and Manufacturers

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

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