

Global Medical Sterilization Equipment Market – Analysis By Mode of Sterilization (High Temperature, Low Temperature, Radiation, Others), Service, End-User, By Region, By Country (2021 Edition): Market Insights, Covid-19 Impact, Competition and Forecast (2020-2025)

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Abstracts

Executive Summary

Global Medical Sterilization Equipment Market was valued at USD 6.110 Billion in the year 2019. Escalating number of cases related to chronic diseases with growing prevalence of cardiovascular and neurological ailments, gastrointestinal disorders supported by ever growing geriatric population and companies investing heavily in incorporating advanced sterilization technologies in order to offer high quality, latest sterilization technologies service to hospitals with growing transmission of coronavirus across the world. These factors are anticipated to infuse growth in the market for Medical Sterilization service during the forecast period of 2020-2025. Growing trend of partially outsource sterilization services can also be observed in the medical and pharmaceutical industry.

Under the Mode of Sterilization segment, amongst the type of sterilization equipment, high temperature sterilization is anticipated to grow at an augmented pace due to faster and efficient turnaround cycle. Growing prevalence of healthcare associated infections globally, has been boosting the demand for sterilization equipment in hospitals. Healthcare workers and manufacturers collaborating with hospitals and pharmaceuticals manufacturer to better understand their demand and meet their requirements with surging number of coronavirus patients will be pushing growth in the market for Medical

Sterilization service during the coming years.

High demand for sterilization equipment from pharmaceutical industry in order to ensure the efficacy of the final drug product has been a key factor behind its massive share in the market. Growing prevalence of healthcare associated infections globally, has been boosting the demand for sterilization equipment in hospitals. Also, persistent threat of Covid-19 will be driving the pharmaceuticals companies to develop effective sterilizers. Hospitals and pharmaceutical manufacturing, has been forecasted to supplement the market growth in the coming years.

Among the region, higher per capita expenditure on healthcare in developed regions such as North America and Europe has been boosting the market for sterilization equipment. Even though, APAC and Middle East & Africa regions hold less share, they are expected to display a robust growth during the forecast period.

Scope of the Report

The report analyses Medical Sterilization Equipment market By Value.

The report analyses Medical Sterilization Equipment Market By Mode of Sterilization (High Temperature, Low Temperature, Radiation, Others).

The report analyses Medical Sterilization Equipment Market By Service Type (In-House Sterilization, Contract Sterilization).

The report further assesses the Medical Sterilization Equipment market By End User (Hospitals, Pharmaceuticals, Others).

The Global Medical Sterilization Equipment Market has been analysed By Region (North America, Europe, Asia Pacific, Middle East & Africa and ROW) and By Country (United States, Canada, Germany, United Kingdom, China, India, U.A.E, Saudi Arabia).

The key insights of the report have been presented through the frameworks of Major Mergers & Acquisitions, Technological Innovations, and Role of Manufacturers during COVID Pandemic. Also, the attractiveness of the market has been presented By Region, By Mode of Sterilization, By Service Type and By End User. Additionally, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The companies analysed in the report include Steris Plc., TS03, Getinge, 3M, Cantel Medical, Advanced Sterilization Products Service Inc., Belimed, Andersen Products, sterigenics International Inc., MMM Group.

The report presents the analysis of Medical Sterilization Equipment market for the historical period of 2015-2019 and the forecast period of 2020-2025.

Key Target Audience

Medical Sterilization Equipment Manufacturers

Medical Equipment Suppliers

Hospitals, Clinics, and Healthcare Units

Consulting and Advisory Firms

Investment Banks and Equity Firms

Contents

1. RESEARCH METHODOLOGY AND EXECUTIVE SUMMARY

1.1 Research Methodology

1.2 Executive Summary

2. STRATEGIC RECOMMENDATIONS

3. MEDICAL STERILIZATION EQUIPMENT MARKET: PRODUCT OUTLOOK

4. GLOBAL MEDICAL STERILIZATION EQUIPMENT MARKET: SIZING AND FORECAST

5. GLOBAL MEDICAL STERILIZATION EQUIPMENT MARKET SEGMENTATION – BY MODE OF STERILIZATION, BY SERVICE TYPE, BY END USER

5.1 Competitive Scenario of Global Medical Sterilization Equipment Market: Mode of Sterilization

5.1.1 High Temperature – Market Size and Forecast (2015-2025)

5.1.2 Low Temperature – Market Size and Forecast (2015-2025)

5.1.3 Radiation – Market Size and Forecast (2015-2025)

5.1.4 Others – Market Size and Forecast (2015-2025)

5.2 Competitive Scenario of Global Medical Sterilization Equipment Market: BY Service Type

5.2.1 In-House Sterilization - Market Size and Forecast (2015-2025)

5.2.2 Contract Sterilization - Market Size and Forecast (2015-2025)

5.3 Competitive Scenario of Global Medical Sterilization Equipment Market: By End User

5.3.1 Hospitals – Market Size and Forecast (2015-2025)

5.3.2 Pharmaceuticals – Market Size and Forecast (2015-2025)

5.3.3 Others – Market Size and Forecast (2015-2025)

6. GLOBAL MEDICAL STERILIZATION EQUIPMENT MARKET: REGIONAL ANALYSIS

6.1 Competitive Scenario of Global Medical Sterilization Equipment Market : By Region

7. NORTH AMERICA MEDICAL STERILIZATION EQUIPMENT MARKET: AN ANALYSIS (2015-2025)

- 7.1 North America Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value
- 7.2 North America Medical Sterilization Equipment Market – Prominent Companies
- 7.3 Market Segmentation By Mode of Sterilization Type (High Temperature, Low Temperature, Radiation and Others)
- 7.4 Market Segmentation By Service Type (In-House Sterilization, Contract Sterilization)
- 7.5 Market Segmentation By End User (Hospitals, Pharmaceuticals, and Others)
- 7.6 North America Medical Sterilization Equipment Market: Country Analysis
- 7.7 Market Opportunity Chart of North America Medical Sterilization Equipment Market - By Country, By Value, 2025
- 7.8 Competitive Scenario of North America Medical Sterilization Equipment Market : By Country
- 7.9 United States Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value
- 7.10 United States Medical Sterilization Equipment Market Segmentation - By Mode of Sterilization Type, By Service Type, and By End User (2015-2025)
- 7.11 Canada Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value
- 7.12 Canada Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

8. EUROPE MEDICAL STERILIZATION EQUIPMENT MARKET: AN ANALYSIS (2015-2025)

- 8.1 Europe Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value
- 8.2 Europe Medical Sterilization Equipment Market – Prominent Companies
- 8.3 Market Segmentation By Mode of Sterilization Type (High Temperature, Low Temperature, Radiation and Others)
- 8.4 Market Segmentation By Service Type (In-House Sterilization, Contract Sterilization)
- 8.5 Market Segmentation By End User (Hospitals, Pharmaceuticals, and Others)
- 8.6 Europe Medical Sterilization Equipment Market: Country Analysis
- 8.7 Market Opportunity Chart of Europe Medical Sterilization Equipment Market - By Country, By Value, 2025
- 8.8 Competitive Scenario of Europe Medical Sterilization Equipment Market : By Country
- 8.9 Germany Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

8.10 Germany Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

8.11 U.K Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

8.12 U.K Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

9. ASIA PACIFIC MEDICAL STERILIZATION EQUIPMENT MARKET: AN ANALYSIS (2015-2025)

9.1 Asia Pacific Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

9.2 Asia Pacific Medical Sterilization Equipment Market – Prominent Companies

9.3 Market Segmentation By Mode of Sterilization Type (High Temperature, Low Temperature, Radiation, Others)

9.4 Market Segmentation By Service Type (In-House Sterilization, Contract Sterilization)

9.5 Market Segmentation By End User (Hospitals, Pharmaceuticals, Others)

9.6 Asia Pacific Medical Sterilization Equipment Market: Country Analysis

9.7 Market Opportunity Chart of Asia Pacific Medical Sterilization Equipment Market - By Country, By Value, 2025

9.8 Competitive Scenario of Asia Pacific Medical Sterilization Equipment Market : By Country

9.9 China Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

9.10 China Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

9.11 India Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

9.12 India Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

10. MIDDLE EAST & AFRICA MEDICAL STERILIZATION EQUIPMENT MARKET: AN ANALYSIS (2015-2025)

10.1 Middle East & Africa Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

10.2 Middle East & Africa Medical Sterilization Equipment Market – Prominent Companies

10.3 Market Segmentation By Mode of Sterilization Type (High Temperature, Low

Temperature, Radiation, Others)

10.4 Market Segmentation By Service Type (In-House Sterilization, Contract Sterilization)

10.5 Market Segmentation By End User (Hospitals, Pharmaceuticals, and Others)

10.6 Middle East & Africa Medical Sterilization Equipment Market: Country Analysis

10.7 Market Opportunity Chart of Middle East & Africa Medical Sterilization Equipment Market - By Country, By Value, 2025

10.8 Competitive Scenario of Middle East & Africa Medical Sterilization Equipment Market : By Country

10.9 U.E.A Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

10.10 U.A.E Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

10.11 Saudi Arabia Medical Sterilization Equipment Market: Size and Forecast (2015-2025), By Value

10.12 Saudi Arabia Medical Sterilization Equipment Market Segmentation – By Mode of Sterilization, By Service Type, and By End User (2015-2025)

11. GLOBAL MEDICAL STERILIZATION EQUIPMENT MARKET DYNAMICS

11.1 Drivers

11.2 Restraints

11.3 Trends

12. MARKET ATTRACTIVENESS

12.1 Market Attractiveness Chart of Global Medical Sterilization Equipment Market - By Mode of Sterilization, 2025

12.2 Market Attractiveness Chart of Global Medical Sterilization Equipment Market - By Service Type, 2025

12.3 Market Attractiveness Chart of Global Medical Sterilization Equipment Market - By End User, 2025

12.4 Market Attractiveness Chart of Global Medical Sterilization Equipment Market - By Region, 2025

13. PORTER'S FIVE ANALYSIS

14. SWOT ANALYSIS

15. PRODUCT SPECIFICATIONS

16. PRICING ANALYSIS

17. REGULATORY COMPLIANCE

18. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

18.1 Steris Plc

18.2 TSO3

18.3 Getinge

18.4 3M

18.5 Cantel Medical

18.6 Advanced Sterilization Products Service Inc.

18.7 Belimed

18.8 Andersen Products

18.9 Sterigenics International, Inc.

18.10 MMM Group

List Of Figures

LIST OF FIGURES

Figure 1: Global Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 2: Healthcare Costs Per Capital, By Select Countries, 2015 (USD)

Figure 3: Global Number of Confirmed COVID19 Deaths, June 2020 (In Per Million People)

Figure 4: Global Medical Sterilization Market Segmental Analysis – By Mode of Sterilization, 2019, 2025

Figure 5: Global Medical Sterilization Equipment Market, By High Temperature Sterilization, By Value, 2015-2025

Figure 6: Global Medical Sterilization Equipment Market, By Low Temperature Sterilization, By Value, 2015-2025

Figure 7: Global Medical Sterilization Equipment Market, By Radiation, By Value, 2015-2025

Figure 8: Global Medical Sterilization Equipment Market, By Others, By Value (USD Billion), 2015-2025

Figure 9: Global Medical Sterilization Market Segmental Analysis – By Service Type, 2019, 2025

Figure 10: Global Medical Sterilization Equipment Market, By In-House, By Value (USD Billion), 2015-2025

Figure 11: Global Medical Sterilization Equipment Market, By Contract, By Value (USD Billion), 2015-2025

Figure 12: Global Medical Sterilization Market Segmental Analysis – By End User, 2019, 2025

Figure 13: Global Medical Sterilization Equipment Market, By Hospitals, By Value (USD Billion), 2015-2025

Figure 14: Global Medical Sterilization Equipment Market, By Pharmaceuticals, By Value (USD Billion), 2015-2025

Figure 15: Global Medical Sterilization Equipment Market, By Others, By Value (USD Billion), 2015-2025

Figure 16: Global Medical Sterilization Market Segmental Analysis – By Region, 2019, 2025

Figure 17: North America Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 18: North America Healthcare Cost Per Capita, 2016 (USD)

Figure 19: North America GDP, 2012-2015 (USD Trillion)

- Figure 20: Top 5 Reconstructive Procedures in America, 2016
- Figure 21: Top 5 Cosmetic Minimally-Invasive Procedures, 2016
- Figure 22: Top 5 Cosmetic Surgical Procedures in the US, 2016
- Figure 23: North America Population Aged 65 and above, 2014-2017 (% of Total)
- Figure 24: North America Medical Sterilization Equipment Market - By Mode of Sterilization, By Value, 2015-2025 (USD Billion)
- Figure 25: North America Medical Sterilization Equipment Market, By Services Market - By service Type, By Value, 2015-2025 (USD Billion)
- Figure 26: North America Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)
- Figure 27: Market Opportunity Chart of North America Medical Sterilization Market - By Country, By Value, 2025
- Figure 28: North America Medical Sterilization Equipment Market – By Country, 2019, 2025
- Figure 29: U.S. Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)
- Figure 30: U.S. Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)
- Figure 31: U.S. Medical Sterilization Equipment Market: By Services, By Value, 2015-2025 (USD Billion)
- Figure 32: U.S Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)
- Figure 33: Canada Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)
- Figure 34: Canada Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)
- Figure 35: Canada Medical Sterilization Equipment Market: By Services, By Value, 2015-2025 (USD Billion)
- Figure 36: Canada Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)
- Figure 37: North America Medical Sterilization Equipment Market, Country Share, 2015-2019 (% of Total)
- Figure 38: North America Medical Sterilization Equipment Market, Country Share, 2020-2025 (% of Total)
- Figure 39: Europe Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)
- Figure 40: Europe Population Aged 65 and above, By Select Country, 2016 (% of Total)
- Figure 41: Cosmetic Procedures in Europe, By Select Country, 2016
- Figure 42: Europe Medical Sterilization Equipment Market: By Temperature, By Value,

2015-2025 (USD Billion)

Figure 43: Europe Medical Sterilization Equipment Market: By Service Type, By Value, 2015-2025 (USD Billion)

Figure 44: Europe Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 45: Market Opportunity Chart of Europe Medical Sterilization Market - By Country, By Value, 2025

Figure 46: Europe America Medical Sterilization Equipment Market – By Country, 2019, 2025

Figure 47: Germany Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 48: Germany Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 49: Germany Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 50: Germany Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 51: U.K Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 52: U.K Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 53: U.K Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 54: U.K Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 55: Europe Medical Sterilization Equipment Market, Country Share, 2015-2019 (% of Total)

Figure 56: Europe Medical Sterilization Equipment Market, Country Share, 2020-2025 (% of Total)

Figure 57: Asia Pacific Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 58: Population ages 65 and above, By Select Countries, 2016 (% of total)

Figure 59: Population ages 65 and above, By Select Countries, 2050 (% of total)

Figure 60: Asia Pacific Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 61: Asia Pacific Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 62: Asia Pacific Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 63: Asia Number of Confirmed COVID19 Deaths, June 2020 (In Per Million People)

Figure 64: Market Opportunity Chart of Asia Pacific Medical Sterilization Market - By Country, By Value, 2025

Figure 65: Asia Pacific Medical Sterilization Equipment Market, By Country, 2015-2019 (% of Total)

Figure 66: China Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 67: China Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 68: China Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 69: China Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 70: India Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 71: India Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 72: India Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 73: India Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 74: Asia Pacific Medical Sterilization Equipment Market, Country Share, 2015-2019 (% of Total)

Figure 75: Asia Pacific Medical Sterilization Equipment Market, Country Share, 2020-2025 (% of Total)

Figure 76: Middle East & Africa Medical Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 77: Middle East & Africa Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 78: Middle East & Africa Medical Sterilization Equipment Market, By Services Market - By service Type, By Value, 2015-2025 (USD Billion)

Figure 79: Middle East & Africa Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 80: Market Opportunity Chart of Middle East & Africa Medical Sterilization Market - By Country, By Value, 2025

Figure 81: Middle East & Africa Medical Sterilization Equipment Market, By Country, 2015-2019 (% of Total)

Figure 82: U.A.E Medical Sterilization Equipment Market Size, By Value, 2015-2025

(USD Billion)

Figure 83: U.A.E Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 84: U.A.E Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 85: U.A.E Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 86: Saudi Arabia Sterilization Equipment Market Size, By Value, 2015-2025 (USD Billion)

Figure 87: Saudi Arabia Medical Sterilization Equipment Market: By Temperature, By Value, 2015-2025 (USD Billion)

Figure 88: Saudi Arabia Medical Sterilization Equipment Market: By Services - By service Type, By Value, 2015-2025 (USD Billion)

Figure 89: Saudi Arabia Medical Sterilization Equipment Market: By End User, By Value, 2015-2025 (USD Billion)

Figure 90: Middle East & Africa Medical Sterilization Equipment Market, Country Share, 2015-2019 (% of Total)

Figure 91: Middle East & Africa Medical Sterilization Equipment Market, Country Share, 2020-2025 (% of Total)

Figure 92: Market Attractiveness of Global Medical Sterilization Equipment Market - By Mode of Sterilization, 2025

Figure 93: Market Attractiveness of Global Medical Sterilization Equipment Market - By Service Type, 2025

Figure 94: Market Attractiveness Chart of Global Medical Sterilization Equipment Market - By End User, 2025

Figure 95: Market Attractiveness Chart of Global Medical Sterilization Equipment Market - By Region, 2025

Figure 96: Steris Plc Revenue, 2015-2019 (In USD Billion)

Figure 97: Steris Plc Revenue, By Business Segment, 2018 (In %)

Figure 98: Steris Plc Revenue, By Business Segment, 2019 (In %)

Figure 99: Steris Plc Net Revenue, By Region, 2018 (In %)

Figure 100: Steris Plc Net Revenue, By Region, 2019 (In %)

Figure 101: TSO3 Revenue, 2015-2019 (In USD Billion)

Figure 102: TSO3, Revenue Forecast, By Geography, 2020E

Figure 103: Getinge Revenue, 2015-2019 (In USD Billion)

Figure 104: Getinge Net Revenue, By Business Segment, 2018 (In %)

Figure 105: Getinge Net Revenue, By Business Segment, 2019 (In %)

Figure 106: 3M Revenue, 2015-2019 (In USD Billion)

Figure 107: 3M Net Revenue, By Business Segment, 2018 (In %)

Figure 108: 3M Net Revenue, By Business Segment, 2019 (In %)

Figure 109: 3M Net Revenue, By Geographic Segment, 2018 (In %)

Figure 110: 3M Net Revenue, By Geographic Segment, 2019 (In %)

Figure 111: Cantel Medical Revenue, 2015-2019 (In USD Billion)

Figure 112: Cantel Medical Net Sales, By Business Segment, 2018 (In %)

Figure 113: Cantel Medical Net Sales, By Business Segment, 2019 (In %)

Figure 114: Cantel Medical Net Sales, By Geographical Region, 2018 (In %)

Figure 115: Cantel Medical Net Sales, By Geographical Region, 2019 (In %)

Figure 116: Belimed Revenue, 2015-2019 (In USD Billion)

Figure 117: Belimed Net Sales, By Business Segment, 2018 (In %)

Figure 118: Belimed Net Sales, By Business Segment, 2019 (In %)

Figure 119: Belimed Net Sales, By Geographical Region, 2018 (In %)

Figure 120: Belimed Net Sales, By Geographical Region, 2019 (In %)

COMPANIES MENTIONED

Steris Plc., TS03, Getinge, 3M, Cantel Medical, Advanced Sterilization Products Service Inc., Belimed, Andersen Products, sterigenics International Inc., MMM Group.

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