

Global Luggage Market (2021 Edition) – Analysis by Product Type (Travel Bags, Casual Bags, Business Bags), Price Segment, Distribution Channel, By Region, By Country: Market Insights and Forecast with Impact of COVID-19 (2021-2026)

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Abstracts

Executive Summary

The Global Luggage Market was valued at USD 45 Billion in the year 2020. With the increased disposable income and domestic and international travel, the sales of luggage have increased over a period of time. The advancements in electronics and increased use of electronics product drive the Luggage market. The increasing penetration of Luggage in Premium industry will further propel the market in the coming years.

Factors such as the higher concentration of OEMs and ODMs across industries, including consumer Value & Mid-Level and Premium price segment in APAC region will significantly drive luggage market growth in subsequent years.

The Travel Bags in Luggage Market witnessed growth at a noteworthy rate over the past few years and also expected in the forecast period due to the imperative role being played by the Travel Bags during the travel. Further, value and Mid-Level price segment of Luggage is expected to hold a very larger market share of Luggage Market than other price segments. Moreover, increasing demand for various types of Luggage in premium price segment has been anticipated to propel thrust in the sales of luggage market in the future.

With COVID-19 pandemic having a huge impact on the brick and mortar sales and with

increase in digitalisation, people are focusing more on e-commerce and the potential it holds for the future market. So, companies are trying to sell their product online through different e-commerce platforms such as Amazon, E-bay, Flipkart, etc. and hence increasing the share of Internet Sales.

Scope of the Report

The report presents the analysis of Luggage Market for the historical period of 2016-2020 and the forecast period of 2021-2026.

The report analyses the Luggage Market by value (USD Million).

The report analyses the Luggage Market by Product Type (Travel Bags, Casual Bags, Business Bags).

The report analyses the Luggage Market by Price Segment (Value and Mid-Level, Premium, Luxury)

The report analyses the Luggage Market by Distribution Channel (Specialty Store, Departmental Store, Internet Sales, Others).

The Global Luggage Market has been analysed By Region (North America, Europe, Asia Pacific, RoW) and By Country (United States, Canada, Germany, United Kingdom, France, China, Japan, India).

The key insights of the report have been presented through the frameworks of SWOT and Porter's Five Forces Analysis. Also, the attractiveness of the market has been presented by Product Type, by Price Segment, by Distribution Channel, by region.

Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new Type development. The companies analysed in the report include: Samsonite, VF Corporation, VIP Industries, Remowa, Briggs and Riley Travelware, Delsey, Tumi Holdings, Fox Luggage, Goyard, ACE Luggage Co. Ltd.

Key Target Audience

Luggage Manufacturing Companies

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

3. LUGGAGE MARKET: PRODUCT OVERVIEW

4. GLOBAL LUGGAGE MARKET: AN ANALYSIS

- 4.1 Market Size, By Value, Year 2016-2020
- 4.2 Impact of COVID-19 on Luggage Market
- 4.3 Global Luggage Market: Growth & Forecast

5. GLOBAL LUGGAGE MARKET SEGMENTATION, BY PRODUCT TYPE (VALUE)

- 5.1 Global Luggage Market: Segment Analysis
- 5.2 Competitive Scenario of Luggage Market: By Product Type (2020 & 2026)
- 5.3 By Travel Bags– Market Size and Forecast (2016-2026)
- 5.4 By Casual Bags– Market Size and Forecast (2016-2026)
- 5.5 By Business Bags– Market Size and Forecast (2016-2026)

6. GLOBAL LUGGAGE MARKET SEGMENTATION, BY PRICE SEGMENT (VALUE)

- 6.1 Global Luggage Market: Segment Analysis
- 6.2 Competitive Scenario of Luggage Market: By Price Segment (2020 & 2026)
- 6.3 By Value & Mid Level– Market Size and Forecast (2016-2026)
- 6.4 By Premium– Market Size and Forecast (2016-2026)
- 6.5 By Luxury– Market Size and Forecast (2016-2026)

7. GLOBAL LUGGAGE MARKET SEGMENTATION, BY DISTRIBUTION CHANNEL (VALUE)

- 7.1 Global Luggage Market: Segment Analysis
- 7.2 Competitive Scenario of Global Luggage Market: By Distribution Channel (2020 &

2026)

7.3 By Specialty Stores– Market Size and Forecast (2016-2026)

7.4 By Departmental Stores– Market Size and Forecast (2016-2026)

7.5 By Internet Sales– Market Size and Forecast (2016-2026)

7.6 By Others– Market Size and Forecast (2016-2026)

8. GLOBAL LUGGAGE MARKET: REGIONAL ANALYSIS

8.1 Competitive Scenario of Global Luggage Market: By Region (2020 & 2026)

9. NORTH AMERICA LUGGAGE MARKET: AN ANALYSIS (2016-2026)

9.1 North America Luggage Market by value: Size and Forecast (2016-2026)

9.2 North America Luggage Market: Prominent Companies

9.3 Market Segmentation By Product Type (Travel Bags, Casual Bags, Business Bags)

9.4 Market Segmentation By Price Segment (Value and Mid Level, Premium, Luxury)

9.5 Market Segmentation By Distribution Channel (Specialty Stores, Departmental Stores, Internet Sales, Others)

9.6 North America Luggage Market: Country Analysis

9.7 Market Opportunity Chart of North America Luggage Market - By Country, By Value (Year-2026)

9.8 Competitive Scenario of North America Luggage Market– By Country (2020 & 2026)

9.9 United States Luggage Market- By Value (2016-2026)

9.10 United States Luggage Market Segmentation By Product Type, By Price Segment, Distribution Channel (2016-2026)

9.11 United States Luggage Market: Growth and Forecast

9.12 Canada Luggage Market- By Value (2016-2026)

9.13 Canada Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

9.14 Canada Luggage Market: Growth and Forecast

10. EUROPE LUGGAGE MARKET: AN ANALYSIS (2016-2026)

10.1 Europe Luggage Market by value: Size and Forecast (2016-2026)

10.2 Europe Luggage Market: Prominent Companies

10.3 Market Segmentation By Product Type (Travel Bags, Casual Bags, Business Bags)

10.4 Market Segmentation By Price Segment (Value and Mid Level, Premium, Luxury)

10.5 Market Segmentation By Distribution Channel (Specialty Stores, Departmental

Stores, Internet Sales, Others)

10.6 Europe Luggage Market: Country Analysis

10.7 Market Opportunity Chart of Europe Luggage Market - By Country, By Value (Year-2026)

10.8 Competitive Scenario of Europe Luggage Market– By Country (2020 & 2026)

10.9 Germany Luggage Market- By Value (2016-2026)

10.10 Germany Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

10.11 Germany Luggage Market: Growth and Forecast

10.12 United Kingdom Luggage Market- By Value (2016-2026)

10.13 United Kingdom Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

10.14 United Kingdom Luggage Market: Growth and Forecast

10.15 France Luggage Market- By Value (2016-2026)

10.16 France Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

10.17 France Luggage Market: Growth and Forecast

11. ASIA PACIFIC LUGGAGE MARKET: AN ANALYSIS (2016-2026)

11.1 Asia Pacific Luggage Market by value: Size and Forecast (2016-2026)

11.2 Asia Pacific Luggage Market: Prominent Companies

11.3 Market Segmentation By Product Type (Travel Bags, Casual Bags, Business Bags)

11.4 Market Segmentation By Price Segment (Value and Mid Level, Premium, Luxury)

11.5 Market Segmentation By Distribution Channel (Specialty Stores, Departmental Stores, Internet Sales, Others)

11.6 Asia Pacific Luggage Market: Country Analysis

11.7 Market Opportunity Chart of Asia Pacific Luggage Market - By Country, By Value (Year-2026)

11.8 Competitive Scenario of APAC Luggage Market– By Country (2020 & 2026)

11.9 China Luggage Market- By Value (2016-2026)

11.10 China Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

11.11 China Luggage Market: Growth and Forecast

11.12 Japan Luggage Market- By Value (2016-2026)

11.13 Japan Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

11.14 Japan Luggage Market: Growth and Forecast

11.15 India Luggage Market- By Value (2016-2026)

11.16 India Luggage Market Segmentation By Product Type, By Price Segment, Distribution Segment (2016-2026)

11.17 India Luggage Market: Growth and Forecast

12. GLOBAL LUGGAGE MARKET DYNAMICS

12.1 Global Luggage Market Drivers

12.2 Global Luggage Market Restraints

12.3 Global Luggage Market Trends

13. MARKET ATTRACTIVENESS AND STRATEGIC ANALYSIS

13.1 Market Attractiveness Chart of Global Luggage Market - By Product Type (Year 2026)

13.2 Market Attractiveness Chart of Global Luggage Market - By Price Segment (Year 2026)

13.3 Market Attractiveness Chart of Global Luggage Market - By Distribution Channel (Year 2026)

13.4 Market Attractiveness Chart of Global Luggage Market – By Region (Year 2026)

14. COMPETITIVE LANDSCAPE

14.1 Market Share of global leading companies

14.2 SWOT Analysis– Global Luggage Market

14.3 Porter's Five Force Analysis– Global Luggage Market

15. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

15.1 Samsonite

15.2 VF Corporation

15.3 VIP Industries

15.4 Remowa

15.4 Briggs and Riley Travelware

15.6 Delsey

15.7 Tumi Holdings

15.8 Fox Luggage

15.9 Goyard

15.10 ACE Luggage Co. Ltd.

Tables & Figures

TABLES AND FIGURES

Figure 1: Global Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 2: Global Manufacturing, Value Added (% of GDP), 2014-19

Figure 3: Global Manufacturing, Value Added (USD Trillion), 2014-19

Figure 4: Global Urban Population (Billion), 2015-20

Figure 5: Global Leisure Tourism Spending (USD Billion), 2015-20

Figure 6: International Tourism, Expenditure current USD), 2015-19

Figure 7: Global Luggage Market- By Product Type Market Share, 2020 & 2026

Figure 8: Global Luggage Market- By Travel Bags, By Value (USD Million), 2016-2026

Figure 9: Global Luggage Market- By Casual Bags, By Value (USD Million), 2016-2026

Figure 10: Global Luggage Market- By Business Bags, By Value (USD Million),
2016-2026

Figure 11: Global Luggage Market- By Price Segment Market Share, 2020 & 2026

Figure 12: Global Luggage Market- By Value & Mid Level, By Value (USD Million),
2016-2026

Figure 13: Global Luggage Market- By Premium, By Value (USD Million), 2016-2026

Figure 14: Global Luggage Market- By Luxury, By Value (USD Million), 2016-2026

Figure 15: Global Luggage Market- By Distribution Channel Market Share, 2020 & 2026

Figure 16: Global Luggage Market- By Specialty Stores, By Value (USD Million),
2016-2026

Figure 17: Global Luggage Market- By Departmental Store, By Value (USD Million),
2016-2026

Figure 18: Global Luggage Market- By Internet Sales, By Value (USD Million),
2016-2026

Figure 19: Global Luggage Market- By Others, By Value (USD Million), 2016-2026

Figure 20: Global Luggage Market- By Region Market Share, 2020 & 2026

Figure 21: North America Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 22: North America Manufacturing, value added (annual % growth), 2014-19

Figure 23: North America & Caribbean Industry (Including Construction), value added
(annual % growth), 2014-19

Figure 24: North America GDP Growth (annual %), 2015–20

Figure 25: North America Urban Population (Million), 2015-20

Figure 26: North America Domestic vs International Spending (USD Billion), 2019-20

Figure 27: North America Leisure vs Business Spending (USD Billion), 2019-20

Figure 28: North America Luggage Market- By Product Type, By Value (USD Million),
2016-2026

Figure 29: North America Luggage Market- By Price Segment, By Value (USD Million),

2016-2026

Figure 30: North America Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 31: Market Opportunity Chart of North America Luggage Market- By Country, By Value (Year-2026)

Figure 32: North America Luggage Market- By Country Market Share, 2020 & 2026

Figure 33: United States Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 34: United States Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 35: United States Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 36: United States Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 37: United States Manufacturing, value added (annual % growth), 2014-19

Figure 38: United States Travel Good Retail Sales (USD Million), 2020

Figure 39: United States Retail Sales of Handbags (USD Billion), 2014-19

Figure 40: United States Urban Population (Million), 2015-20

Figure 41: United States Leisure vs Business Spending (USD Billion), 2019-20

Figure 42: Canada Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 43: Canada Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 44: Canada Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 45: Canada Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 46: Canada Manufacturing Value Added as a Proportion of GDP (%), 2014-19

Figure 47: Canada Manufacturing Value Added (annual % growth), 2014-19

Figure 48: Canada R&D Expenditure (% of GDP) 2014-18

Figure 49: Canada Leisure vs Business Spending (USD Billion), 2019-20

Figure 50: Canada Urban Population (Million) 2015-20

Figure 51: Europe Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 52: Europe Domestic vs International Spending (USD Billion), 2019-20

Figure 53: European Union Manufacturing, Value Added (USD Trillion), 2014-19

Figure 54: Europe Leisure vs Business Spending (USD Billion), 2019-20

Figure 55: Europe Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 56: Europe Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 57: Europe Luggage Market- By Distribution Channel, By Value (USD Million),

2016-2026

Figure 58: Market Opportunity Chart of Europe Luggage Market- By Country, By Value (Year-2026)

Figure 59: Europe Luggage Market- By Country Market Share, 2020 & 2026

Figure 60: Germany Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 61: Germany Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 62: Germany Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 63: Germany Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 64: Germany Manufacturing Output (USD Billion), 2014-19

Figure 65: Germany Urban Population (Million), 2015-20

Figure 66: Germany Leisure vs Business Spending (USD Billion), 2019-20

Figure 67: United Kingdom Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 68: United Kingdom Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 69: United Kingdom Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 70: United Kingdom Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 71: United Kingdom Manufacturing Value Added (% of GDP), 2014-19

Figure 72: United Kingdom Urban Population (Million), 2015-20

Figure 73: United Kingdom Leisure vs Business Spending (USD Billion), 2019-20

Figure 74: France Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 75: France Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 76: France Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 77: France Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 78: France Manufacturing Value Added (% of GDP), 2015-20

Figure 79: France Urban Population (Million), 2015-20

Figure 80: France Leisure vs Business Spending (USD Billion), 2019-20

Figure 81: Asia Pacific Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 82: East Asia & Pacific Manufacturing, Value Added (USD Trillion), 2013-18

Figure 83: Asia Pacific Leisure vs Business Spending (USD Billion), 2019-20

Figure 84: East Asia & Pacific Urban Population (Billion), 2015-20

Figure 85: Asia Pacific Luggage Market- By Product Type, By Value (USD Million),

2016-2026

Figure 86: Asia Pacific Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 87: Asia Pacific Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 88: Market Opportunity Chart of APAC Luggage Market- By Country, By Value (Year-2026)

Figure 89: APAC Luggage Market- By Country Market Share, 2020 & 2026

Figure 90: China Luggage Market Size, By Value (USD Million), 2016-2026

Figure 91: China Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 92: China Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 93: China Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 94: China Manufacturing Value added (USD Trillion), 2014-19

Figure 95: China Leisure vs Business Spending (USD Billion), 2019-20

Figure 96: China Urban Population (in Million) 2015–20

Figure 97: Japan Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 98: Japan Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 99: Japan Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 100: Japan Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 101: Japan Manufacturing Value Added as a Proportion of GDP (%), 2014-19

Figure 102: Japan Leisure vs Business Spending (USD Billion), 2019-20

Figure 103: Japan Urban Population (Million), 2015-20

Figure 104: India Luggage Market Size, By Value, 2016-2026 (USD Million)

Figure 105: India Luggage Market- By Product Type, By Value (USD Million), 2016-2026

Figure 106: India Luggage Market- By Price Segment, By Value (USD Million), 2016-2026

Figure 107: India Luggage Market- By Distribution Channel, By Value (USD Million), 2016-2026

Figure 108: India Manufacturing value added (annual % growth), 2014-19

Figure 109: India Urban Population (Million), 2015-20

Figure 110: India Leisure vs Business Spending (USD Billion), 2019-20

Figure 111: Market Attractiveness Chart of Global Luggage Market- By Product Type (Year-2026)

Figure 112: Market Attractiveness Chart of Global Luggage Market- By Price Segment (Year-2026)

Figure 113: Market Attractiveness Chart of Global Luggage Market- By Distribution Channel (Year-2026)

Figure 114: Market Attractiveness Chart of Global Luggage Market- By Region (Year-2026)

Figure 115: Global Luggage Market Share (%), 2020

Figure 116: Samsonite Annual Sales Revenue, 2016-2020 (USD Million)

Figure 117: Samsonite Net Profit, 2016-2020 (USD Million)

Figure 118: Samsonite Net Sales Revenue, By Business Segment (%), FY2020

Figure 119: Samsonite Net Sales Revenue, By Geographic Segment (%), FY2020

Figure 120: VF Corporation Annual Sales Revenue, 2016-2020 (USD Million)

Figure 121: VF Corporation Net Profit, 2016-2020 (USD Million)

Figure 122: VF Corporation Net Sales Revenue, By Business Segment (%), FY2020

Figure 123: VF Corporation Net Sales Revenue, By Geographic Segment (%), FY2020

Figure 124: VIP Industries Annual Sales Revenue, 2016-2020 (USD Million)

Figure 125: VIP Industries Net Profit, 2016-2020 (USD Million)

Figure 126: VIP Industries Net Sales Revenue, By Geographic Segment (%), FY2020

Figure 127: VIP Industries Net Sales Revenue, By Geographic Segment (%), FY2019

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