

Global Luggage Market (2021 Edition) – Analysis by Product Type (Travel Bags, Casual Bags, Business Bags), Price Segment, Distribution Channel, By Region, By Country: Market Insights and Forecast with Impact of COVID-19 (2021-2026)

<https://marketpublishers.com/r/G05457CD324EN.html>

Date: September 2021

Pages: 180

Price: US\$ 1,800.00 (Single User License)

ID: G05457CD324EN

Abstracts

Executive Summary

The Global Luggage Market was valued at USD 45 Billion in the year 2020. With the increased disposable income and domestic and international travel, the sales of luggage have increased over a period of time. The advancements in electronics and increased use of electronics product drive the Luggage market. The increasing penetration of Luggage in Premium industry will further propel the market in the coming years.

Factors such as the higher concentration of OEMs and ODMs across industries, including consumer Value & Mid-Level and Premium price segment in APAC region will significantly drive luggage market growth in subsequent years.

The Travel Bags in Luggage Market witnessed growth at a noteworthy rate over the past few years and also expected in the forecast period due to the imperative role being played by the Travel Bags during the travel. Further, value and Mid-Level price segment of Luggage is expected to hold a very larger market share of Luggage Market than other price segments. Moreover, increasing demand for various types of Luggage in premium price segment has been anticipated to propel thrust in the sales of luggage market in the future.

With COVID-19 pandemic having a huge impact on the brick and mortar sales and with

increase in digitalisation, people are focusing more on e-commerce and the potential it holds for the future market. So, companies are trying to sell their product online through different e-commerce platforms such as Amazon, E-bay, Flipkart, etc. and hence increasing the share of Internet Sales.

Scope of the Report

The report presents the analysis of Luggage Market for the historical period of 2016-2020 and the forecast period of 2021-2026.

The report analyses the Luggage Market by value (USD Million).

The report analyses the Luggage Market by Product Type (Travel Bags, Casual Bags, Business Bags).

The report analyses the Luggage Market by Price Segment (Value and Mid-Level, Premium, Luxury)

The report analyses the Luggage Market by Distribution Channel (Specialty Store, Departmental Store, Internet Sales, Others).

The Global Luggage Market has been analysed By Region (North America, Europe, Asia Pacific, RoW) and By Country (United States, Canada, Germany, United Kingdom, France, China, Japan, India).

The key insights of the report have been presented through the frameworks of SWOT and Porter's Five Forces Analysis. Also, the attractiveness of the market has been presented by Product Type, by Price Segment, by Distribution Channel, by region.

Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new Type development. The companies analysed in the report include: Samsonite, VF Corporation, VIP Industries, Remowa, Briggs and Riley Travelware, Delsey, Tumi Holdings, Fox Luggage, Goyard, ACE Luggage Co. Ltd.

Key Target Audience

Luggage Manufacturing Companies

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

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