

Global Lactoferrin Market – Analysis By Application, Function, Distribution Channel, By Region, By Country (2021 Edition): Market Insights and Forecast with Impact of COVID-19 (2021-2026)

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Abstracts

Executive Summary

The Global Lactoferrin Market was valued at USD 514.13 Million in the year 2020. The increasing awareness among consumers to adopt healthy dietary superfood ingredients like lactoferrin is expected to accelerate the market growth in future. The Lactoferrin Market will further gain traction in the market due to numerous health benefits associated with supplements.

Iron Absorption segment is expected to be growing tremendously in the Global Lactoferrin Market because the iron-binding property of lactoferrin imparts a bacteriostatic effect, which promotes its use in the treatment of anemia and other disorders caused by iron deficiency. On the other hand, its ability to enhance the function of the immune system cells helps in lowering inflammatory reaction in the human body, thereby promoting the utilization of the product and market development.

Asia pacific region is anticipated to grow enormously in the market on account of the presence of a large consumer base in the region along with increasing birth rates among the population is anticipated to create growth opportunities. Furthermore, the presence of some key market players in the region also supports the market growth in this region throughout the forecast period and beyond.

Further, the demand of purchasing Lactoferrin from Supermarkets is comparatively higher as compared to other distribution channel in this category globally. But due to

increasing use of internet, people are preferring online platforms also to purchase Lactoferrin which is likely to accelerate Lactoferrin market growth in forecast period.

The Global Lactoferrin Market has been analysed by Application (Infant Formula, Supplements, Pharmaceuticals, Food, Other), by Function (Iron Absorption, Anti-Inflammatory, Anti-Bacterial), by Distribution Channel (Hypermarket/Supermarkets, Pharmacy/Drug Store, Online Retail) for the Regions (North America, Europe, Asia Pacific, LAMEA) and the Country (United States, Canada, United Kingdom, Germany, China, Japan) for the historical period of 2016-2020 and the forecast period of 2021-2026.

Scope of the Report

The report presents the analysis of Lactoferrin market for the historical period of 2016-2020 and the forecast period of 2021-2026.

The report analyses the Lactoferrin Market by value (USD Million).

The report analyses the Lactoferrin Market by Application (Infant Formula, Supplements, Pharmaceuticals, Food, Other).

The report analyses the Lactoferrin Market by Function (Iron Absorption, Anti-Inflammatory, Anti-Bacterial).

The report analyses the Lactoferrin Market by Distribution Channel (Hypermarket/Supermarkets, Pharmacy/Drug Store, Online Retail).

The Global Lactoferrin Market has been analysed by countries (United States, Canada, United Kingdom, Germany, China, Japan).

The key insights of the report have been presented through the frameworks of SWOT and Porter's Five Forces Analysis. Also, the attractiveness of the market has been presented by region, by function, by Application, by Distribution Channel.

Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new product development. The companies analysed in the report include Bega Cheese, Friesland Campina, Synlait, Beston Global Food, Glanbia PLC, Morinaga Milk.

Key Target Audience

Lactoferrin Industry Vendors

Food and Beverage Companies

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

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