

Global Fluid Power Equipment Market: Analysis By Type (Hydraulic, Pneumatic), Product (Pumps, Motors, Valves, Cylinders, Filters, Actuators), Application, By Region, By Country (2021 Edition): Market Insights and Forecast with Impact of COVID-19 (2021-2026)

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Abstracts

Executive Summary

The Global Fluid Power Equipment Market was valued at USD 48.9 Billion in the year 2020. The global Fluid Power Equipment market is witnessing lucrative growth due to the growing automation in factories, rising adoption of international standards for motor efficiency, development of user-friendly fluid products, and increasing production of vehicles. The major factors driving the market for Fluid Power Equipment is the growing urbanisation across the world, rising applications from industry, a growing number of multinational corporations, outlets and native supply chains. The high demand for Fluid Power Equipment which is used in various applications such as Automotive, Agricultural Machinery, Food Processing, Oil and Gas Machinery, Medical Equipment, Packaging Machinery, Material Handling, Semiconductors will drive the Fluid Power Equipment market.

APAC region occupied the largest share in the global Fluid Power Equipment market and the region is expected to witness the fastest growth, owing to rapidly increasing automobile industry, rise in the industrial sector, and growing investment in the manufacturing industry in developing nations such as China, and India in this region. Among all the applications, the construction sector has the highest market share in Asia Pacific fluid power equipment market.

The COVID-19 pandemic is restricting the supply of Fluid Power Equipment and other

control components due to severe disruptions in the global supply chain. The rising concerns regarding the spread of coronavirus have negatively impacted the supply chains and manufacturing industries across the globe. This has led to strict regulations implied by governments to control the spread of the virus and assure the safety of people. A sharp decline in demand from end-use industries such as aerospace, automotive, construction, mining, and oil & gas is likely to affect the market.

Scope of the Report

The report presents the analysis of the Fluid Power Equipment market for the historical period of 2016-2020 and the forecast period of 2021-2026.

The report analyses the Fluid Power Equipment Market by Type (Hydraulic, Pneumatic).

The report analyses the Fluid Power Equipment Market by Product (Pumps, Motors, Valves, Cylinders, Filters, Actuators).

The report analyses the Fluid Power Equipment Market by Application (Construction, Automotive, Oil & Gas, Aerospace & Defence, Others).

The Fluid Power Equipment Market has been analysed By Region (Americas, Europe, Asia Pacific, MEA) and By Country (United States, Canada, Mexico, Germany, United Kingdom, France, China, Japan, India, South Korea).

Also, the attractiveness of the market has been presented by region, Product, Type, Application.

Also, the major opportunities, trends, drivers and challenges of the industry have been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new product development. The companies analysed in the report include Marzocchi Pompe, Gates Industrial Corporation, Eaton Corporation, Concentric AB, Crane Co., Schlumberger, Emerson, Robert Bosch, Flowserve Corporation, Daikin.

Key Target Audience

Fluid Power Equipment Vendors

Consulting and Advisory Firms

Government and Policy Makers

Regulatory Authorities

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