

Global Contact Lens Market – Analysis By Material (Silicone Hydrogel, Hydrogel, Hybrid, Others), Wear Type, Design, By Region, By Country (2020 Edition): Market Insight, COVID-19 Impact, Competition and Forecast (2020-2025)

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Abstracts

EXECUTIVE SUMMARY

The global contact lens market was valued at USD 15.8 billion in the year 2019. Over the recent years, Contact Lens market has been witnessing considerable growth on the back of rising incidences of diabetes, growing geriatric population, and continuous research and development conducted by vendors. In addition, growing sedentary lifestyle, increasing incidence of diabetes and ophthalmic diseases globally, the increasing use of digital screens that affect the eyes and high millennial population have contributed to the growth rate of contact lens market. These factors are anticipated to provide higher momentum to the market growth in the forecast period. Further, growing investment activities across the globe, technological advancements coupled with rising demand for healthcare products propelling the market. However, the market is expected to witness major fall in the year 2020 because of the COVID-19 pandemic, which has resulted in complete lockdown across countries and the restrictions in movement of non-essential items.

Among the Material type in the Contact Lens industry (Silicone Hydrogel, Hydrogel, Hybrid, & Others), the Silicone Hydrogel is estimated to account for the largest share over the forecast period. Major factor which will drive the market for silicone hydrogel is that it enhances the oxygen permeability that makes them a good fit for special contact lens designs.

The Americas Contact Lens Market will continue to be the largest market throughout the forecast period, majorly driven by high prevalence of astigmatism in addition to high healthcare awareness. Countries such as India, Indonesia, Vietnam, Brazil are a lucrative market for contact lens due to their low penetration rate.

SCOPE OF THE REPORT

The report analyses the Contact Lens market by Value.

The report analyses the Contact Lens Market by Material (Silicone Hydrogel, Hydrogel, Hybrid, Others).

The report assesses the Contact Lens market by Wear Type (Daily Disposable, Disposable, Frequent Replacement, Conventional Lenses).

The report evaluates the Contact Lens market By Design (Spherical, Toric, Multifocal & Cosmetic Lenses).

The Global Contact Lens Market has been analysed By Region (Americas, Europe, Asia Pacific) and By Country (U.S., Canada, Mexico, U.K., Germany, France, Italy, China, Japan, India, Australia, Indonesia, South Korea, Philippines, Vietnam).

The key insights of the report have been presented through the attractiveness of the market has been presented by region, By material, wear type, and design. Also, the major opportunities, trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, mergers and acquisitions and new product development. The companies analysed in the report include Johnson & Johnson, Cooper Companies Inc., Bausch Health, Alcon, Carl Zeiss AG, HOYA CORPORATION, SEED Co. Ltd., SynergEyes Inc., EssilorLuxottica S.A.

The report presents the analysis of Contact Lens market for the historical period of 2015-2019 and the forecast period of 2020-2025.

Key Target Audience

Contact Lens Vendors

Consulting and Advisory Firms

Government and Policy Makers

Investment Banks and Equity Firms

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

- 2.1 APAC region to witness augmented growth in the forecast period.
- 2.2 Increase Awareness about Daily Disposable Lenses

3. GLOBAL CONTACT LENS MARKET: PRODUCT OUTLOOK

4. GLOBAL CONTACT LENS MARKET: SIZING AND FORECAST

5. GLOBAL CONTACT LENS MARKET SEGMENTATION BY MATERIAL

- 5.1 Competitive Scenario of Global Contact Lens Market – By Material
- 5.2 Silicone Hydrogel– Market Size and Forecast (2020-2025)
- 5.3 Hydrogel- Market Size and Forecast (2020-2025)
- 5.4 Hybrid- Market Size and Forecast (2020-2025)
- 5.5 Others - Market Size and Forecast (2020-2025)

6. GLOBAL CONTACT LENS MARKET SEGMENTATION BY USER PREFERENCE

- 6.1 Competitive Scenario of Global Contact Lens– By Wear Type
- 6.2 Daily Disposable– Market Size and Forecast (2020-2025)
- 6.3 Disposable- Market Size and Forecast (2020-2025)
- 6.4 Frequently Replacement– Market Size and Forecast (2020-2025)
- 6.5 Conventional Lenses- Market Size and Forecast (2020-2025)

7. GLOBAL CONTACT LENS MARKET SEGMENTATION BY DESIGN

- 7.1 Competitive Scenario of Global Contact Lens- By Application
- 7.2 Spherical– Market Size and Forecast (2020-2025)
- 7.3 Toric- Market Size and Forecast (2020-2025)
- 7.4 Multifocal– Market Size and Forecast (2020-2025)

7.5 Cosmetics- Market Size and Forecast (2020-2025)

8. GLOBAL CONTACT LENS MARKET: REGIONAL ANALYSIS

9. AMERICAS CONTACT LENS MARKET: SEGMENTATION BY MATERIAL, USER PREFERENCE, DESIGN (2020-2025)

9.1 Americas Contact Lens Market: Size and Forecast (2020-2025)

9.2 Market Segmentation By Material (Silicone Hydrogel, Hydrogel, Hybrid & Other)

9.3 Market Segmentation By Wear Type (Daily Disposable, Disposable, Frequently Replacement & Conventional Lenses)

9.4 Market Segmentation By Design (Spherical, Toric, Multifocal & Cosmetics)

9.5 Americas Contact Lens Market: Country Analysis

9.6 Market Opportunity Chart of Americas Contact Lens Market - By Country, By Value (Year-2025)

9.7 Competitive Scenario of Americas Contact Lens: By Country

9.8 United States Contact Lens Market: Size and Forecast (2020-2025)

9.9 United States Contact Lens Market Segmentation By Material, Wear Type, Design

9.10 Canada Contact Lens Market: Size and Forecast (2020-2025)

9.11 Canada Contact Lens Market Segmentation By Material, Wear Type, Design

9.10 Mexico Contact Lens Market: Size and Forecast (2020-2025)

9.12 Mexico Contact Lens Market Segmentation By Material, Wear Type, Design

10. EUROPE CONTACT LENS MARKET: SEGMENTATION BY MATERIAL, USER PREFERENCE, DESIGN (2020-2025)

10.1 Europe Contact Lens Market: Size and Forecast (2020-2025)

10.2 Market Segmentation By Material (Silicone Hydrogel, Hydrogel, Hybrid & Other)

10.3 Market Segmentation By Wear Type (Daily Disposable, Disposable, Frequently Replacement & Conventional Lenses)

10.4 Market Segmentation By Design (Spherical, Toric, Multifocal & Cosmetics)

10.5 Europe Contact Lens Market: Country Analysis

10.6 Market Opportunity Chart of Europe Contact Lens Market - By Country, By Value (Year-2025)

10.7 Competitive Scenario of Europe Contact Lens: By Country

10.8 United Kingdom Contact Lens Market: Size and Forecast (2020-2025)

10.9 United Kingdom Contact Lens Market Segmentation By Material, Wear Type, Design

10.10 Germany Contact Lens Market: Size and Forecast (2020-2025)

- 10.11 Germany Contact Lens Market Segmentation By Material, Wear Type, Design
- 10.12 France Contact Lens Market: Size and Forecast (2020-2025)
- 10.13 France Contact Lens Market Segmentation By Material, Wear Type, Design
- 10.14 Italy Contact Lens Market: Size and Forecast (2020-2025)
- 10.15 Italy Contact Lens Market Segmentation By Material, Wear Type, Design

11. APAC CONTACT LENS MARKET: SEGMENTATION BY MATERIAL, USER PREFERENCE, DESIGN (2020-2025)

- 11.1 APAC Contact Lens Market: Size and Forecast (2020-2025)
- 11.2 Market Segmentation By Material (Silicone Hydrogel, Hydrogel, Hybrid & Other)
- 11.3 Market Segmentation By Wear Type (Daily Disposable, Disposable, Frequently Replacement & Conventional Lenses)
- 11.4 Market Segmentation By Design (Spherical, Toric, Multifocal & Cosmetics)
- 11.5 APAC Contact Lens Market: Country Analysis
- 11.6 Market Opportunity Chart of APAC Contact Lens Market - By Country, By Value (Year-2025)
- 11.7 Competitive Scenario of APAC Contact Lens: By Country
- 11.8 China Contact Lens Market: Size and Forecast (2020-2025)
- 11.9 China Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.10 Japan Contact Lens Market: Size and Forecast (2020-2025)
- 11.11 Japan Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.12 India Contact Lens Market: Size and Forecast (2020-2025)
- 11.13 India Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.14 Australia Contact Lens Market: Size and Forecast (2020-2025)
- 11.15 Australia Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.16 Indonesia Lens Market: Size and Forecast (2020-2025)
- 11.17 Indonesia Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.18 South Korea Contact Lens Market: Size and Forecast (2020-2025)
- 11.19 South Korea Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.20 Philippines Contact Lens Market: Size and Forecast (2020-2025)
- 11.21 Philippines Contact Lens Market Segmentation By Material, Wear Type, Design
- 11.22 Vietnam Contact Lens Market: Size and Forecast (2020-2025)
- 11.23 Vietnam Contact Lens Market Segmentation By Material, Wear Type, Design

12. GLOBAL CONTACT LENS MARKET DYNAMICS

- 12.1 Global Contact Lens Market Drivers
- 12.2 Global Contact Lens Market Restraints

12.3 Global Contact Lens Market Trends

13. MARKET ATTRACTIVENESS

13.1 Market Attractiveness Chart of Global Contact Lens Market - By Material (Year 2025)

13.2 Market Attractiveness Chart of Global Contact Lens Market – By Wear Type (Year 2025)

13.3 Market Attractiveness Chart of Global Contact Lens Market - By Application (Year-2025)

13.4 Market Attractiveness Chart of Global Contact Lens Market - By Region, By Value, (Year-2025)

14. COMPETITIVE LANDSCAPE

14.1 Current & Expected DD SiHy & DD Hydrogel Products & Launches

14.2 Market Share Analysis

15. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

15.1 Johnson & Johnson

15.2 Cooper CO. Inc.

15.3 Bausch Health

15.4 Alcon

15.5 Carl Zeiss AG

15.6 HOYA CORPORATION

15.7 SEED Co. Ltd.

15.8 SynergEyes Inc.

15.9 EssilorLuxottica S.A.

List Of Figures

LIST OF FIGURES

- Figure 1: Global Contact Lens Market Size, By Value, 2015-2025 (USD Million)
- Figure 2: Global Number of Cases and Prevalence With Myopia, 2000-2050 (In Millions)
- Figure 3: Global Number of Cases and Prevalence With High Myopia, 2000-2050 (In Millions)
- Figure 4: Healthcare Expenditure (Share of GDP), By Selected Country, 2013-2017 (In %)
- Figure 5: Global working population, 2014-2018 (In Billion)
- Figure 6: Global Per Capita Income, 2014-2018 (In USD)
- Figure 7: Global Aged Population (Above 65), 2014-2018 (% of total)
- Figure 8: Global Population (Ages 15-65 years), 2014-2018 (In Billions)
- Figure 9: Top Exporter of Contact Lens, 2018 (In USD Million)
- Figure 10: Top Importer of Contact Lens, 2018 (In USD Million)
- Figure 11: Global Contact Lens Market Share- By Material, 2019 & 2025
- Figure 12: Global Contact Lens Market- By Silicone Hydrogel, By Value (USD Million), 2015-2025
- Figure 13: Global Contact Lens Market- By Hydrogel, By Value (USD Million), 2015-2025
- Figure 14: Global Contact Lens Market- By Hybrid, By Value (USD Million), 2015-2025
- Figure 15: Global Contact Lens Market- By Others, By Value (USD Million), 2015-2025
- Figure 16: Global Contact Lens Market Share- By Wear Type, 2019 & 2025
- Figure 17: Global Contact Lens Market- By Daily Disposable, By Value (USD Million), 2015-2025
- Figure 18: Global Contact Lens Market- By Disposable Lens, By Value (USD Million), 2015-2025
- Figure 19: Global Contact Lens Market- By Frequently Replacement, By Value (USD Million), 2015-2025
- Figure 20: Global Contact Lens Market- By Conventional Lens, By Value (USD Million), 2015-2025
- Figure 21: Global Contact Lens Market Share- By Design, 2019 & 2025
- Figure 22: Global Contact Lens Market- By Spherical, By Value (USD Million), 2015-2025
- Figure 23: Global Contact Lens Market- By Toric, By Value (USD Million), 2015-2025
- Figure 24: Global Contact Lens Market- By Multifocal, By Value (USD Million), 2015-2025
- Figure 25: Global Contact Lens Market- By Cosmetics, By Value (USD Million),

2015-2025

Figure 26: Global Contact Lens Market Share- By Region, 2019 & 2025

Figure 27: Americas Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 28: United States health care expenditure per capita,2013-2016(USD)

Figure 29: Canada health care expenditure per capita,2013-2016(USD)

Figure 30: North America Healthcare Cost Per Capita, 2017 (USD)

Figure 31: North America population aged 65 and above, 2013-2017 (% of total)

Figure 32: Latin America and Caribbean, Population ages 65 and above (% of total)

Figure 33: Americas Contact Lens Market- By Material, By Value (USD Million),
2015-2025

Figure 34: Americas Contact Lens Market- By Wear Type, By Value (USD Million),
2015-2025

Figure 35: Americas Contact Lens Market- By Design, By Value (USD Million),
2015-2025

Figure 36: Market Opportunity Chart of Americas Contact Lens Market - By Country, By Value (Year-2025)

Figure 37: Americas Contact Lens Market Share- By Country, 2019 & 2025

Figure 38: United States Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 39: U.S., Per Capita Expenditure on Healthcare, 2012-2018 (In USD)

Figure 40: U.S., Population ages 65 and above, 2013-2017 (% of total)

Figure 41: Medical and Healthcare Research & Development Spending, 2013-2016 (In USD Million)

Figure 42: U.S., DD Lens Penetration in USA , 2015-2025

Figure 43: U.S., Contact Lens Volume, 2015-2025 (Millions Pcs.)

Figure 44: U.S., Contact Lens Average Price per Unit, 2015-2025 (In USD)

Figure 45: United States Contact Lens Market- By Material, By Value (USD Million),
2015-2025

Figure 46: United States Contact Lens Market- By Wear Type, By Value (USD Million),
2015-2025

Figure 47: United States Contact Lens Market- By Design, By Value (USD Million),
2015-2025

Figure 48: Canada Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 49: Canada, Expenditure on Health as a share of GDP, 2012-2017 (in %)

Figure 50: Canada, Per Capita Healthcare Expenditure, 2012-2017 (USD)

Figure 51: Canada, Population ages 65 and above, 2012-2017 (% of total)

Figure 52: Canada Contact Lens Market- By Material, By Value (USD Million),
2015-2025

Figure 53: Canada Contact Lens Market- By Wear Type, By Value (USD Million),
2015-2025

Figure 54: Canada Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 55: Mexico Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 56: Mexico, Expenditure on Health as a share of GDP, 2014-2018 (in %)

Figure 57: Mexico, Total Population, 2014-2018 (In Millions)

Figure 58: Mexico, Population ages 65 and above, 2012-2017 (% of total)

Figure 59: Mexico Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 60: Mexico Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 61: Mexico Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 62: Europe Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 63: European Country Population Aged 65 and Above, 2012-2017 (% of Total)

Figure 64: European Union, Population ages 65 and above, 2013-2017 (% of total)

Figure 65: Europe Health Expenditure, By Select Country, 2016 (% of GDP)

Figure 66: Share of Individuals who wear contact lenses only (Excludes people who wear spectacles and contact lens both), 2018

Figure 67: Europe Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 68: Europe Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 69: Europe Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 70: Market Opportunity Chart of Contact Lens Market - By Country, By Value (Year-2025)

Figure 71: Europe Contact Lens Market Share- By Country, 2019 & 2025

Figure 72: United Kingdom Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 73: U.K, Health Expenditure, (% of GDP), 2013-2017 (USD)

Figure 74: U.K, Spending on Healthcare, 2015 & 2040, (USD Per Person)

Figure 75: U.K, Population Ages 65 and Above (% of total), 2012-2017

Figure 76: U.K, Contact Lens Market Size, 2015-2025 (Million Units)

Figure 77: United Kingdom Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 78: United Kingdom Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 79: United Kingdom Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 80: Germany Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 81: Germany, Spending on Healthcare, 2015 & 2040E, (USD Per Person)

- Figure 82: Germany, Population ages 65 and above, 2012-2017 (% total)
- Figure 83: Germany Prevalence of Diabetes Type II, 2014-2017 (In Millions)
- Figure 84: Germany Contact Lens Market- By Material, By Value (USD Million), 2015-2025
- Figure 85: Germany Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025
- Figure 86: Germany Contact Lens Market- By Design, By Value (USD Million), 2015-2025
- Figure 87: France Contact Lens Market Size, By Value, 2015-2025 (USD Million)
- Figure 88: France, Health Expenditure, (% of GDP), 2012-2015 (USD)
- Figure 89: France, Population Ages 65 and Above (% of total), 2012-2017
- Figure 90: France, Spending on Healthcare, 2015 & 2040\$, (USD Per Person)
- Figure 91: France Contact Lens Market- By Material, By Value (USD Million), 2015-2025
- Figure 92: France Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025
- Figure 93: France Contact Lens Market- By Design, By Value (USD Million), 2015-2025
- Figure 94: Italy Contact Lens Market Size, By Value, 2015-2025 (USD Million)
- Figure 95: Italy, Population ages 65 and above, 2014-2018 (In Millions)
- Figure 96: Italy, GDP Current USD, 2014-2018 (In USD Trillion)
- Figure 97: Italy Contact Lens Market- By Material, By Value (USD Million), 2015-2025
- Figure 98: Italy Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025
- Figure 99: Italy Contact Lens Market- By Design, By Value (USD Million), 2015-2025
- Figure 100: APAC Contact Lens Market Size, By Value, 2015-2025 (USD Million)
- Figure 101: East Asia-Pacific Gross domestic product, 2014-2018 (Current USD Trillion)
- Figure 102: East Asia-Pacific GDP Per Capita Income, 2014-2018 (Current USD)
- Figure 103: East Asia-Pacific Urban Population, 2014-2018 (% of total)
- Figure 104: Asia Population, 2014–2018 (In Billions)
- Figure 105: Population ages 65 and above, APAC Region, By Select Countries, 2017 (% of total)
- Figure 106: Population ages 65 and above, APAC Region, By Select Countries, 2050 (% of total)
- Figure 107: Diabetes Prevalence (% of population ages 20 to 79), By Selected Country, 2017
- Figure 108: APAC Contact Lens Market- By Material, By Value (USD Million), 2015-2025
- Figure 109: APAC Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 110: APAC Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 111: Market Opportunity Chart of APAC Contact Lens Market - By Country, By Value (Year-2024)

Figure 112: APAC Contact Lens Market Share- By Country, 2019 & 2025

Figure 113: China Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 114: China Gross domestic product, 2014-2018 (USD Trillion)

Figure 115: China population, 2014-2018 (In Billions)

Figure 116: China Per capita expenditure on Food Products, 2014-2018 (In USD)

Figure 117: China Urban Population, 2014-2018 (% of total)

Figure 118: China Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 119: China Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 120: China Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 121: Japan Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 122: Japan, GDP Growth Per Year, 2015-2019F (In %)

Figure 123: Japan Healthcare Expenditure Outlook (%)

Figure 124: Japan, Population ages 65 and above, 2012-2016 (% of total)

Figure 125: Japan Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 126: Japan Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 127: Japan Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 128: India Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 129: India Gross domestic product, 2014-2018 (USD Trillion)

Figure 130: India Urban population, 2014-2018 (% of total population)

Figure 131: India Per Capita Income by current prices (In USD), 2014-2018

Figure 132: India Population, 2014-2018 (In billion)

Figure 133: India Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 134: India Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 135: India Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 136: Australia Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 137: Australia Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 138: Australia Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 139: Australia Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 140: Indonesia Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 141: Indonesia Gross domestic product, 2014-2018 (USD Billion)

Figure 142: Indonesia Urban population, 2014-2018 (% of total population)

Figure 143: Indonesia Population, 2014-2018 (In Million)

Figure 144: Indonesia Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 145: Indonesia Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 146: Indonesia Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 147: South Korea Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 148: South Korea Gross domestic product, 2014-2018 (USD Trillion)

Figure 149: South Korea Urban population, 2014-2018 (% of total population)

Figure 150: South Korea Population, 2014-2018 (In Million)

Figure 151: South Korea Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 152: South Korea Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 153: South Korea Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 154: Philippines Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 155: Philippines Gross domestic product, 2014-2018 (USD Billion)

Figure 156: Philippines Urban population, 2014-2018 (% of total population)

Figure 157: Philippines Population, 2014-2018 (In Million)

Figure 158: Philippines Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 159: Philippines Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 160: Philippines Contact Lens Market- By Design, By Value (USD Million), 2015-2025

Figure 161: Vietnam Contact Lens Market Size, By Value, 2015-2025 (USD Million)

Figure 162: Vietnam Gross domestic product, 2014-2018 (USD Billion)

Figure 163: Vietnam Urban population, 2014-2018 (% of total population)

Figure 164: Vietnam Population, 2014-2018 (In Million)

Figure 165: Vietnam Contact Lens Market- By Material, By Value (USD Million), 2015-2025

Figure 166: Vietnam Contact Lens Market- By Wear Type, By Value (USD Million), 2015-2025

Figure 167: Vietnam Contact Lens Market- By Design, By Value (USD Million),

2015-2025

Figure 168: Market Attractiveness Chart of Global Contact Lens Market - By Material (Year-2025)

Figure 169: Market Attractiveness Chart of Global Contact Lens Market - By Wear Type(Year-2025)

Figure 170: Market Attractiveness Chart of Global Contact Lens Market - By Design (Year-2025)

Figure 171: Market Attractiveness Chart of Global Contact Lens Market - By Region, By Value, (Year-2025)

Figure 172: China Market Share of Leading Company, 2019 (In %)

Figure 173: Japan Market Share of Leading Company, 2019 (In %)

Figure 174: India Market Share of Leading Company, 2019 (In %)

Figure 175: Australia Market Share of Leading Company, 2019 (In %)

Figure 176: Johnson & Johnson, Net Sales, 2014 - 2018 (In USD Million)

Figure 177: Johnson & Johnson, Net Profit, 2014 - 2018 (In USD Million)

Figure 178: Johnson & Johnson, Net Sales, By Geographic Region, 2018 (In %)

Figure 179: Johnson & Johnson, Sales Revenue, By Business Segment, 2018 (In %)

Figure 180: Johnson & Johnson, Net Sales, By Medical Devices, 2018 (In %)

Figure 181: Johnson & Johnson, Net Sales, By Vision Segment, 2018 (In %)

Figure 182: Cooper Companies, Inc. Annual Revenue (USD Millions), Year 2015-2019

Figure 183: Cooper Companies, Inc. Net Profit (USD Millions), Year 2015-2019

Figure 184: Cooper Companies, Inc., By Geographic Region, 2019 (In %)

Figure 185: Cooper Companies, Inc. Sales Revenue, By Contact Lens Products, 2019 (In %)

Figure 186: CooperVision, Net Sales, 2015-2019 (In USD Millions)

Figure 187: Cooper Companies, Net Sales, By Business Segment, (In %)

Figure 188: Bausch Health Annual Revenue (USD Millions), 2015-2019

Figure 189: Bausch Health Net Profit (USD Millions), 2015-2019

Figure 190: Bausch Health, By Geographic Region, 2018 (In %)

Figure 191: Bausch Health, By Business Segment, 2018 (In %)

Figure 192: Bausch Health, By Bosch+Lomb/International Product Category, 2015-2019 (In %)

Figure 193: Alcon, Annual Revenue (USD Million), Year 2017-2021E

Figure 194: Alcon, Net Profit/Loss (USD Million), Year 2017-2021E

Figure 195: Alcon, By Geographic Region, 2018 (In %)

Figure 196: Alcon, By Business Segment, 2018 (In %)

Figure 197: Carl Zeiss AG Annual Revenue (USD Millions), 2015-2019

Figure 198: Carl Zeiss AG Net Profit (USD Millions), 2015-2019

Figure 199: Carl Zeiss AG, By Geographic Region, 2018 (In %)

- Figure 200: Carl Zeiss AG, By Business Segment, 2018 (In %)
- Figure 201: Hoya Corporation Annual Revenue (USD Millions), 2015-2019
- Figure 202: Hoya Corporation Net Profit (USD Millions), 2015-2019
- Figure 203: Hoya Corporation, By Geographic Region, 2018 (In %)
- Figure 204: Hoya Corporation, By Business Segment, 2018 (In %)
- Figure 205: SEED Co. Ltd. Annual Revenue (USD Millions), 2015-2019
- Figure 206: SEED Co. Ltd. Net Profit (USD Millions), 2015-2019
- Figure 207: EssilorLuxottica S.A. Annual Revenue (USD Millions), 2017-2018
- Figure 208: EssilorLuxottica S.A. Net Profit (USD Millions), 2017-2018
- Figure 209: EssilorLuxottica S.A., By Geographic Region, 2018 (In %)
- Figure 110: EssilorLuxottica S.A., By Business Segment, 2018 (In %)

List Of Tables

LIST OF TABLES

Table A: Prominent DD Lens Companies operated in Global Market

Table B: Global Access to Healthcare Index, Ranking of Select Countries in Asia Pacific Region, 2017 (score out of 10)

Table C: Current & Expected DD SiHy & DD Hydrogel Products & Launches, 2019

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