

Global Animal Parasiticides Market – Analysis By Product Type, Animal Type, Distribution Channel, By Region, By Country (2020 Edition): Market Insight, COVID-19 Impact, Competition and Forecast (2020-2025)

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Abstracts

EXECUTIVE SUMMARY

The Global Animal Parasiticides Market valued at USD 9220.5 million in the year 2019 has been witnessing moderate growth over the forecast period due to the increasing awareness about animal healthcare worldwide. Besides, escalating number of livestock animals for the purpose of food production in emerging economies is leading to a rising demand of animal healthcare products, which also drives the growth of the global animal parasiticides market. An increase in the animal healthcare expenditure for animal welfare to improve the health of livestock animals is further fuelling the overall animal parasiticides market. Furthermore, increasing adoption of companion animals in the developed economies also anticipated to positively influence the animal parasiticides market.

Among the Product Type segment in the Animal Parasiticides market (Endoparasiticides, Ectoparasiticides and Endectocides), Ectoparasiticides are expected to show high growth over the forecast period due to the increasing use of ectoparasiticides for the treatment of insect infestation in animals and growing investment in the development of new veterinary products that will elevate the growth of the market. Some of the major oral chewable ectoparasiticides tablets to control ticks and fleas in the companion animals are NexGard, Bravecto and Simparica.

Based on Animal Type (Farm Animals and Companion Animals), Farm Animals

dominates the market share in year 2019 and is also expected to show dominance during the forecast period, owing to rising demand of animal food and growing concern for quality in meat and other animal products. Furthermore, increasing consumption of animal by-products and growing investment in animal healthcare expenditure will augment the market growth. The factors driving the growth of the segment are rising demand of animal food products, greater concerns of parasite control in these animals, and the growing population of farm animals.

Based on Distribution Channel (Veterinary Hospitals, Veterinary Clinics and Pharmacies & Drug Stores), Pharmacies and Drug Stores dominates the market share in year 2019 and is also expected to show dominance during the forecast period, owing to the growing concerns on health and wellness of companion and livestock drive the market growth for pharmacies segment. Also, rising disposable income of individuals and the technological advancement in the diagnostic instruments in veterinary care to cater health of their pets will augment industry growth during the forecast period.

The Europe market is estimated to be the leading market for animal parasiticides during the forecast period with Germany being the leading country in the region followed by France, United Kingdom and Italy. Growing expenditure on healthcare of animal and increasing adoption of pet animals are the factors responsible for growth of Europe Animal Parasiticides market. Nominal approval regulations and easy availability of the products in the region owing to the presence of major animal health companies in the region are the major factors driving the growth of the market.

However, the COVID-19 pandemic that emanated from China and spread across the world will have major implications on the animal health and parasiticides market. This is because of the complete lockdown, stagnated economies and restrictions in movement of non-essential goods.

SCOPE OF THE REPORT

The report analyses the Animal Parasiticides market By Value.

The report analyses the Animal Parasiticides market by Product Type (Endoparasiticides, Ectoparasiticides, Endectocides).

The report assesses the Animal parasiticides market by Animal Type (Farm Animals and Companion Animals).

The report assesses the Animal parasiticides market by Distribution Channel (Veterinary Hospitals, Veterinary Clinics, Pharmacies and Drug Stores).

The Global Animal Parasiticides Market has been analysed by Region (North America, Europe, Asia Pacific) and by Country (United States, Canada, Germany, Italy, France, United Kingdom, India, China, Japan, South Korea)

Also, the attractiveness of the market has been presented by region, product type, animal type and distribution channel. Also, the trends, drivers and challenges of the industry has been analysed in the report.

The report tracks competitive developments, strategies, key developments in the market, new product development and recent industry developments. The companies analysed in the report include Zoetis Inc., Merck & Co., Elanco Animal Health, Boehringer Ingelheim, Bayer, Eli Lilly and Company, Virbac, CEVA SANTE ANIMALE, Perrigo and Vetoquinol Global.

The report presents the analysis of Animal Parasiticides market for the historical period of 2015-2019 and the forecast period of 2020-2025.

Key Target Audience

Animal Parasiticide Vendors

Consulting and Advisory Firms

Government and Policy Makers

Investment Banks and Equity Firms

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

- 2.1 Focus on Merger and Acquisitions
- 2.2 Focus on adoption of innovation as a key strategy for growth
- 2.3 Focus on Direct Sales of the products

3. GLOBAL ANIMAL PARASITICIDES MARKET PRODUCT OUTLOOK

4. GLOBAL ANIMAL PARASITICIDES MARKET: AN ANALYSIS

- 4.1 Market Size, By Value, Year 2015-2025
- 4.2 Market Growth Rate, Year 2015-2025

5. GLOBAL ANIMAL PARASITICIDES MARKET SEGMENTATION BY PRODUCT TYPE

- 5.1 Competitive Scenario of Global Animal Parasiticides Market: By Product Type
- 5.2 Endoparasiticides– Market Size and Forecast (2020-2025)
- 5.3 Ectoparasiticides– Market Size and Forecast (2020-2025)
- 5.4 Endectocides– Market Size and Forecast (2020-2025)

6. GLOBAL ANIMAL PARASITICIDES MARKET SEGMENTATION BY ANIMAL TYPE

- 6.1 Competitive Scenario of Global Animal Parasiticides: By Animal Type
- 6.2 Farm Animals– Market Size and Forecast (2020-2025)
- 6.3 Companion Animals– Market Size and Forecast (2020-2025)

7. GLOBAL ANIMAL PARASITICIDES MARKET SEGMENTATION BY DISTRIBUTION CHANNEL

- 7.1 Competitive Scenario of Global Animal Parasiticides: By Distribution Channel
- 7.2 Veterinary Hospitals– Market Size and Forecast (2020-2025)
- 7.3 Veterinary Clinics– Market Size and Forecast (2020-2025)
- 7.4 Pharmacies & Drug Stores– Market Size and Forecast (2020-2025)

8. GLOBAL ANIMAL PARASITICIDES MARKET: REGIONAL ANALYSIS

- 8.1 Competitive Scenario of Global Animal Parasiticides Market: By Region

9. NORTH AMERICA ANIMAL PARASITICIDES MARKET: SEGMENTATION BY PRODUCT TYPE, ANIMAL TYPE, DISTRIBUTION CHANNEL (2020-2025)

- 9.1 North America Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 9.2 North America Animal Parasiticides Market – Prominent Companies
- 9.3 Market Segmentation By Product Type (Endoparasiticides, Ectoparasiticides, Endectocides)
- 9.4 Market Segmentation By Animal Type (Farm Animals, Companion Animals)
- 9.5 Market Segmentation By Distribution Channel (Veterinary Hospitals, Veterinary Clinics, Pharmacies & Drug Stores)
- 9.6 North America Animal Parasiticides Market: Country Analysis
- 9.7 Market Opportunity Chart of North America Animal Parasiticides Market - By Country, By Value (Year-2025)
- 9.8 Competitive Scenario of North America- By Country
- 9.9 United States Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 9.10 United States Animal Parasiticides Market Leading Companies
- 9.11 United States Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel
- 9.12 Canada Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 9.13 Canada Animal Parasiticides Market Leading Companies
- 9.14 Canada Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel

10. EUROPE ANIMAL PARASITICIDES MARKET: SEGMENTATION BY PRODUCT TYPE, ANIMAL TYPE, DISTRIBUTION CHANNEL (2020-2025)

- 10.1 Europe Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 10.2 Europe Animal Parasiticides Market – Prominent Companies

10.3 Market Segmentation By Product Type (Endoparasiticides, Ectoparasiticides, Endectocides)

10.4 Market Segmentation By Animal Type (Farm Animals, Companion Animals)

10.5 Market Segmentation By Distribution Channel (Veterinary Hospitals, Veterinary Clinics, Pharmacies & Drug Stores)

10.6 Europe Animal Parasiticides Market: Country Analysis

10.7 Market Opportunity Chart of Europe Animal Parasiticides Market - By Country, By Value (Year-2025)

10.8 Competitive Scenario of Europe- By Country

10.9 Germany Animal Parasiticides Market: Size and Forecast (2020-2025), By Value

10.10 Germany Animal Parasiticides Market Leading Companies

10.11 Germany Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel

10.12 France Animal Parasiticides Market: Size and Forecast (2020-2025), By Value

10.13 France Animal Parasiticides Market Leading Companies

10.14 France Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel

10.15 Italy Animal Parasiticides Market: Size and Forecast (2020-2025), By Value

10.16 Italy Animal Parasiticides Market Leading Companies

10.17 Italy Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel

10.18 United Kingdom Animal Parasiticides Market: Size and Forecast (2020-2025), By Value

10.19 United Kingdom Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel

11. ASIA PACIFIC ANIMAL PARASITICIDES MARKET: SEGMENTATION BY PRODUCT TYPE, ANIMAL TYPE, DISTRIBUTION CHANNEL (2020-2025)

11.1 Asia Pacific Animal Parasiticides Market: Size and Forecast (2020-2025), By Value

11.2 Asia Pacific Animal Parasiticides Market – Prominent Companies

11.3 Market Segmentation By Product Type (Endoparasiticides, Ectoparasiticides, Endectocides)

11.4 Market Segmentation By Animal Type (Farm Animals, Companion Animals)

11.5 Market Segmentation By Distribution Channel (Veterinary Hospitals, Veterinary Clinics, Pharmacies & Drug Stores)

11.6 Asia Pacific Animal Parasiticides Market: Country Analysis

11.7 Market Opportunity Chart of Asia Pacific Animal Parasiticides Market - By Country, By Value (Year-2025)

- 11.8 Competitive Scenario of Asia Pacific- By Country
- 11.9 India Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 11.10 India Animal Parasiticides Market Leading Companies
- 11.11 India Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel
- 11.12 China Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 11.13 China Animal Parasiticides Market Leading Companies
- 11.14 China Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel
- 11.15 Japan Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 11.16 Japan Animal Parasiticides Market Leading Companies
- 11.17 Japan Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel
- 11.18 South Korea Animal Parasiticides Market: Size and Forecast (2020-2025), By Value
- 11.19 South Korea Animal Parasiticides Market Segmentation By Product Type, Animal Type, Distribution Channel

12. GLOBAL ANIMAL PARASITICIDES MARKET DYNAMICS

- 12.1 Global Animal Parasiticides Market Drivers
- 12.2 Global Animal Parasiticides Market Restraints
- 12.3 Global Animal Parasiticides Market Trends
- 12.4 Global Animal Parasiticides Market Key Takeaways

13. MARKET ATTRACTIVENESS AND STRATEGIC ANALYSIS

- 13.1 Market Attractiveness
 - 13.1.1 Market Attractiveness Chart of Global Animal Parasiticides Market – By Product Type, By Value (Year-2025)
 - 13.1.2 Market Attractiveness Chart of Global Animal Parasiticides Market – By Animal Type, By Value (Year-2025)
 - 13.1.3 Market Attractiveness Chart of Global Animal Parasiticides Market – By Distribution Channel, By Value (Year-2025)
 - 13.1.4 Market Attractiveness Chart of Global Animal Parasiticides Market - By Region, By Value, (Year-2025)
- 13.2 Strategic Analysis
 - 13.2.1 New Product Development
 - 13.2.2 Mergers and Acquisitions

13.2.3 Recent Industry Developments

14. COMPETITIVE LANDSCAPE

14.1 Market Share Analysis

14.2 Competitive Positioning (Leaders, Challengers, Followers, Niche Players)

15. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

15.1 Zoetis Inc.

15.2 Merck & Co.

15.3 Elanco Animal Health

15.4 Boehringer Ingelheim

15.5 Bayer

15.6 Eli Lilly and Company

15.7 Virbac

15.8 CEVA SANTE ANIMALE

15.9 Perrigo

15.10 Vetoquinol Global

List Of Figures

LIST OF FIGURES

Figure 1: Global Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 2: Global Animal Parasiticides Market Growth Rate, 2015-2025 (%)

Figure 3: Top countries with Dog Population in million, 2019

Figure 4: Top countries with Cat Population in million, 2019

Figure 5: Global Animal Parasiticides Market, By Product Type, 2019, 2025

Figure 6: Global Animal Parasiticides Market- By Endoparasiticides, By Value (USD Million), 2015-2025

Figure 7: Global Animal Parasiticides Market- By Ectoparasiticides, By Value (USD Million), 2015-2025

Figure 8: Global Animal Parasiticides Market- By Endectocides, By Value (USD Million), 2015-2025

Figure 9: Global Animal Parasiticides Market, By Animal Type, 2019, 2025

Figure 10: Global Animal Parasiticides Market- By Farm Animals, By Value (USD Million), 2015-2025

Figure 11: Global Animal Parasiticides Market- By Companion Animals, By Value (USD Million), 2015-2025

Figure 12: Global Animal Parasiticides Market, By Distribution Channel, 2019, 2025

Figure 13: Global Animal Parasiticides Market- By Veterinary Hospitals, By Value (USD Million), 2015-2025

Figure 14: Global Animal Parasiticides Market- By Veterinary Clinics, By Value (USD Million), 2015-2025

Figure 15: Global Animal Parasiticides Market- By Pharmacies & Drug Stores, By Value (USD Million), 2015-2025

Figure 16: Global Animal Parasiticides Market, By Region, 2019, 2025

Figure 17: North America Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 18: North America Sales of Dog and Cat food in 2017, by price category, in billion USD

Figure 19: North America Leading Pet Food Companies, 2018, based on revenue, Million USD

Figure 20: North America Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 21: North America Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 22: North America Animal Parasiticides Market- By Distribution Channel, By

Value (USD Million), 2015-2025

Figure 23: Market Opportunity Chart of North America Animal Parasiticides Market- By Country, By Value, (Year-2025)

Figure 24: North America Animal Parasiticides, By Country, 2019, 2025

Figure 25: United States Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 26: Number of pet owning households in the United States in 2019/20, by species in USD Million

Figure 27: United States Source of obtaining Cats and Dogs as pets

Figure 28: United States Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 29: United States Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 30: United States Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 31: Canada Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 32: Number of cats and dogs in households in Canada in 2018 in USD Millions

Figure 33: Number of dog and cat food manufacturing businesses in Canada as of December 2019, by region

Figure 34: Canada Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 35: Canada Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 36: Canada Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 37: Europe Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 38: Europe Top Countries of Dog Population in 2018 in USD Million

Figure 39: Europe Top Countries of Cat Population in 2018 in USD Million

Figure 40: Europe Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 41: Europe Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 42: Europe Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 43: Market Opportunity Chart of Europe Animal Parasiticides Market- By Country, By Value (Year-2025)

Figure 44: Europe Animal Parasiticides, By Country, 2019, 2025

Figure 45: Germany Animal Parasiticides Market Size, By Value, 2015-2025 (USD

Million)

Figure 46: Number of dogs in Germany in USD Million 2014-2018

Figure 47: Number of cats in Germany in USD Million 2014-2018

Figure 48: Germany Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 49: Germany Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 50: Germany Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 51: France Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 52: France Pet ownership by Gender in % in 2017

Figure 53: France Pet ownership by type of pets in 2017

Figure 54: France Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 55: France Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 56: France Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 57: Italy Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 58: Italy Pet ownership by Gender in % in 2017

Figure 59: Number of pet dogs in Italy from 2014 to 2018 in thousands

Figure 60: Italy Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 61: Italy Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 62: Italy Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 63: United Kingdom Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 64: United Kingdom Pet ownership by Gender in % in 2017

Figure 65: Pet population in the United Kingdom, 2014-2018, in million

Figure 66: United Kingdom Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 67: United Kingdom Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 68: United Kingdom Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 69: Asia Pacific Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 70: Asia-Pacific Top Dog Population Country in Million in 2018

Figure 71: Value growth of the dog and cat food industry across Asia Pacific in 2017, by country

Figure 72: Asia Pacific Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 73: Asia Pacific Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 74: Asia Pacific Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 75: Market Opportunity Chart of Asia Pacific Animal Parasiticides Market- By Country, By Value (Year-2025)

Figure 76: Asia Pacific Animal Parasiticides Market, By Country, 2019, 2025

Figure 77: India Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 78: Population of pet dogs in India between 2014 and 2023 in USD Million

Figure 79: Market value of dog food sector in India between 2014 and 2023 in USD Million

Figure 80: Monthly expenditure on pet dogs across India in 2018, by type in USD Million

Figure 81: Number of households with pet dogs and cats in India between 2014 and 2018 in USD Million

Figure 82: India Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 83: India Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 84: India Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 85: China Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 86: China Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 87: China Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 88: China Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 89: Japan Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 90: Market share of leading dog food manufacturers in Japan in 2017

Figure 91: Number of Dogs and Cats in Japan in Million in 2014-2018

Figure 92: Japan Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 93: Japan Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 94: Japan Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 95: South Korea Animal Parasiticides Market Size, By Value, 2015-2025 (USD Million)

Figure 96: Market share of dog food companies in South Korea in 2017

Figure 97: Total number of registered pet dogs in South Korea in 2018, by province in Thousands

Figure 98: South Korea Animal Parasiticides Market- By Product Type, By Value (USD Million), 2015-2025

Figure 99: South Korea Animal Parasiticides Market- By Animal Type, By Value (USD Million), 2015-2025

Figure 100: South Korea Animal Parasiticides Market- By Distribution Channel, By Value (USD Million), 2015-2025

Figure 101: Market Attractiveness Chart of Global Animal Parasiticides Market – By Product Type, By Value (Year-2025)

Figure 102: Market Attractiveness Chart of Global Animal Parasiticides Market – By Animals Type (Year-2025)

Figure 103: Market Attractiveness Chart of Global Animal Parasiticides Market – By Distribution Channel, By Value (Year 2025)

Figure 104: Market Attractiveness Chart of Global Animal Parasiticides Market - By Region, By Value, (Year-2025)

Figure 105: Competitive Positions of Animal Parasiticides Company (2019)

Figure 106: Zoetis Inc. Annual Revenue (USD Million), Year 2015-2019

Figure 107: Zoetis Inc. Net Profit/Loss (USD Million), Year 2015-2019

Figure 108: Zoetis Inc. Sales Revenue Split, By Product Segment (%), FY2019

Figure 109: Zoetis Inc. Sales Revenue Split, By Species Segment (%), FY2019

Figure 110: Zoetis Inc. Sales Revenue Split, By Geography Segment (%), FY2019

Figure 111: Merck & Co. Annual Revenue (USD Million), Year 2015-2019

Figure 112: Merck & Co. Net Profit/Loss(USD Million), Year 2015-2019

Figure 113: Merck & Co. Sales Revenue Split, By Geography Segment (%), FY2019

Figure 114: Merck & Co. Sales Revenue Split, By Business Segment (%), FY2019

Figure 115: Elanco Animal Health Annual Sales Revenue (USD Million), 2015-2019

Figure 116: Elanco Animal Health Annual Net Income/Loss (USD Million), 2015-2019

Figure 117: Elanco Animal Health Sales Revenue, By Product Segment, (%), FY2019

Figure 118: Elanco Animal Health Sales Revenue, By Geography Segment, (%), FY2019

Figure 119: Bayer Annual Sales Revenue (USD Million), 2015-2019

Figure 120: Bayer Annual Net Income/Loss (USD Million), 2015-2019

Figure 121: Bayer Sales Revenue Split, By Business Segment (%), FY2019

Figure 122: Eli Lilly and Company Annual Sales Revenue (USD Million), 2015-2019

Figure 123: Eli Lilly and Company Annual Net Income/Loss (USD Million), 2015-2019

Figure 124: Eli Lilly and Company Sales Revenue Split, By Geography Segment (%), FY2018-19

Figure 125: Eli Lilly and Company Sales Revenue Split, By Business Segment (%), FY2018-19

Figure 126: Virbac Annual Sales Revenue (USD Million), 2014-2018

Figure 127: Virbac Annual Net Income/Loss (USD Million), 2014-2018

Figure 128: Virbac Sales Revenue Split, By Geography Segment (%), FY2018

Figure 129: Virbac Sales Revenue Split, By Business Segment (%), FY2018

Figure 130: Perrigo Annual Sales Revenue (USD Million), 2015-2019

Figure 131: Perrigo Annual Net Income/Loss (USD Million), 2015-2019

Figure 132: Perrigo Sales Revenue, By Business Segment, (%), FY2019

Figure 133: Perrigo Sales Revenue, By Geography Segment, (%), FY2019

Figure 134: Vetoquinol Global Annual Sales Revenue (USD Million), 2017-2019

Figure 135: Vetoquinol Global Annual Net Income/Loss (USD Million), 2017-2019

Figure 136: Vetoquinol Global Sales Revenue, By Geography Segment, (%), FY2018

List Of Tables

LIST OF TABLES

Table A: Prominent Animal Parasiticides Companies operating in North America

Table B: United States Companion Animals Statistics, 2018

Table C: European households owning at least one cat or one dog

Table D: Prominent Animal Parasiticides Companies operating in Europe

Table E: Prominent Animal Parasiticides companies operating in Asia Pacific Market

Table F: Pet population in China: 2013-2017 (historical, in Million)

Table G: Pet population in China: 2018-2022 (forecast, in Million)

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