

Global Alternative Proteins Market - Analysis By Product, Application, By Region, By Country (2020 Edition): Market Insights, Covid-19 Impact, Competition and Forecast (2020-2025)

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Abstracts

Executive Summary

Global Alternative Proteins Market valued at USD 14.95 billion in the year 2019 has been backed by rising number of buyers demanding plant-based meat product either for clinical reasons or for practicing healthy lifestyle. Also, the manufacturers making continuous efforts in research and development for healthy products which are in turn accelerating demand for Alternative Proteins such as Soy Protein, Pea Protein, whey protein and insect proteins across the regions. Further, people allergic to dairy products are enhancing the demand for dairy alternatives which in turn expected to facilitate the Alternative Proteins market. Furthermore, alternative protein products can overcome the negative environmental impact faced by industrial meat processing industry associated with red meat creation. The red meat is the major contributor of greenhouse gas emissions and therefore, rising environmental awareness is also accelerating the demand for plant-based protein products.

Also, rising obesity rates across the globe, coupled with consumer interest in healthier food alternatives, are also expected to drive the demand for meatless proteins during the forecast period of 2020-2025. During the beginning of the coronavirus pandemic, the meat business was hammered by warnings of meat deficiencies because of temporarily shuttered plants and growing number of sick workers. Conventional meat distribution channels were overturned as the contagion is supposed to be an animal-borne disease. Such conditions possibly opened doors for plant-based organizations. The market leaders such as Beyond Meat Inc., Impossible Foods Inc., and Tofurky Co.

are increasing the level of production amid pandemic and also offering discounts on their plant-based meat products to enhance consumer base, expanding stores, and completing partnership with the stakeholders.

Under the Product Segment, Soy dominates the overall Alternative Proteins market and increasing demand owing to developing consumer consciousness of soy's various medical advantages and rising usage in wafers, snacks, cookies and other food items. Over the forecasted period, the Pea Segment is also going to increase as it is a high-quality and protein-rich option for veggie lovers, vegans, lactose-bigoted buyers, and people searching for nutrient rich protein substitutes. Also, insect protein market is expected to grow with the highest CAGR owing to its protein rich nourishment and sustainability.

On the basis of Application, the Food and Beverages segment is expected to grow with highest level of CAGR because of ever increasing demand for plant-based proteins for every age group and high use of pea protein and enhanced use of insects in animal feed.

Asia Pacific region is the most attractive region for the growth of Alternative Proteins market owing to rise in the veggie lovers and rising trend of vegetarianism among masses. Also, change in lifestyle, rising awareness about the protein rich health supplements, growing acceptance of plant products due to its advantages associated with health and existence of global leaders in the region expected to pull the market growth.

Scope of the Report

The report analyses Alternative Proteins Market.

The report analyses Alternative Proteins Market By Product (Soy Protein, Insect Protein, Pea Protein, Alternative Dairy, Whey Protein, Cultured Meat, Others)

The report assesses the Alternative Proteins Market By Product (Nutrition and Health Supplements, Food & Beverages, Animal Feed, Others).

The Global Alternative Proteins Market has been analysed By Region (North America, Europe, Asia Pacific) and By Country (US, Canada, France, UK, Belgium, Germany, China, India, South Korea, Japan).

The key insights of the report have been presented through the attractiveness of the market has been presented By Product, By Application and By Region. Additionally, the major opportunities, trends, drivers, challenges of the industry has been analysed in the report.

The companies analysed in the report include Beyond Meat Inc., Tate & Lyle Plc, Archer-daniels-midland Company, Ingredion Incorporated, Cargill, DuPont de Nemours, Inc., Glanbia plc, AgriProtein, Enterra Corporation and Protix

The report presents the analysis of Alternative Proteins market for the historical period of 2015-2019 and the forecast period of 2020-2025.

Key Target Audience

Plant based Food and Beverage Manufacturer

Alternative Protein Companies

Consulting and Advisory Firms

Government and Policy Makers

Investment Banks and Equity Firms

Regulatory Authorities

Contents

1. REPORT SCOPE AND METHODOLOGY

- 1.1 Scope of the Report
- 1.2 Research Methodology
- 1.3 Executive Summary

2. STRATEGIC RECOMMENDATIONS

3. GLOBAL ALTERNATIVE PROTEINS MARKET: PRODUCT OUTLOOK

4. GLOBAL ALTERNATIVE PROTEINS MARKET: SIZING AND FORECAST

- 4.1 Market Size, By Value, Year 2015-2025

5. GLOBAL ALTERNATIVE PROTEINS MARKET SEGMENTATION BY PRODUCT (BY VALUE)

- 5.1 Competitive Scenario of Global Alternative Proteins Market – By Product (2019 & 2025)
- 5.2 Soy Protein – Market Size and Forecast (2020-2025)
- 5.3 Insect Protein- Market Size and Forecast (2020-2025)
- 5.4 Pea Protein - Market Size and Forecast (2020-2025)
- 5.5 Alternative Dairy - Market Size and Forecast (2020-2025)
- 5.7 Cultured Meat – Market Size and Forecast (2020-2025)
- 5.8 Protein – Market Size and Forecast (2020-2025)
- 5.9 Others– Market Size and Forecast (2020-2025)

6. GLOBAL ALTERNATIVE PROTEINS MARKET SEGMENTATION BY APPLICATION (BY VALUE)

- 6.1 Competitive Scenario of Global Alternative Proteins – By Application (2019 & 2025)
- 6.2 Nutrition and Health Supplements – Market Size and Forecast (2020-2025)
- 6.3 Food and Beverages – Market Size and Forecast (2020-2025)
- 6.4 Animal Feed – Market Size and Forecast (2020-2025)
- 6.5 Others– Market Size and Forecast (2020-2025)

7. GLOBAL ALTERNATIVE PROTEINS MARKET: REGIONAL ANALYSIS

7.1 Competitive Scenario of Global Alternative Proteins Market : By Region (2019 & 2025)

8. NORTH AMERICA ALTERNATIVE PROTEINS MARKET: AN ANALYSIS (2020-2025)

8.1 North America Alternative Proteins Market: Size and Forecast (2020-2025)

8.2 North America Prominent Companies in Alternative Proteins Market

8.3 Market Segmentation By Product (Soy Protein, Insect Protein, Pea Protein, Alternative Dairy , Cultured Meat, Whey Protein and Others)

8.4 Market Segmentation By Application (Nutrition and Health Supplements, Food and Beverages, Animal Feed and Others)

8.6 North America Alternative Proteins Market: Country Analysis

8.7 Market Opportunity Chart of North America Alternative Proteins Market - By Country, By Value (Year-2024)

8.8 Competitive Scenario of North America Alternative Proteins Market: By Country (2019 & 2025)

8.9 United States Alternative Proteins Market: Size and Forecast (2020-2025)

8.10 United States Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

8.11 Canada Alternative Proteins Market: Size and Forecast (2020-2025)

8.12 Canada Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

9. EUROPE ALTERNATIVE PROTEINS MARKET: AN ANALYSIS (2020-2025)

9.1 Europe Alternative Proteins Market: Size and Forecast (2020-2025)

9.2 Europe Prominent Companies in Alternative Proteins Market

9.3 Market Segmentation By Product (Soy Protein, Insect Protein, Pea Protein, Alternative Dairy , Cultured Meat, Whey Protein and Others)

9.4 Market Segmentation By Application (Nutrition and Health Supplements, Food and Beverages, Animal Feed and Others)

9.5 Europe Alternative Proteins Market: Country Analysis

9.6 Market Opportunity Chart of Europe Alternative Proteins Market - By Country, By Value (Year-2024)

9.10 Competitive Scenario of Europe Alternative Proteins Market: By Country (2019 & 2025)

9.11 United Kingdom Alternative Proteins Market: Size and Forecast (2020-2025)

9.12 United Kingdom Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

9.13 France Alternative Proteins Market: Size and Forecast (2020-2025)

9.14 France Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

9.15 Belgium Alternative Proteins Market: Size and Forecast (2020-2025)

9.16 Belgium Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

9.17 Germany Alternative Proteins Market: Size and Forecast (2020-2025)

9.18 Germany Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

10. ASIA PACIFIC ALTERNATIVE PROTEINS MARKET: : AN ANALYSIS (2020-2025)

10.1 Asia Pacific Alternative Proteins Market: Size and Forecast (2020-2025)

10.2 Asia Pacific Prominent Companies in Alternative Proteins Market

10.3 Market Segmentation By Product (Soy Protein, Insect Protein, Pea Protein, Alternative Dairy , Cultured Meat, Whey Protein and Others)

10.4 Market Segmentation By Application (Nutrition and Health Supplements, Food and Beverages, Animal Feed and Others)

10.5 Asia Pacific Alternative Proteins Market: Country Analysis

10.6 Market Opportunity Chart of Asia Pacific Alternative Proteins Market - By Country, By Value (Year-2024)

10.7 Competitive Scenario of Asia Pacific Alternative Proteins Market: By Country (2019 & 2025)

10.8 China Alternative Proteins Market: Size and Forecast (2020-2025)

10.9 China Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

10.10 South Korea Alternative Proteins Market: Size and Forecast (2020-2025)

10.11 South Korea Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

10.12 India Alternative Proteins Market: Size and Forecast (2020-2025)

10.13 India Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

10.14 Japan Alternative Proteins Market: Size and Forecast (2020-2025)

10.15 Japan Alternative Proteins Market Segmentation By Product, By Application(2020-2025)

11. GLOBAL ALTERNATIVE PROTEINS MARKET DYNAMICS

- 11.1 Global Alternative Proteins Market Drivers
- 11.2 Global Alternative Proteins Market Restraints
- 11.3 Global Alternative Proteins Market Trends

12. MARKET ATTRACTIVENESS

- 12.1 Market Attractiveness Chart of Global Alternative Proteins Market - By Product (Year 2025)
- 12.2 Market Attractiveness Chart of Global Alternative Proteins Market - By Application (Year 2025)
- 12.3 Market Attractiveness Chart of Global Alternative Proteins Market - By Region, By Value, (Year-2024)

13. COMPETITIVE ANALYSIS

- 13.1 Market Share Analysis

14. COMPANY PROFILES (BUSINESS DESCRIPTION, FINANCIAL ANALYSIS, BUSINESS STRATEGY)

- 14.1 Beyond Meat Inc.,
- 14.2 Tate & Lyle Plc
- 14.3 Archer-daniels-midland Company
- 14.4 Ingredion Incorporated
- 14.5 Cargill
- 14.6 DuPont de Nemours, Inc.,
- 14.7 Glanbia plc.
- 14.8 Agri Protein
- 14.9 Enterra Corporaion
- 14.10 Protix

List Of Figures

LIST OF FIGURES

Figure 1: Global Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 2: Healthcare Expenditure (Share of GDP), By Selected Country, 2013-2017 (In %)

Figure 3: Obese Population, By Country, 2017 (In Millions)

Figure 4: World Meat Consumption (Beef & Veal, Pork Meat and Poultry Meat), 2015-2026 (In Thousand Metric Tonnes)

Figure 5: Global Food Retail Market, By Value 2015-2019 (In USD Billion)

Figure 6: Global Internet Users 2015-2019 (In Billion)

Figure 7: Global Prevalence of Diabetes Type II, 2014-2017 (In Millions)

Figure 8: Countries With Highest Percentage of Vegans, 2019, (In %)

Figure 9: Global Alternative Proteins Market- By Product (2019 & 2025)

Figure 10: Global Alternative Proteins Market- By Soy Protein, By Value (USD Million), 2015-2025

Figure 11: Global Alternative Proteins Market- By Insect Protein, By Value (USD Million), 2015-2025

Figure 12: Global Alternative Proteins Market- By Pea Protein, By Value (USD Million), 2015-2025

Figure 13: Global Alternative Proteins Market- By Alternative Dairy , By Value (USD Million), 2015-2025

Figure 14: Global Alternative Proteins Market- By Flavors, Extracts and Colors, By Value (USD Million), 2015-2025

Figure 15: Global Alternative Proteins Market- By Cultured Meat, By Value (USD Million), 2015-2025

Figure 16: Global Alternative Proteins Market- By Whey Protein, By Value (USD Million), 2015-2025

Figure 17: Global Alternative Proteins Market- By Application (2019 & 2025)

Figure 18: Global Alternative Proteins Market- By Nutrition and Health Supplements, By Value (USD Million), 2015-2025

Figure 19: Global Alternative Proteins Market- By Food and Beverages, By Value (USD Million), 2015-2025

Figure 20: Global Alternative Proteins Market- By Animal Feed, By Value (USD Million), 2015-2025

Figure 21: Global Alternative Proteins Market- By Others, By Value (USD Million), 2015-2025

Figure 22: Global Alternative Proteins Market- By Region (2019 & 2025)

Figure 23: North America Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 24: Internet Penetration in the American Region, 2019

Figure 25: North America GDP per Capita, 2014-2018 (In USD)

Figure 26: North America Gross domestic product, 2014-2018 (USD Trillion)

Figure 27: North America Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 28: North America Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 29: North America Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 30: Market Opportunity Chart of North America Alternative Proteins Market - By Country, By Value (Year-2024)

Figure 31: North America Alternative Proteins Market- By Country (2019 & 2025)

Figure 32: United States Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 33: US Total Retail & Food Service Sales In USA 2015-2019 (In USD Trillion)

Figure 34: US, Online Grocery Sales, 2014-2018, (USD Billion)

Figure 35: United States Prevalence of Diabetes Type II, 2014-2017 (In Millions)

Figure 36: Medical and Healthcare Research & Development Spending, 2013-2016 (In USD Million)

Figure 37: United States Plant-Based Meat Product Type, 2019 (In %)

Figure 38: United States Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 39: United States Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 40: United States Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 41: Canada Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 42: Canada, Expenditure on Health as a share of GDP, 2012-2017 (in %)

Figure 43: Canada, Per Capita Healthcare Expenditure 2012-2017 (USD)

Figure 44: Canada, Population ages 65 and above, 2012-2017 (% of total)

Figure 45: Canada Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 46: Canada Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 47: Canada Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 48: Europe Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 49: Prevalence of Diabetes (Age 18+), 2017 & 2045E (In Million)

Figure 50: Diabetes Prevalence (% of population ages 20 to 79), By Select Country, 2017

Figure 51: Europe Population ages 65 years and above (% of total population), 2015-2019

Figure 52: Europe Cancer Statistics, 2018

Figure 53: Europe Per Capita Health Expenditure, By Select Country, 2017 (USD)

Figure 54: Europe Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 55: Europe Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 56: Europe Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 57: Market Opportunity Chart of Alternative Proteins Market - By Country, By Value (Year-2024)

Figure 58: Europe Alternative Proteins Market- By Country (2019 & 2025)

Figure 59: United Kingdom Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 60: U.K, Health Expenditure, (% of GDP), 2013-2017 (USD)

Figure 61: U.K, Population Ages 65 and Above (% of total), 2012-2017

Figure 62: U.K, Spending on Healthcare, 2015 & 2040, (USD Per Person)

Figure 63: United Kingdom Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 64: United Kingdom Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 65: United Kingdom Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 66: France Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 67: France, Health Expenditure, (% of GDP), 2012-2015 (USD)

Figure 68: France, Population Ages 65 and Above (% of total), 2012-2017

Figure 69: France GDO Current USD, 2014-2018, (In USD Trillion)

Figure 70: France Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 71: France Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 72: France Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 73: Belgium Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 74: Belgium, GDP Growth Rate (Annual %), 2015-2019

Figure 75: Belgium, Current Health Expenditure (% of GDP), 2015-2019

Figure 76: Belgium Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 77: Belgium Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 78: Belgium Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 79: Germany Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 80: Germany, Spending on Healthcare, 2015 & 2040E, (USD Per Person)

Figure 81: Germany Prevalence of Inflammatory Bowel Disease, 2014-2017 (In Thousands)

Figure 82: Germany Prevalence of Diabetes Type II, 2014-2017 (In Millions)

Figure 83: Germany Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 84: Germany Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 85: Germany Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 86: Asia Pacific Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 87: Population ages 65 and above, Asia Pacific Region, By Select Countries, 2019 (% of total)

Figure 88: Diabetes Prevalence (% of population ages 20 to 79), By Selected Country, 2017

Figure 89: Obesity Rate, By Selected Country, 2017 (In Percentage)

Figure 90: Asia Pacific Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 91: Asia Pacific Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 92: Asia Pacific Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 93: Market Opportunity Chart of Asia Pacific Alternative Proteins Market - By Country, By Value (Year-2025)

Figure 94: APAC Alternative Proteins Market Share- By Country: (2019 & 2025))

Figure 95: China Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 96: China Gross domestic product, 2014-2018 (USD Trillion)

Figure 97: China population, 2014-2018 (In Billions)

Figure 98: China Per capita expenditure on Food Products, 2014-2018 (In USD)

Figure 99: China Urban Population, 2014-2018 (% of total)

Figure 100: China Per capita expenditure on Food Products, 2014-2018 (In USD)

Figure 101: China Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 102: China Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 103: China Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 104: South Korea Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 105: South Korea, GDP Growth Rate (Annual %), 2015-2019

Figure 106: South Korea, Current Health Expenditure (% of GDP), 2015-2019

Figure 107: South Korea Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 108: South Korea Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 109: South Korea Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 110: India Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 111: India, GDP Growth Rate (Annual %), 2015-2019

Figure 112: India, Current Health Expenditure (% of GDP), 2015-2019

Figure 113: India Prevalence of Diabetes Type II, 2014-2017 (In Millions)

Figure 114: India Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 115: India Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 116: India Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 117: Japan Alternative Proteins Market Size, By Value, 2015-2025 (USD Million)

Figure 118: Japan Gross Domestic Product, 2014-2018 (USD Trillion)

Figure 119: Japan Per capita expenditure on Food Products, 2015-2019 (In USD)

Figure 120: Japan Population, 2014–2018 (In Million)

Figure 121: Japan Urban population, 2014-2018 (In Million)

Figure 122: Japan Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 123: Japan Alternative Proteins Market- By Product, By Value (USD Million), 2015-2025

Figure 124: Japan Alternative Proteins Market- By Application, By Value (USD Million), 2015-2025

Figure 125: Market Attractiveness Chart of Global Alternative Proteins Market - By Product (Year-2025)

Figure 126: Market Attractiveness Chart of Global Alternative Proteins Market - By Application (Year-2025)

Figure 127: Market Attractiveness Chart of Global Alternative Proteins Market - By Application (Year-2025)

Figure 128: Market Share of global leaders in Alternative Proteins, By Company (%) (2019)

Figure 129: North America, Share of Leading Plant-Based Meat Companies, 2019 (In %)

Figure 130: Western Europe Market Share of Leading Company, 2019 (In %)

Figure 131: China Market Share of Leading Plant-Based Beverage Company, 2019 (In %)

Figure 132: United States' Market Share of Leading Company, 2019 (In %)

Figure 133: Beyond Meat Inc., Net Sales, 2016-2019 (USD Millions)

Figure 134: Beyond Meat Inc., Revenue, By Business Segment, 2019 (in %)

Figure 135: Beyond Meat Inc., Net Profit, 2016- 2019(USD Million)

Figure 136: Beyond Meat Inc., Revenue, By Region, 2019 (in %)

Figure 137: Tate & Lyle Plc, Net Sales, 2016-2020 (USD Millions)

Figure 138: Tate & Lyle Plc, Revenue, By Business Segment, 2019 (in %)

Figure 139: Tate & Lyle Plc, Net Profit, 2016- 2020(USD Million)

Figure 140: Tate & Lyle Plc, Revenue, By Region, 2019 (in %)

Figure 141: Tate & Lyle Plc Revenue, By Food & Beverage Solutions Segment, 2019 (in %)

Figure 142: Tate & Lyle Plc, Revenue, By Primary Products Segment, 2019 (in %)

Figure 143: Archer-daniels-midland Company, Revenue, 2015-2019 (USD Millions)

Figure 144: Archer-daniels-midland Company, Revenue By Business Segment, 2019 (in %)

Figure 145: Archer-daniels-midland Company, Net income, 2015- 2019(USD Million)

Figure 146: Archer-daniels-midland Company, Revenue By Geography, 2019 (in %)

Figure 147: Ingredion Incorporated, Revenue, 2015-2019 (USD Millions)

Figure 148: Ingredion Incorporated, Net income, 2015- 2019(USD Million)

Figure 149: Ingredion Incorporated, Revenue By Geography, 2019 (in %)

Figure 150: Cargill, Revenue, 2015-2019 (USD Millions)

Figure 151: Cargill, Revenue, By Region, 2019 (in %)

Figure 152: DuPont de Nemours, Inc., Revenue, 2015-2019 (USD Millions)

Figure 153: DuPont de Nemours, Inc., Revenue By Business Segment, 2019 (in %)

Figure 154: DuPont de Nemours, Inc., Net income, 2015- 2019(USD Million)

Figure 155: DuPont de Nemours, Inc., Revenue By Geography, 2019 (in %)

Figure 156: Glanbia plc, Net Sales, 2015-2019 (USD Millions)

Figure 157: Glanbia plc, Revenue, By Business Segment, 2018 (in %)

Figure 158: Glanbia plc, Net income, 2015- 2019(USD Million)

Figure 159: Glanbia plc, Revenue, By Region, 2019 (in %)

List Of Tables

LIST OF TABLES

Table A: Prominent Alternative Proteins companies operated in North America Market

Table B: Prominent Alternative Proteins companies operating in Europe Market

Table C: Prominent Alternative Proteins companies operated in Asia Pacific Market

Table D: The Companies Leading China's Plant-Based Meat Movement

COUNTRIES COVERED

US, Canada, France, UK, Belgium, Germany, China, India, South Korea, Japan

COMPANIES MENTIONED

Beyond Meat Inc., Tate & Lyle Plc, Archer-daniels-midland Company, Ingredion Incorporated, Cargill, DuPont de Nemours, Inc., Glanbia plc, AgriProtein, Enterra Corporation, Protix

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