

Report on the Chinese market for windshields

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Abstracts

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Windshields are an important part of vehicles and represent roughly 3% of a vehicle's total quality. The development of the vehicle industry has led to improvements in manufacturing technology and has resulted in innovations such as safety glass, layered glass and tempered glass amongst other achievements.

Demand is dictated almost entirely by vehicle sales. Over the past ten years, the Chinese automobile market has seen immense growth with sales reaching a total of XX million cars, a XX% growth over the previous year. The increase in vehicle sales has also led to a massive increase in vehicle possession, with the installation base numbering at XX million as recorded in 2018, a figure that is over 10 times the number in 2001.

Windshields are entirely dependent on vehicles sales for profits. The rise of the Chinese automobile market has provided the industry with valuable opportunities for development with the industry supplying over XX million square meters of windshield glass for the automobile industry. The demand for windshields reached a total of XX million square meters in China.

The relatively low level of vehicle ownership in the world, rising living standards and further developments in the NEV vehicle industry will provide great opportunities for the industry. It is expected that the demand for windshields and related products will reach a total of XX million square meters by 2022.

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