

Report on the Chinese market for non-ferrous metals

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Abstracts

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The term 'non-ferrous metals' refers to all metals besides iron, manganese and chromium and also includes alloys with non-ferrous metals. Non-ferrous alloys use non-ferrous metals as the base (over 50%) and combine one or more elements to form the alloy.

The non-ferrous metals industry includes mining and smelting industries. Non-ferrous metals related operations include smelting, precious earth smelting, alloy creation and processing.

China is one of the few countries in the world with a relatively complete and sizeable store of minerals. A total of 172 different minerals have been found in Chinese soil, with the reserves of several of these minerals ranking at No. 1.

Non-ferrous metal production in China has been on the rise since 2017, with a total of XX million tons mined, a XX% growth over the previous year. Reserves are mostly located in Shandong, Xinjiang and Henan. Shandong is the top producer of non-ferrous metals amongst the aforementioned regions, with a total of XX million tons of minerals produced from Shandong alone in 2017 which represents XX% of total production in China. Fixed asset investments for non-ferrous metals mining purposes reached a total of XX billion CNY in 2017.

Non-ferrous metals are the basis upon which a large portion of industries in China are based, and serves as raw materials for a large number of industries including but not limited to Aerospace Engineering, Automobiles, Mechanical Manufacturing, Electricity, Communications, Construction and Home Appliances.

China has effectively become the largest producer and consumer of non-ferrous metals in the world. Sales are expected to reach a total of XX billion CNY in 2023 while smelting and sales operations are expected to reach a total of XX million CNY.

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