

# Report on the Chinese LED Lightbulb Market 2019-2023

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## Abstracts

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LED lighting products offer significant advantages over traditional lighting products and are mostly used in office buildings, department stores, hotels, schools, homes and factories.

LED lighting products take up much less space than traditional lighting products and also support the use of smart controls and has thus begun to replace traditional lighting products entirely. There are currently XX LED lighting firms in China, though none of them are of noteworthy scale. The production figure for LED lighting products reached a total of XX in 2018, and recent drops in production costs have led to higher profit margins in the industry. The Chinese LED industry reached a total of XX in 2018 and is expected to grow to a scale of XX by 2023.

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