

Report on the Chinese glasses industry 2018-2023

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Abstracts

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Glasses are simple instruments designed to correct or protect vision and normally consist of the lenses and the frame. Glasses are functionally categorized into glasses for the myopic, hyperopic, astigmatic conditions and age-related vision loss. In modern times glasses are worn for both corrective and decorative purposes.

Nearsightedness is becoming extremely common in the competitive world of today. Mounting societal pressures from academic and professional sources are leading to increasing cases of nearsightedness, with age of diagnosis becoming younger by the day. There a total of XX million Chinese people diagnosed with nearsightedness and over XX% of high school students and University students are diagnosed with nearsightedness. Over 40% of younger schoolchildren in China are diagnosed with the same condition, and the aging population of China has also led to an increase in patients diagnosed with age-related vision loss, with the use of glasses designed specifically for the elderly being the only solution. A total of XX million glasses were produced in in 2017.

The Chinese glasses market saw a total of CNY XX million in retail figures in 2017. Contact lens sales generated a total of CNY XX million, while glasses for the elderly generated a total of CNY XX million in sales. Sunglasses sold for a total of CNY XX million in sales figures.

Increasing living standards, increasing amounts of disposable income and the near-compulsory need to buy glasses to correct vision have become a powerful source of growth for the industry. The Chinese glasses market is expected to reach a total of CNY XX billion in retail figures by 2023.

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