

Report on the Chinese Aluminum industry

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Abstracts

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Aluminum is a whitish-gray light metal and is the second most common metals on the Earth. It is often considered the second most important metal after iron and possesses the properties of electricity and heat conduction as well as a resistance to corrosion and light weight. Aluminum alloys are strong, malleable, flexible, easily weldable and readily recyclable.

The aluminum industry in China has experienced fast development since China's ascension to the status of the largest producer of electrolytic aluminum. XX% of the total aluminum produced in China consisted of electrolytic aluminum while the other XX% consisted of aluminum oxide as recorded in 2017. China's production capacity, production volume and consumed volume already represents XX% of the entire world, and according to the national statistics bureau, the total amount of aluminum produced in 2017 was XX million tons. Of which XX. XX, XX million tons were for electrolytic aluminum and aluminum oxide respectively.

The aluminum industry is considered an important industry for the country. Due to the amount of reconstruction and surplus production capacity has caused aluminum prices to stay low for the last 6 years. Prices hit the bottom in 2015 and caused massive losses for the industry. A combination factors led to the current situation where the industry is considered to be at one of its lowest points.

However, the market is expected to make a comeback due to the country's push for lighter cars, lighter railroads, airlines and higher efficiency. While China does not have as aluminum as other countries, the combination of the aforementioned factors will allow for the Chinese aluminum industry to reach a total of XX million tons in aluminum production in 2023.

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