

# **Production and Market of Chinese Corrosion Resistant Alloy 2015-2020**

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## **Abstracts**

### **1. INTRODUCTION**

Recent years, Chinese domestic corrosion resistant alloy supplement increase in aggregate. By the end of 2014, China Special Steel Enterprises Association claimed 32 national key special steel enterprises produced corrosion resistant alloy crude steel 7215 tons, and 3853 tons of corrosion resistant alloy fine steel.

As global industry 4.0 comes, Chinese government promotes ocean engineering equipment, Hi-Tech ships, and aerospace equipment production. Moreover, high end imported corrosion resistant alloy is replacing by domestic products due to the further developed manufacturing technique. By the end of 2020, estimates domestic corrosion resistant crude alloy production will achieve 14.5 thousand tons, and 12 thousand tons of corrosion resistant alloys.

The development of other industries provides corrosion resistant alloy industry a stronger demand market. The strong market will carry corrosion resistant alloy industry mid-long-term development; the market size estimates achieve RMB 11.6 billion by the end of 2020.

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