

Market Research on PET Sheet in China 2017-2022

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Abstracts

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In China, large-sized state-owned manufacturers of PET sheets represent a small number, which produce PET sheets as their sideline. Professional manufacturers of the sheet are most of medium- and small-sized privately-operated companies which invest relatively less in scientific researches and have weak development ability, leading to their little products of high-tech content and high added value. Since people become more aware of environment protection and the demand for high quality packaging materials increases, PET sheet industry has a large development space. In 2016, the output of PET sheets in China was about 300,000 tonnes, and the market scale was close to RMB three billion.

Plastic products, especially those of high polymer, are a key industry in new material field with the support of Chinese government policies, including National Medium and Long Term Science and Technology Development Plan (2006-2020), Measures for the Administration of the Accreditation of High-Tech Enterprises, Plan on Adjusting and Revitalizing Light Industry, Decision on Accelerating the Fostering and Development of Strategic Emerging Industries, and so on. For recent years, China has paid great attention to the product and implemented a series of policies to encourage their positive development. For example, the State Council has issued a planning outline for national science and technology development for a medium- and long-term period (2006-2020) and brought out that prior will be given to researches of green materials, including high-performance composite materials, high-performance engineering plastics and materials featured environment protection and health function. Based on historic statistics, in 2022, it is forecasted that the output of PET sheets will reach about 400,000 tonnes, and the market scale will exceed RMB3.6 billion.

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