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Market Research on New Energy Vehicle in China 2018-2023

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Abstracts

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Environment protection is being promoted around the world, making new energy vehicle industry being the direction and goal of automobile industry in the future. In 2017, the output of new energy vehicles in China was about 794 thousand, including 478,000 pure electric vehicles and 114,000 plug-in hybrid electric vehicles.

In the next ten years, the volume of automobiles in China will grow year by year, which limits the volume of traditional fuel vehicles. To ease the demand for vehicles and respond to the national environment-protection policies, the volume of new energy vehicles needs to be increased. At present, the popular rate of automobiles is relatively low in China, good for the transformation to new energy vehicles.

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