

Market Research on Lycopene in China 2017-2022

<https://marketpublishers.com/r/MAD06E16624EN.html>

Date: August 2017

Pages: 47

Price: US\$ 3,500.00 (Single User License)

ID: MAD06E16624EN

Abstracts

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In recent years, China has paid more and more attention to lycopene, contributing to the increasing level of the industrial technology and the rising number of enterprises entering into the industry. Therefore, the industrial capacity and output has remained a stable growth. From 2012 to 2016, the compound annual growth rate of lycopene output is around 14% in China. In 2016, the output increased to more than 280 tonnes.

For that lycopene has functions like cancer prevention, research and development about lycopene have been included in the National High-tech R&D Program (863 Program), although the result is far behind the international advanced level. At present, lycopene is mainly used in medicines, health products, foods and cosmetics in China. In practical application, lycopene is generally made to capsules. And when applied in foods and medicines, it is featured with cancer prevention and anti-aging function. Moreover, when used as an edible pigment, it is applied to make colors including yellow, orange and red. While in cosmetics, it can prevent sunburn from ultraviolet rays. Thus there is a significant meaning to develop lycopene industry and technology.

Output of lycopene in China exceeds the demand greatly and most of them are exported, while only a few is used to make health products and foods. In 2016, demand for lycopene was about 44 tonnes. Besides, some high-end lycopene and products still need to be imported.

As for the global market, limited by extraction technique, efficiency of extracting lycopene from tomatoes and other by-products remains low, leading to low capacity utilization rate of the industry. The supply is smaller than the demand, indicating a large investment space. As for the market in China, the industry is still in its starting stage and the scale and demand are relatively small. Compared to developed countries, the

market in China has bigger development space and a well prospect.

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