

Market Research on Chinese Patent Medicine in China 2016-2021

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Abstracts

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In 2015, there were about 1,600 enterprises above scale in Chinese patent medicine industry in China. The total asset of the industry was RMB596 billion, rising by about 10%. The sales revenue was RMB615 billion, rising by 6%. The total profit was RMB67 billion, rising by 13%.

In 2015, the output of Chinese patent medicine in China was 3.76 million tonnes, rising by 2%. At present, Chinese medicine has stepped into a road of virtuous cycle, namely from prevention to cure and then from cure to prevention.

Since China has invested more in Chinese medicine industry, the industry has been developing to modernization. Modern Chinese patent medicines have better quality and clinical effect, and it has "special effect" to some disease.

Chinese patent medicine is one of the three pillar industries of Chinese medicine industry. For a better construction and development, the government has published a series of supporting policies, which will make explosion increase in Chinese patent industry for the next few years.

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