

Market Analysis of Omeprazole Industry in China 2016-2021

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Abstracts

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In 2015, sales volume of omeprazole in China was 12.9 tonnes and sales value was RMB one billion, with YoY growth of 5% and 5.2%. In the coming years, with the increase of patients suffered from digestive disease, their need for omeprazole is increasing. Meanwhile, the number of hospitals in the 13th five-year plan period will go up, so is their input of omeprazole. It is predicted that, in 2021, sales value of omeprazole in China will reach RMB1.37 billion.

As the coverage of related policies is expanding, essential medicines with good quality and low price will be the first choice for basic medical institutions. Moreover, people's medical consciousness increases, insurance institutions lead people to a right direction. The asymmetric phenomenon between consumers and doctors and pharmaceutical enterprises will be improved. There will be more choices of medicines for patients, which will increase sales amount of omeprazole. Under those circumstances, sales of omeprazole tend to grow.

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