

Market Analysis of Modified Plastics Industry in China 2017-2022

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Abstracts

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In 2016, there were over 15,000 plastic product companies in China and the total sales revenue of plastic product industry was around RMB2.30 trillion.

Modified plastic manufactures are generally centered in the east and coastal regions, where economy is relatively advanced. The output value in Guangdong province takes 38% in the national output, Zhejiang 18% and Jiangsu 15%. This situation is determined by regional distribution of downstream of modified plastics industry, which includes wires, automobiles, energy-saving lights, toys, household electric appliances, and so on.

In recent years, China modified plastics industry remains fast in development. In 2016, the output of modified plastics was over 10 million tonnes, rising by 4%. And the need for modified plastics reached about 9 million tonnes.

Modified plastics are made up of five general plastics and five engineering plastics by adding modifiers such as flame retardant, reinforcing agents and stabilizers. Widely used in automobile, domestic appliances, agriculture, building, electrical-electronic industry, light industry and military industry. China becomes the largest potential market and the main impetus for demand rising. It is predicted that, in 2022, pulled by downstream industries including automobile, building, domestic appliance, etc., amount of demand for modifies plastics will increase to 14.2 million tonnes, in China.

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