

Market Analysis of Hemostat Powder Industry in China 2017-2022

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Abstracts

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Hemostat Powder refers to medical material in powder forms, which can realize hemostasis by accelerating blood coagulation.

As the popularization of surgical treatment method, hemostat powder gets more and more important in clinical application. There are over 4 million patients having gone through surgeries every year in China. Bleeding is unavoidable during surgeries. In order to guarantee the safety of patients during surgeries, it is important to choose the hemostatic materials with good quality and high effectiveness. Therefore, the potential market for hemostat powder industry is tremendous in the future.

In China, Medafor America and BioCer Germany have occupied most of hemostat powder market for years. In the past few years, most of hemostat powder was imported from overseas countries. However, with technical development, some enterprises have been able to manufacture hemostat powder independently instead of import. The production volume of domestic hemostat powder is getting more and more year-by-year. In 2016, the market scale of hemostat powder over RMB600 million.

With the continuous development and breakthrough in technology of third-category hemostat powder used in surgeries, the domestic enterprises have been able to produce enough hemostat powder to meet the clinical need. The domestic manufacturers of hemostat powder are believed to occupy more and more market shares in China in the future. In order to achieve more market shares, domestic manufacturers need to apply for related certificates while investing more to production. It is predicted that the production volume of the third-category hemostat powder will

keep a stable increasing trend in the next few years.

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