

Market Analysis and Prospect of Home Baking Supplies Industry in China 2015-2020

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Abstracts

INTRODUCTION

In recent years, home baking becomes increasingly popular among many families in China. Besides the concerns for food security issues, the pursuit for joy when doing bakery is another important reason for the market growth. The popularity of home baking market also booms the prosperity of baking tools, equipment and supplies, which will further demonstrate market potentials as the demand continue to grow. In the first four month of 2014, 1.31 million units of electric oven were sold, with total sales of RMB750 million, which indicates the market potentials of home baking.

Despite so, it is also noteworthy that the variety of baking tools and supplies are not as diversified and accessible as those in countries like the U.S., Britain, France, etc. In addition, the public's focus on food security also indicates the demand for high quality and more diversified baking tools and supplies.

In this report, ASKCI will further disclose market potential and commercial opportunities for home baking supplies industry in China. Recommendations will be given at the end of the report to describe the prospect and provide suggestions for strategy making.



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