

Development and Market of Potato Starch Industry in China

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Abstracts

INTRODUCTION

Chinese potato starch output was 770 thousand tons, which is 14.93% YOY growth, in 2014; the apparent consumption was 798 thousand tons, which is 13.43% YOY growth. Current global potato production is about 6 million tons yearly, the largest output comes from European countries, and the major consumption market is in Asia. According to the research, import of potato starch in Japan is about 150-200 thousand tons per year, 120-160 thousand tons in South Korea, 80-100 thousand tons in Taiwan, 200-300 thousand tons in Southeastern Asia countries.

Chinese per capita consumption of potato starch is 0.6 kg, and it is over 10 kg in Europe and Japan. Thus, the market potential is large since the market was not fully developed. Cooking Chinese dishes and western foods will spend 70-80 tons of potato starch yearly, which are not including non-starred hotels and restaurants. Base on the analysis, Chinese restaurant industry demands on potato starch over 600-800 tons yearly. In developed countries, 80% of potato starch was used for medical, textile, papermaking, and petrochemical industry, however, 80% of potato starch was used for food processing in China. Since Chinese market internationalization progresses, demand of potato starch rather than food processing industry will expand. ASKCI predicts, Chinese potato starch output will reach 1.6 million tons in 2020, and the apparent consumption will exceed 16.6 million tons.

Contents

1 POTATO STARCH INDUSTRY

- 1.1 Overview
- 1.2 Business Model

2 DEMAND AND SUPPLY

- 2.1 Chinese Potato Starch Market Supply
- 2.2 Chinese Potato Starch Market Demand
- 2.3 Price

3 INDUSTRIAL CHAIN

- 3.1 Overview
- 3.2 Upstream
- 3.3 Downstream

4 IMPORT AND EXPORT

- 4.1 Import
- 4.2 Export

5 BELLWETHER COMPANY

- 5.1 Inner Mongolia Ulanhot Nailun Starch Industry Co., Ltd.
 - 5.1.1 Introduction
 - 5.1.2 Product
 - 5.1.3 Performance
 - 5.1.4 Competitive Advantage
- 5.2 Heilongjiang Wohua Productions Of Potatoes Co., Ltd.
- 5.3 Gansu Qilianxue Starch Industry And Trade Co., Ltd.
- 5.4 Gansu Jingwang Starch Industry & Trade Co., LTD
- 5.5 Hohhot Huaou Starch Co., Ltd.
- 5.6 Zhaosu County Snow Dragon Refined Starch Co., Ltd.

6 FORECAST AND PROSPECTIVE

7 CONCLUSION AND RECOMMENDATION

ASKCI's Legal Disclaimer

List Of Tables

LIST OF TABLES

Table 1 Chinese potato starch production, 2010-2014

Table 2 Chinese potato starch consumption, 2010-2014

Table 3 Chinese potato production, 2010-2014

List Of Figures

LIST OF FIGURES

Figure 1 Potato starch manufacturing model

Figure 2 Chinese potato starch production forecast, 2015-2020

Figure 3 Chinese potato starch production consumption, 2015-2020

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