

Development and Market of Jewelry Industry in Globe and China

<https://marketpublishers.com/r/D4E89255DA4EN.html>

Date: July 2015

Pages: 0

Price: US\$ 3,500.00 (Single User License)

ID: D4E89255DA4EN

Abstracts

INTRODUCTION

Chinese luxury goods consumption was \$ 106 million in 2014, which is 4% raise YOY; on the other hand, which means 46% of global luxury goods were purchased by Chinese in 2014. Chinese gold and silver jewelry sales was 297.3 billion in 2014, 0.47% raise YOY; first quarter of 2015 gold and silver jewelry sales reached 81.9 billion, which is 3.6% raise YOY.

AskCI predicts Chinese luxury good consumption market compound growth rate will exceed 5% in the future five years. By 2020, Chinese domestic jewelry market size will hit 34.7 billion, gold, jewelry, jade market sales will over 112 billion.

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