

Development and Market of High Voltage Switches Industry in China

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Abstracts

INTRODUCTION

Chinese high voltage switches industry production reached ?186 billion in 2013, which is 9.32% YOY growth; The industrial sales was ?175.2 billion, 10.25% YOY growth. Chinese high voltage switches industry has achieved big progress in recent years, but lack of technologic innovation. For Chinese market, there are still a large potential in high voltage switches industry.

Future electric transmission devices industry will focus on new energy devices, e.g. wind power, solar power, photovoltaic, railroad, and industrial power distribution. Thus, future electric transmission devices industry rapid development will accelerate upstream high voltage switches industry development. High voltage switch is a significant power transmission device which has significant impact on national economy. Since more modernization devices apply to people's daily life, people have increase needs on power and power relevant devices. ASKCI predicts, Chinese high voltage switches industry production will exceed ?300 billion in 2020.

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