

# **Development and Market of Bicycle Industry in Globe** and China

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# **Abstracts**

#### INTRODUCTION

By the end of first quarter of 2015, there are total 874 large bicycle manufacturers in China, 191 out of 874 were in deficit, the total amount over 235 million. On the other hand, the accumulate sales was 29 billion, 4.78% YOY rise; bicycle industry gain 1.34 billion in total profit. Chinese bicycle industry accumulate manufactured 1.26 million bicycle, which is 6% YOY drop; and 5.29 million electric bikes were manufactured at the first quarter of 2015.

Since Chinese government's new policy came out, Middle Asia, Southeastern Asia, Southern Asia, Western Asia, and Europe will link up as an economic cooperation area. Consequently, it is an opportunity for Chinese bicycle industry and bicycle parts manufacturers to promote their product exports.



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