

# Global Oil and Gas Industry - Porter's Five Forces Analysis

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## Abstracts

The ongoing COVID-19 pandemic has had a profound effect on the global oil and gas industry. The outbreak of the new coronavirus has added great uncertainty to the global oil and gas markets, with both oil and gas prices taking a hit. The global oil and gas demand is expected to contract. The spread of this virus has forced many oil and gas companies to either stop or slow down their physical operations, which has impacted production in both upstream and downstream operations. However, the situation still remains quite uncertain, making it difficult to assess the full impact of the COVID-19 pandemic on this industry.

Players in the oil and gas sectors are struggling with declining demand, ensuring employee safety and business stability, oil price war, and need to focus on building a flexible business model that can lead to long-term resilience as the world comes out of the coronavirus crisis.

As the global oil and gas market battles through these unprecedented times, Aruvian Research analyzes the Global Oil & Gas Industry in Michael Porter's Five Forces Analysis.

The report, Global Oil and Gas Industry – Porter's Five Forces Analysis 2020 is useful in understanding the forces that affect the industry as it is these forces that ultimately affect a company's bottom line and profitability. By being aware of these factors, you will be able to adjust your strategy accordingly, taking advantage of an existing strong position or improving a weak link and avoiding taking any wrong steps in the future. Having access to a well-research Porter's Five Forces analysis will have a profound impact on determining the long-term profitability.

Aruvian Research analyzes the Global Oil and Gas Industry in a Michael Porter's Five Forces Analysis. The Porter's analysis analyzes the industry through the bargaining power of buyers and suppliers, the competitive rivalry in the industry, the threat of new entrants to the industry and the threat of substitutes to the industry.

## Contents

### **A. EXECUTIVE SUMMARY**

### **B. INDUSTRY DEFINITION**

### **C. GLOBAL OIL & GAS INDUSTRY**

C.1 Impact of the Coronavirus on the Global Oil & Gas Industry

C.2 Industry Statistics

C.3 Market Value & Volume Analysis

### **D. GLOBAL OIL & GAS INDUSTRY: PORTER'S FIVE FORCES ANALYSIS**

D.1 Introduction

D.2 Bargaining Power of Buyer

D.3 Bargaining Power of Suppliers

D.4 Competitive Rivalry in the Industry

D.5 Threat of New Entrants

D.6 Threat of Industry Substitution

## List Of Figures

### LIST OF FIGURES

- Figure 1: Value of the Global Oil & Gas Industry (in USD Billion), 2014-2018
- Figure 2: Volume of the Global Oil & Gas Industry (in Million BOE), 2014-2018
- Figure 3: Porter's Five Forces Analysis of the Global Oil & Gas Industry
- Figure 4: Bargaining Power of Buyers in the Global Oil & Gas Industry
- Figure 5: Bargaining Power of Suppliers in the Global Oil & Gas Industry
- Figure 6: Competitive Rivalry in the Global Oil & Gas Industry
- Figure 7: Threat of New Entrants in the Global Oil & Gas Industry
- Figure 8: Threat of Substitution in the Global Oil & Gas Industry

## List Of Tables

### LIST OF TABLES

Table 1: Value of the Global Oil & Gas Industry (in USD Billion), 2014-2018

Table 2: Volume of the Global Oil & Gas Industry (in Million BOE), 2014-2018

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