

# Global Beer Industry: Porter's Five Forces Analysis 2019

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## Abstracts

The global beer industry has been growing at a reasonable rate in recent years. The following forces have been the driving forces of the beer industry in the last couple of years:

Rapidly changing lifestyle of people

Rapid urbanization

High disposable income

Growing popularity of craft beer

Introduction of innovative flavors and new ingredients

The sector almost crossed \$500 billion at the end of 2017 and is poised for extraordinary growth in the coming years as well. Global beer consumption also grew at a reasonable rate, crossing 175 billion liters by the end of 2017.

As the global beer market brews up to become a burgeoning industry, Aruvian Research analyzes the Global Beer Industry in Michael Porter's Five Forces Analysis.

The report, Global Beer Industry – Porter's Five Forces Analysis 2019 is useful in understanding the forces that affect the industry as it is these forces that ultimately affect a company's bottom line and profitability. By being aware of these factors, you will be able to adjust your strategy accordingly, taking advantage of an existing strong



position or improving a weak link and avoiding taking any wrong steps in the future. Having access to a well-research Porter's Five Forces analysis will have a profound impact on your long-term profitability.



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