

Analyzing the Market for Refined Petroleum Products in the US

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Abstracts

The United States is the largest, most sophisticated producer of refined petroleum products in the world, with nearly 20 million barrels per stream day of crude distillation capacity. Demand for petroleum products in the US went downhill in the past couple of years encountering losses of over 2% on a yearly basis from 2002-04. After that period passed, demand started picking up again.

Key products of the industry are gasoline, distillate fuel oils, jet fuel, residual fuel oils, lubricants and asphalt. Total US exports of finished petroleum products have increased more than 60% since 2007 as markets have become more globally integrated. This trend is driven primarily by finished motor gasoline and distillate fuel oil which are increasingly exported to Latin America.

Unlike crude oil, refined petroleum production struggles to maintain steady profits. Historically, increasing refinery capacity has proven difficult for a variety of reasons. Plant expansions and facility additions are very expensive, and investment funds are limited. Strict regulations, public policy considerations, and an overlapping and complex permit system further complicate expansion.

The price of crude oil is the most significant factor determining the price paid for petroleum products. Prices reflect the interactions of thousands of buyers and sellers, each bringing forth their respective knowledge and expectations of the demand for and supply of crude oil and petroleum products. These interactions occur in the physical as well as futures markets, with the attendant prices reflecting both current and future expected supply and demand conditions.

Major players profiled in the report include Exxon Mobil Marathon Oil, Chevron

Corporation, Valero Energy, amongst others.

Aruvians Rsearch analyzes the refined petroleum products market in the US in its research offering Analyzing the Market for Refined Petroleum Products in the US. The report is a complete analysis of the industry through the leading segments of distillate fuel, gasoline, jet fuel, and other refined petroleum products.

The report analyzes the US market for refined petroleum products through an industry overview, an analysis of the consumption and production of refined petroleum products in the US, as well as an analysis of the market by different types of refined petroleum products.

Industry trends across different types of segments are analyzed, followed by an analysis of the industry structure. Regulatory framework that has influenced the market significantly in recent years is also analyzed. Import/export of refined petroleum products is also looked at.

The industry's future perspective is looked at through a segment-wise market forecast as well as an industry outlook.

An analysis of the major market players such as Chevron Corporation, Valero Energy, and others is carried out through a corporate profile, business segment analysis, financial analysis, industry presence, and a SWOT analysis, completing this comprehensive analysis of the Refined Petroleum Products Industry in the US.

Contents

A. EXECUTIVE SUMMARY

B. MARKET FOR REFINED PETROLEUM PRODUCTS IN THE US

B.1 Industry Overview

B.2 Capacity of Refined Petroleum Production in the US

B.3 Consumption & Production of Refined Petroleum Products

B.4 Market for Distillate Fuel

B.5 Market for Gasoline

B.6 Market for Jet Fuel

B.7 Market for Other Refined Petroleum Products

B.8 Industry Trends

B.8.1 Rising Cost of Gasoline

B.8.2 Factors Impacting the Market

B.9 Industry Structure

C. INDUSTRY SEGMENTATION

C.1 Overview

C.2 Refined Petroleum Products in the Electric Power Sector

C.3 Refined Petroleum Products in the Industrial Sector

C.4 Refined Petroleum Products in the Residential & Commercial Sector

C.5 Refined Petroleum Products in the Transport Sector

D. IMPORT/EXPORT SCENARIO

E. REGULATORY FRAMEWORK

F. REFINED PETROLEUM PRODUCTS IN THE US: FUTURE PERSPECTIVE

F.1 Industry Forecast

F.2 Forecast for Refined Petroleum Products in the Electric Power Sector

F.3 Forecast for Refined Petroleum Products in the Industrial Sector

F.4 Forecast for Refined Petroleum Products in the Residential & Commercial Sector

F.5 Forecast for Refined Petroleum Products in the Transport Sector

G. LEADING INDUSTRY CONTRIBUTORS

G.1 ConocoPhillips

- G.1.1 Corporate Overview
- G.1.2 Business Segment Analysis
- G.1.3 Financial Analysis
- G.1.4 Industry Presence
- G.1.5 SWOT Analysis

G.2 Exxon Mobil Corporation

- G.2.1 Corporate Overview
- G.2.2 Business Segment Analysis
- G.2.3 Financial Analysis
- G.2.4 Industry Presence
- G.2.5 SWOT Analysis

G.3 Valero Energy Corporation

- G.3.1 Corporate Profile
- G.3.2 Business Segment Analysis
- G.3.3 Financial Analysis
- G.3.4 Industry Presence
- G.3.5 SWOT Analysis

G.4 BP Plc

- G.4.1 Corporate Profile
- G.4.2 Business Segment Analysis
- G.4.3 Financial Analysis
- G.4.4 SWOT Analysis

G.5 Chevron Corporation

- G.5.1 Corporate Profile
- G.5.2 Business Segment Analysis
- G.5.3 Financial Analysis
- G.5.4 SWOT Analysis

G.6 Marathon Oil Corporation

- G.6.1 Corporate Profile
- G.6.2 Business Segment Analysis
- G.6.3 Financial Analysis
- G.6.4 SWOT Analysis

H. GLOSSARY OF TERMS

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