

Analyzing Hand Tools Market in the US

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Abstracts

The demand for hand tools in the US market is foreseen to shoot up by 3% yearly. The US construction outlook is expected to recover by 2013, creating demand in the professional sector. In the meantime, consumer demand will benefit from continued interest in DIY and home remodeling activities. On-going introduction of new products, especially improved cordless tools, will create gains in all markets.

Maintaining established trends, power tool demand is forecast to outpace hand tool demand due to the continuing popularity of cordless electric products such as saws, sanders, polishers and grinders. Hand tool demand is limited by the inherent durability of these products. Unlike power tools, common household tools such as hammers frequently outlive their owners, dampening replacement demand. In addition, product innovation is less common than in power tools, limiting opportunities for value gains. Cordless products will continue to post the best gains, benefitting not only from macroeconomic factors but from their performance advantages with plug-in models.

Although growing more slowly than consumer demand, professional users will continue to account for the majority of overall tool demand through 2016. Professionals use a greater variety of tools, most of which are also more expensive than those used by consumers. The development of improved battery technology, such as lithium-ion chemistry, has encouraged both consumers and professionals to use cordless technology. Such developments are likely to boost the growth for the industry in the future.

Aruvians Rsearch analyzes the hand tools market in the US in its research offering Analyzing Hand Tools Market in the US. The report is a complete analysis of the industry through the leading segments of edge tools, hand service tools, hand saws, and other hand tools.

The report analyzes the US market for hand tools through an industry overview, an analysis of the market demand, as well as an analysis of the market by different types of hand tools.

Industry trends across different types of segments are analyzed, followed by an analysis of the industry structure. Import/export of hand tools is also looked at.

The industry's future perspective is looked at through a segment-wise market forecast as well as an industry outlook.

An analysis of the major market players such as Stanley Black & Decker, Apex Tool Group, and others is carried out through a corporate profile, business segment analysis, financial analysis, industry presence, and a SWOT analysis, completing this comprehensive analysis of the Hand Tools Industry in the US.

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