

# Analyzing the Global Market for Nuclear Reactor Coolant Pumps

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## Abstracts

The global market for coolant pumps used in nuclear reactors is anticipated to grow vigorously in the coming future. Most of the nuclear power countries are expanding their nuclear power fleet and more than 30 countries are now focusing on including nuclear power as part of their energy mix. By encouraging nuclear power, these countries are now on the list of emerging nuclear countries. This will lead to long term growth in the nuclear coolant pump market

Demand for nuclear reactor coolant pumps is expected to increase in the future due to the number of nuclear power plants being built in the Asia Pacific region, especially in China and India, and also as a result of the replacements that are expected to take place in North America and Europe. The Asia Pacific region has seen a high level of demand for new installations due to the number of planned and proposed reactors in countries such as India and China, which will become commercialized in the next few years.

There are many challenges that the market faces when it comes to quality and the performance of the pumps being manufactured. The most common causes of nuclear reactor coolant pump problems are leakage and vibrations, as well as human error and issues with older equipment. In the past, there have been leakage problems in some of the nuclear power generation facilities which have led to the exposure of radioactive coolant. The manufacturers of reactor coolant pumps should ensure that the materials used in the manufacturing of nuclear coolant pumps are of a high quality. This will help to reduce the probability of leakage problems in coolant pumps. Also, a number of nuclear reactors across the world have been shut down. The decommissioning of these reactors will affect the demand level for coolant pumps even though a number of new nuclear reactors are scheduled to become operational in the future. Recently, four

reactors in Japan have been shut down following the nuclear crisis caused by the March 2011 tsunami.

Curtiss Wright, Sulzer Pumps, Flowserve Corporation and KSB Pumps are some of the biggest players in the global market for nuclear reactor coolant pumps. Manufacturing companies are majorly focusing on developing innovative integrated design for the nuclear reactor coolant pumps that will enhance the safety and operation of a nuclear power reactor.

The North American market is expected to primarily depend on replacements until 2015 and from then on, new installations till 2020. Meanwhile, the market in Canada will depend only on replacements as there are no upcoming nuclear power plants in the country. The European region is expected to be driven by both new installations and replacements as Russia has upcoming nuclear plants that will create demand for new installations and countries such as France, Ukraine and the UK will depend on replacements.

In the coming years, the maximum expansion of the nuclear power industry is expected to occur primarily in countries such as China, India and Russia. Approximately 10 countries across the world are planning to build nuclear power generation facilities. The industry expansion is hence one of the key driving forces for the growth of the nuclear coolant pump market. What will be interesting to watch is how strong the demand for nuclear coolant pumps will emerge and remain against all the various trends (particularly the growth of renewables) that are taking place in the market at present.

Aruvians Rsearch analyzes the global market for nuclear reactor coolant pumps in its research offering *Analyzing the Global Market for Nuclear Reactor Coolant Pumps*. The report is a complete coverage of the nuclear reactor coolant pumps worldwide and analyzes the major markets globally for the nuclear reactor coolant pumps industry.

We analyze the nuclear reactor coolant pump market through a definition of the industry, the use of nuclear reactor coolant pumps, and how the coolant pumps operates, along with an analysis of the industry technology and available models of nuclear reactor coolant pumps.

While analyzing the global market for nuclear reactor coolant pumps, we look at the life spans of the coolant pumps, the cost of the pumps, factors driving the industry and the issues facing the industry as well.

Market demand statistics, new installations of nuclear reactor coolant pumps, nuclear reactor coolant pump replacements, industry revenues, and many other factors are analyzed in the report.

Major regions analyzed in our report Analyzing the Global Market for Nuclear Reactor Coolant Pumps include Asia Pacific, Europe, and North America. Countries analyzed in this report include China, India, South Korea, Japan, France, Germany, Russia, Ukraine, the UK, Canada, and the US.

For each market analyzed, we look at the industry statistics, market demand, new installations of nuclear reactor coolant pumps, nuclear reactor coolant pump replacements, industry revenues, revenues from new installations and replacements, and an analysis of the major players in the market and their market share.

We analyze the competition in the industry and then move on to analyzing the major industry players. The industry leaders are analyzed through a corporate profile, business segment analysis, and a SWOT Analysis.

Aruvians Rsearch's offering Analyzing the Global Market for Nuclear Reactor Coolant Pumps is an in-depth profile of this lucrative industry.

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