

# Advance Auto Parts, Inc. – SWOT Framework Analysis

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## Abstracts

Being the second biggest dealer of automotive replacement parts and accessories in the US, Advance Auto Parts (AAP), has over 3,400 stores and is present in over 30 states in the country. In a big move, Advance Auto Parts in 2005 purchased Autopart International, which was a big player in the Atlantic Seaboard. AAP has now also taken over the 195 stores of Autopart International, thus increasing its presence across the United States further.

### The company's latest financials include:

Revenues of \$5,412.6 million in FY 2009

Operating profit of the company was \$454.4 million

Net profit was \$270.4 million in FY2009

### A SWOT Analysis is a strategic planning tool used to evaluate:

Strengths

Weaknesses

Opportunities

Threats

Involved in a project or in a business venture. It involves identifying the internal and

external factors that are favorable and unfavorable to achieving that objective.

Advance Auto Parts surely faces a difficult time as the worldwide economic recession put a hold on the growth of the automotive industry. However, it has been observed that global automotive volumes are recovering and it is expected that the automotive replacement parts' market is going to witness a growth of 0.7% by the end of 2010 worldwide.

However, there is much to be done to ensure a uniform recovery, as short-term scrappage schemes have left vacuums of demand. The natural consensus is that the automotive aftermarket will recover, but the fundamental question remains when. Datamonitor expects the global aftermarket to reach E640 billion in 2011 following growth of 2.1% over 2010, as automotive players shift their focus away from Western markets and toward high growth emerging economies.

Aruvian's R'search analyzes the company Advance Auto Parts in the SWOT Framework Analysis. The report includes the following:

Business segment analysis of Advance Auto Parts

Major products & services of Advance Auto Parts

Profile of the industry Advance Auto Parts operates in

Profile of its major competitors – AutoZone, Inc., CARQUEST Corporation, and Genuine Parts Company

SWOT Analysis of Advance Auto Parts

Future Perspective of Advance Auto Parts

Aruvian's R'search's report Advance Auto Parts – SWOT Framework Analysis has a broad ranging content suitable for industry experts as well as logically initiating the industry beginners.

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