

Vietnam Crawler Excavator Market - Strategic Assessment & Forecast 2021-2027

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Vietnam Crawler Excavator Market Report

Vietnam crawler excavator to grow at a CAGR of 9.84% during the period 2021-2027.

The fast recovery of countries such as China, Korea, and Japan from the pandemic situation is the major factor helping Vietnam to recover faster from the pandemic situation and is expected to attract significant investments over the coming years.

The report considers the present scenario of the crawler excavator market in Vietnam and market dynamics for the forecast period 2021-2027. It covers a detailed overview of several growth enablers, restraints, and trends in the market. The study includes the volume and value sales with a segment analysis of the Vietnam crawler excavator market.

VIETNAM CRAWLER EXCAVATOR MARKET INSIGHTS

Increasing infrastructure investment and construction operations in the country are expected to boost the demand for crawler excavators in the country over the forecast period.

By 2025, the Government of Vietnam is planning to invest around US\$ 120 billion in infrastructure projects. Infrastructure construction projects that are halted or suspended due to the pandemic are expected to resume and increase the demand for excavators over the period.

Vietnam's mini crawler excavator market is expected to reach 605 units by 2027, growing at a CAGR of 8.82%.

High foreign investment leads to economic growth in Vietnam, which will help the government to invest more in public infrastructure that will be the driving force for Excavator demand.

The volume of 102-200HP gross power excavators accounted for the largest share of around 32.1% in 2020.

In Vietnam, transportation, tunnels, electric power, water supply resource, and real estate are among the five-focus sector. The government has proposed large-scale infrastructure projects and is expected to increase demand for medium excavators.

KEY HIGHLIGHTS FROM THE REPORT

In terms of end-users, the construction industry is expected to generate the highest demand for excavators and is anticipated to dominate the market in the upcoming years.

Incorporation of intelligent systems driven by IoT and data analysis for service, networking, and sustainability, the market is transitioning to a more innovative industry.

Excavators used in various sports tournaments and waste and sewage disposal are expected to contribute to the market's growth.

VIETNAM CRAWLER EXCAVATOR MARKET - SEGMENTAL ANALYSIS

The rise in fuel prices will increase the demand growth of mini excavators as they are more fuel-efficient and compact than heavy excavators.

Vietnam's Crawler excavator market in the agriculture sector is expected to reach 318 units by 2027.

Vietnam's government is investing in roads and infrastructure that will propel the

growth of excavators in the gross power output segment.

Market Segmentation by Excavator Type

Mini (201 HP

VIETNAM CRAWLER EXCAVATOR MARKET - VENDOR LANDSCAPE

Intense competition in technology and design, Excavator manufacturers are vigorously focusing on promoting technologically innovative features and a wide variety of attachments for their equipment. Manufacturers are making operational advances in their excavator motors to manage their competitiveness in the market. For instance, Komatsu collaborated with Honda motor to manufacture micro electric excavator powered by Honda.

Major Vendors

Caterpillar

Komatsu

Hitachi

Hyundai Construction Equipment

Sany

Volvo

Doosan

Kobelco

Other Prominent Vendors

Kubota

Sumitomo

Ingersoll Rand

XCMG

WHY SHOULD YOU BUY THIS REPORT?

This report is among the few in the market that offers outlook and opportunity analysis forecast in terms of:

Volume (Unit sales)

Type

Excavator Type and Operating Weight

Application

Gross Power Output

Value (USD)

Type

Excavator Type and Operating Weight

Application

Gross Power Output

Gain competitive intelligence about the economic scenario, advantages in Vietnam, major projects and investments, market dynamics, and market share

Examples of latest technologies

Get presentation-ready format and easy-to-interpret data.

Enable decision-makers to make informed and profitable choices

Gain expert quantitative and qualitative analysis on value/volume growth projections of the Vietnam crawler excavator market share

Complete supply chain analysis

Get COVID-19 impact analysis of the market

Company Profile of 8 major vendors

KEY QUESTIONS ANSWERED:

1. How big is the Vietnam Crawler Excavator Market?
2. What are the different types of excavators in the Vietnam Crawler Excavator Market?
3. Who are the major vendors in Vietnam Excavator Market?
4. What are the key factors driving the Vietnam Crawler Excavator Market?
5. Which types of excavators accounted for the largest market share?

Contents

SECTION 1 – INTRODUCTION

Market Snapshot
Executive Summary

SECTION 2 – THE MARKET OVERVIEW

Economic Scenario, Increasing Government infrastructure Development projects, Advantage Vietnam, Supply Chain Insights, COVID-19 Impact, COVID-19 Impact analysis, Key Economic Regions in Vietnam

SECTION 3 - TECHNOLOGICAL ADVANCES

Technology Adoption by Major Vendors with Examples

SECTION 4 - MARKET DYNAMICS

Market Drivers, Restraints, Trends

SECTION 5 – VIETNAM CRAWLER EXCAVATOR MARKET (TYPE & OPERATING WEIGHT)

1. VIETNAM CRAWLER EXCAVATOR MARKET BY EXCAVATOR MARKET BY TYPE (OPERATING WEIGHT)

Mini Crawler Excavator, Market Size and Forecast, Volume & Value, 2018-2027
Small Crawler Excavator, Market Size and Forecast, Volume & Value, 2018-2027
Medium Crawler Excavator, Market Size and Forecast, Volume & Value, 2018-2027
Large Crawler Excavator, Market Size and Forecast, Volume & Value, 2018-2027

2. VIETNAM CRAWLER EXCAVATOR MARKET BY EXCAVATOR MARKET BY APPLICATION

Crawler Excavator, Construction, Market Size and Forecast, Volume & Value, 2018-2027
Crawler Excavator, Mining, Market Size and Forecast, Volume & Value, 2018-2027
Crawler Excavator, Agriculture, Market Size and Forecast, Volume & Value, 2018-2027

Crawler Excavator, Forestry, Market Size and Forecast, Volume & Value, 2018-2027
Crawler Excavator, Others, Market Size and Forecast, Volume & Value, 2018-2027

3. VIETNAM CRAWLER EXCAVATOR MARKET BY GROSS POWER

Crawler Excavator Market by Gross Power Output, 201 hp, Volume & Value, 2018-2027

SECTION 6 – MARKET LANDSCAPE

Supply Chain Analysis

SECTION 7 – COMPETITIVE LANDSCAPE

1. COMPANY PROFILE OF MAJOR VENDORS (KOMATSU, HITACHI CONSTRUCTION MACHINERY, KOBELCO, CATERPILLAR, HYUNDAI CONSTRUCTION EQUIPMENT, DOOSAN, JCB, SANY, VOLVO CONSTRUCTION EQUIPMENT)

2. OTHER PROMINENT VENDORS

3. DISTRIBUTORS PROFILES

SECTION 8 – REPORT SUMMARY

1. KEY INSIGHTS

SECTION 9 – APPENDIX

1. RESEARCH METHODOLOGY

2. RESEARCH OBJECTIVE

3. MARKET DEFINITION, INCLUSION & EXCLUSION

List Of Exhibits

LIST OF EXHIBITS

- Exhibit 1 Vietnam crawler excavator market by volume (unit sales), 2018-2027
- Exhibit 2 Vietnam Crawler Excavator Market by Gross Power Output, Volume (% volume share) 2020
- Exhibit 3 Vietnam Crawler Excavator Market by Volume (Unit Sales) 2018-2027
- Exhibit 4 Vietnam Crawler Excavator Market by Value (\$ MN) 2018-2027
- Exhibit 5 Vietnam crawler excavator market by application 2020 (% volume share)
- Exhibit 6 Vietnam Crawler Excavator Market by Type (Operating Weight) 2018-2027 (Unit Sales)
- Exhibit 7 Vietnam GDP in current prices from 2015-2020 (\$ bn)
- Exhibit 8 Vietnam Investment of Permitted Project 2020 (across different sectors) (\$MN)
- Exhibit 9 Gross Regional Product 2020
- Exhibit 10 Real GDP Growth CAGR (2016- 2020)
- Exhibit 11 Gross Primary Productivity 2020 (per month)
- Exhibit 12 Major FDI Investing Countries
- Exhibit 13 Major FDI invested Sector
- Exhibit 14 Vietnam DI inflow (\$ BN)
- Exhibit 15 Vietnam crawler excavator market by excavator type 2018-2027 (unit sales)
- Exhibit 16 Vietnam crawler excavator market by gross power output 2018-2027 (unit sales)
- Exhibit 17 Vietnam crawler excavator market by application 2018-2027 (unit sales)
- Exhibit 18 Vietnam Mini Excavator Market 2018–2027 (Unit Sales)
- Exhibit 19 Vietnam Mini Crawler Excavator Market 2018–2027 (\$ MN)
- Exhibit 20 Vietnam Small Excavator Market 2018–2027 (Unit Sales)
- Exhibit 21 Vietnam Small Crawler Excavator Market 2018–2027 (\$ MN)
- Exhibit 22 Vietnam Medium Excavator Market 2018–2027 (Unit Sales)
- Exhibit 23 Vietnam Medium Excavator Market 2018–2027 (\$ MN)
- Exhibit 24 Vietnam Large Excavator Market 2018–2027 (Unit Sales)
- Exhibit 25 Vietnam Large Excavator Market 2018–2027 (\$ MN)
- Exhibit 26 Vietnam Gross Power Output 201 HP Excavator Market 2018–2027 (\$ MN)
- Exhibit 34 Vietnam Crawler Excavator Market by Construction 2018–2027 (Unit Sales)
- Exhibit 35 Vietnam Crawler Excavator Market by Construction 2018–2027 (\$ MN)
- Exhibit 36 Vietnam Crawler Excavator Market by Mining 2018–2027 (Unit Sales)
- Exhibit 37 Vietnam Crawler Excavator Market by Mining 2018–2027 (\$ MN)
- Exhibit 38 Vietnam Crawler Excavator Market by Agriculture 2018–2027 (Unit Sales)
- Exhibit 39 Vietnam Crawler Excavator Market by Agriculture 2018–2027 (\$ MN)

- Exhibit 40 Vietnam Crawler Excavator Market by Forestry 2018–2027 (Unit Sales)
- Exhibit 41 Vietnam Crawler Excavator Market by Forestry 2018–2027 (\$ MN)
- Exhibit 42 Vietnam Crawler Excavator Market by Others 2018–2027 (Unit Sales)
- Exhibit 43 Vietnam Crawler Excavator Market by Others 2018–2027 (\$ MN)
- Exhibit 44 Caterpillar; total sales and revenue by segment 2019 (\$ billion)
- Exhibit 45 Komatsu; total sales and revenue by segment 2019 (%)
- Exhibit 46 HITACHI Construction Machinery; total sales and revenue by segment 2018-2020 (%)
- Exhibit 47 Hyundai construction equipment; total sales and revenue by segment 2018-2020 (%)

List Of Tables

LIST OF TABLES

1. INFRASTRUCTURE DEVELOPMENT PROJECTS

2. CONSTRUCTION PROJECTS

3. MAJOR INVESTING COUNTRIES (US\$ MN)

4. MAJOR INVESTED SECTOR (% IN 2020).

5. KEY INSIGHTS

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