

Vaccine Storage and Packaging Market - Global Outlook & Forecast 2021-2026

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this Global Vaccine Storage and Packaging Market Report

The Vaccine Storage and Packaging market was valued at USD 3,544.28 million in 2020 and is expected to reach USD 5,661.25 million by 2026 growing at a CAGR of 8.12%

The following factors are likely to contribute to the growth of the vaccine storage and packaging market-

Impact of COVID-19 outbreak

Improvement in storage infrastructure

Continuous technological advancements in cold chain facilities

Improvement in the quality of the packaging material

Increased production capacity of vaccines by key manufacturers

Impact of growing government initiatives to promote immunization & its awareness

VACCINE STORAGE AND PACKAGING MARKET OVERVIEW

The COVID-19 outbreak has led to intensifying demand for vaccines to fight the disease; thus, it has contributed to the growth of the global vaccine storage & packaging market. With the utilization of technology, the disruptors and innovators are reimagining the daily lives of the past few decades. The influence of technology on the cold chain logistics industry is equally intense. Automations at the coldest temperature is an innovation that has provided ease to the vaccine storage process. The prevalence of COVID-19 has provided vast opportunities to the vaccine freezers, refrigerators, ampoules, vials, and other packaging material providers. COVID-19 has enabled the key vaccine players to partner with the key vendors in the vaccine storage equipment market.

KEY HIGHLIGHTS

To promote the importance of immunization among people, the government is organizing vaccination camps, public conferences, and immunization programs in collaboration with several players. WHO provides knowledge and assistance to immunization programs worldwide, contributing to the market's demand throughout a rapidly evolving situation.

Technological advancements such as RFID tags, BFS technology, temperature monitoring devices, etc., are improving the penetration of the global vaccine storage and packaging industry.

Due to the emergence of COVID-19, the demand for vaccine storage equipment increased significantly. These vaccines have specific cold storage requirements that should not be too cool or too hot to maintain the vaccine's potency.

The sudden onset of covid-19 gave significant growth opportunities for manufacturers offering packaging and storage solutions for the vaccine supply chain. With the immunization process happening globally in many countries, vendors need to prioritize and manufacture products required for packaging and storage of a wide range of covid-19 vaccines to have a good and efficient supply chain between vaccine manufacturers and vaccine administrators.

The study considers a detailed scenario of the present vaccine storage and packaging market and its market dynamics for the period 2021-2026. It covers a detailed overview of several market growth enablers, restraints, and trends. The report offers both the demand and supply aspects of the market. It profiles and examines leading companies

and other prominent ones operating in the market.

VACCINE STORAGE AND PACKAGING MARKET SEGMENTS

The vaccine storage and packaging market report has the following segments

Type

End-User

Geography

VACCINE STORAGE AND PACKAGING MARKET SEGMENTATION

Product Type

In 2020, the global vaccine packaging industry by vials accounted for a revenue share of 41.68%. The most used material for packaging vaccines is borosilicate glass vials because of their unresponsiveness nature. As the demand for vaccines increases, the vial manufacturers are also increasing their production and are implementing advancements in vaccine packaging.

End-User

The increasing use of drugs in laboratory procedures provides an excellent opportunity for pharmaceutical refrigerators and freezers to develop their markets. Research institutions will be one of the most targeted segments of the pharmaceutical refrigerator and freezer market.

GEOGRAPHICAL ANALYSIS

Europe: The rising number of vaccines manufactured, increasing acceptance and awareness among the population, increasing demand for COVID-19 vaccine, and growing government initiatives are propelling the demand for the global vaccine storage and packaging industry in Europe.

North America: With an increasing number of newborns in the region, the need for immunization is arising. The US government supports many public agencies and programs that are involved in vaccine-related activities. Each year, they spend hundreds of millions of dollars to research new and improved vaccines. These factors are propelling the market demand.

APAC: The rise in new coronavirus cases impacted patients in mid-2021 has once again highlighted the need to accelerate and expand vaccination programs in the Asia-Pacific region, which will fuel the market growth.

Segmentation by Geography

Europe

Germany

UK

France

Italy

Spain

North America

US

Canada

APAC

China

Japan

India

South Korea

Australia

Latin America

Brazil

Mexico

Argentina

Middle East & Africa

Turkey

Saudi Arabia

South Africa

VENDOR ANALYSIS

One of the key vendors, Gerresheimer, acquired Swiss technology company Sensile Medical in 2018, which has contributed to the inorganic growth in the company.

COVID-19 provided significant growth opportunities for manufacturers offering packaging and storage solutions. Vendors should prioritize and manufacture products required for the packaging of COVID-19 vaccines to have a good and efficient supply chain.

FedEx provides specialized and temperature-controlled packaging services to its healthcare logistics customers with fast, reliable, and secure deliveries.

Key Vendors

Arctiko

Gerresheimer

Panasonic Healthcare

Schott AG

Stevanato Group

Thermo Fisher Scientific

Other Prominent Vendors

American Biotech Supply

B Medical Systems

Chongqing Zhengchuan

Cognex

Cole-Parmer

Corning

Desco Medical India

DHL

DWK Life Sciences

Eppendorf

EVERmed SRL

FedEx

Haier Biomedical

Helmer Scientific

Nipro

Philipp Kirsch

SGD Pharma

SM Pack

Softbox Systems

Rockwell Industries

United Parcel Service

Vestfrost Solutions

Qorpak

KEY QUESTIONS ANSWERED:

1. How big is the global vaccine storage and packaging market?
2. What is the vaccine storage & packaging market growth?
3. Who are the key players in the vaccine storage and packaging industry?
4. What are the driving factors and opportunities in the vaccine storage & packaging industry?
5. Which segment accounted for the largest share in the vaccine storage and packaging market?

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