

U.S. Construction Equipment Market - Strategic Assessment & Forecast 2021-2027

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Abstracts

In-depth Analysis and Data-driven Insights on the Impact of COVID-19 Included in this U.S. Construction Equipment Market Strategic Assessment & Forecast Report

U.S. construction equipment market size will be valued at USD 32.68 billion and to reach a volume of 1,91,836 units by 2027, growing at a compound annual growth rate (CAGR) of 6.23% by volume during 2021-2027

The reopening of manufacturing plants after COVID-19 and building more manufacturing plants to reduce the growth of unemployment going to be driving factors for the demand of construction equipment market by manufacturing. The construction sector at various levels under private, state, and federal governments are all expected to boom away with double-digit growth at least through 2022 and 2023 due to the increase in arms exports from the United States to boost the construction equipment market.

U.S. CONSTRUCTION EQUIPMENT MARKET INSIGHTS

The demand for construction equipment is strong in the US primarily due to the government's significant support for technologically advanced equipment in manufacturing, energy, and power, transportation, hybrid vehicles, and other industries.

The use of prefabricated units in the construction of buildings is likely to boost the construction equipment market.

The construction equipment market is expected to fuel due to the high demand

for electric vehicles.

The report considers the present scenario of the United States construction equipment market and its market dynamics for the forecast period 2021-2027. It covers a detailed overview of several growth enablers, restraints, and trends in the market. The study includes the volume and value sales with a segment analysis of the construction equipment market.

KEY HIGHLIGHTS FROM THE REPORT

By switching to intelligent systems driven by IoT and data analysis for service, networking, and sustainability.

The construction equipment market is booming in the US. Although end-users still buy most construction equipment, an increasing proportion are being bought by construction equipment companies from domestic players in the US.

UNITED STATES CONSTRUCTION EQUIPMENT MARKET – SEGMENTATION ANALYSIS

Due to the US government's increase in construction spending, equipment used in the construction industry accounted for the largest market share of nearly 50% in 2020.

Demand for earthmoving equipment in the US is increasing rapidly due to several infrastructure projects introduced by the US government, such as Airport Development Projects. Its excavation feature carries large amounts of weight.

Market Segmentation by Type

Earth Moving Equipment

Excavator

Backhoe loader

Motor Grader

Other Earth Moving Equipment

Road Construction Equipment

Asphalt Paver

Road Roller

Material Handling Equipment

Crane

Forklift and Telescopic Handler

Aerial Platforms (Articulated Boom Lifts, Telescopic Boom Lifts, Scissors Lifts, etc.)

Market Segmentation by Application

Construction

Manufacturing

Mining

Others

VENDOR LANDSCAPE

The construction equipment market is consolidated, with Caterpillar the leader, followed by John Deere and Komatsu.

Hitachi Construction Machinery dissolves joint venture John Deere outlines a bold vision for HCMA in the Americas. Hitachi ZW180-6 Wheel Loader Presented 2020 Top 100 New Products Award by Construction Equipment

Magazine.

Major Vendors

Caterpillar

Komatsu

Hitachi

Volvo

Terex Corporation

Liebherr

John Deere

SANY Group

Hyundai Heavy Industries

Kobelco Construction Machinery.

Other Prominent Vendors

Manitowoc

JLG Industries

Kubota Corporation

ASTECC Industries

Bobcat

Distributor Profiles

M&B Construction Equipment

Lulich Implement

Lindstrom Equipment

WHY SHOULD YOU BUY THIS REPORT?

This report is among the few in the market that offers outlook and opportunity analysis forecast in terms of-

Volume (Unit sales)

Excavator Type

Application

Value (USD)

Excavator Type

Application

Gain competitive intelligence about the economic scenario, advantages in the United States, major projects and investments, market dynamics, and market share

Examples of latest technologies

Get presentation-ready format and easy-to-interpret data.

Enable decision-makers to make informed and profitable choices

Gain expert quantitative and qualitative analysis on value/volume growth projections of the United States construction equipment market share.

Complete supply chain analysis

Get COVID-19 impact analysis of the market.

Company Profile of 15 significant vendors

KEY QUESTIONS ANSWERED:

1. What is the current size of the United States construction equipment market?
2. What are the new market trends impacting the growth of the construction equipment market in the U.S.?
3. Who are the key players in the US heavy construction equipment market?
4. Which market segment holds the highest share of the construction equipment market?
5. What are the applications in the United States construction equipment market?

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3. MOTOR GRADER

4. OTHER EARTHMOVING EQUIPMENT (OTHER LOADERS, BULLDOZER, TRENCHER, ETC.)

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1. ASPHALT PAVER

2. ROAD ROLLER

5.1.3. Material Handling Equipment

1. CRANE

2. FORKLIFT AND TELESCOPIC HANDLER

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